

LOAN NO. 11-507294-7

UNOFFICIAL COPY

99850111

This Instrument was prepared by:
Gerald Haase



Central Federal Savings and Loan
Association of Chicago
1601 W. Belmont Ave.
Chicago, IL 60657

DEPT-01 RECORDING \$25.50
T#0011 TRAN 5332 09/08/99 08:39:00
48895 TB #-99-850111
COOK COUNTY RECORDER



Loan Extension and Modification Agreement

WHEREAS, *****CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO***** (hereinafter referred to as "Mortgagee"),

loaned to *****AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, SUCCESSOR TO FIRST CHICAGO TRUST COMPANY OF ILLINOIS, SUCCESSOR TRUSTEE TO FIRST CHICAGO BANK OF RAVENSWOOD, FORMERLY BANK OF RAVENSWOOD, SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED FEBRUARY 25, 1987, AND KNOWN AS TRUST NO. 25-8346, AND NOT PERSONALLY***** (hereinafter referred to as "Mortgagor"),

the principal sum of *****TWO HUNDRED FIFTY THOUSAND AND NO/100***** - - - - - DOLLARS (*****\$250,000.00*****),

as evidenced by a Note and secured with a Mortgage dated MAY 5, 1997, which Mortgage is duly recorded in the Recorder's Office of Cook County, Illinois, as Document Number *****97 364 416*****, conveying to **CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO**, certain real estate in Cook County, Illinois, described as follows, to-wit:

LOT 58 AND THE EAST 16 FEET OF LOT 57 IN TALBOT'S SUBDIVISION OF THAT PART OF BLOCK 13 LYING WEST OF GREEN BAY ROAD (NOW CLARK STREET) IN LAFLIN, SMITH AND DYER'S SUBDIVISION OF THE NORTHEAST QUARTER (EXCEPT 1.28 ACRES IN THE NORTHEAST CORNER STREET THEREOF) OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.***

COMMONLY KNOWN AS: 1113-15 W. PATTERSON AVE., CHICAGO, IL 60613

P/R/E/I #14-20-225-012-0000

WHEREAS, the undersigned Mortgagor does hereby request an extension and modification of the Note terms and Mortgagee is willing to extend the loan term for an additional *******Two******* (*****2*****) years;

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Mortgagor and Mortgagee mutually agree to modify the Note and Mortgage as follows: (a) an extension of the loan maturity from MAY 5, 1999 to MAY 5, 2001; (b) an interest rate of *****EIGHT AND ONE-HALF***** percent (*****8.50%*****) per annum beginning on *****JULY 1, 1999***** until the next interest rate change date in accordance with the terms of the Note; and (c) the per annum interest rate shall be the Index plus *****THREE-QUARTERS***** percent (*****0.75%*****) with monthly payments for interest only on the outstanding principal balance from time to time.

FURTHERMORE, the terms, covenants, and conditions contained in the Note and Mortgage dated MAY 5, 1997 are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as otherwise modified or provided herein.

3-4
P-3
N-N
N-y
JHC

UNOFFICIAL COPY
CONSENT TO LOAN EXTENSION AND MODIFICATION

The undersigned Beneficiary/Guarantor hereby consents to the foregoing loan extension.

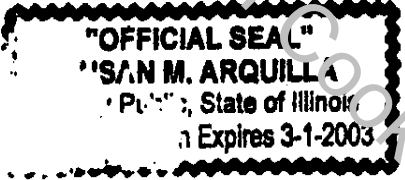
99850111

Thomas Romano
Thomas Romano

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY THAT**
*****THOMAS ROMANO, DIVORCED AND NOT SINCE REMARRIED*****
personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 24th day of August, 1999.



Susan M. Arquilla
Notary Public

MORTGAGEE:

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

By: *Gerald Haase*
Gerald Haase, Vice President

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, being duly sworn on oath, depose and state that GERALD HAASE is the Vice President of *****CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO***** and its duly authorized agent in this behalf, and that he has executed this Loan Extension and Modification Agreement in behalf of said corporation, and not personally, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 24th day of August, 1999.



Susan M. Arquilla
Notary Public

UNOFFICIAL COPY

1000 3

Property of Cook County Clerk's Office

