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Cook County Recorder

27.00



The above space for recorder's use only.

Loan #2000283242

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 29th day of June, 1999 and is executed by The NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender"), for the benefit of PNC Mortgage ("Senior Lender").



<u>WITNESSETH</u>

WHEREAS, Vincent Mills & Paincla Mills, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 9/25/1998 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 10/15/1998 as Document Number 98924665 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 3610 Edgewater, Hazel Crest, Il 60429 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$100,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in Javor of Senior Lender in the face principal amount of \$263,250.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

TNT 7016N (R 3/28/97)

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NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 29th day of June, 1999.

* DTD 9/3/99 IN THE AMT OF \$267,250.00 + RECORDED AS DOL NO. 99957797

THE NORTHERN TRUST COMPANY

The Clarks Office

Raquel Morales

Vice President

TNT 7016N (R 3/21/97)

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State of Illinois

County of Cook } SS.

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I, Christine Watkins The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 29th day of June, 1999.

OFFICIAL SEAL
CHRISTINE WATKINS
NOTARY PUBLIC STATE OF ILLINOIS

/ Notary Public

(Notary Stamp)

Commission Expires: [-13-0]

Prepared by: The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60675 Attn: Community Lending B-1

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EXHIBIT A

99852293

LEGAL DESCRIPTION

Property Address: 3610 Edgewater, Hazel Crest, IL 60429

Lot 177 IN DYNASTY LAKE ESTATES UNIT III, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 2, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT IN JEX NUMBER: 31-02-104-028-0000