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1999-09-09 10:24:44

Cook County Recorder

47.00

7833312J

SUBORDINATION AGREEMEN

99065859

THIS AGREEMENT, made as of this by and between TMS Mortgage Inc., dba The Money Store, "Lienholder" and LendEx Incorporated

WHEREAS, Lydia Negron and Jose A. Rivera, "Borrower" executed and delivered to TMS Mortgage Inc., dba The Money Store a mortgage dated August 10, 1995, in the amount of \$15,500.00 (Fifteen thousand, five hundred dollars and no/100) and interest, which mortgage was recorded August 18, 1995 as Document No. 95-547146, in Book xx, Page xx, in Cook County, State of Illinois, covering the following described property: 3- July

DESCRIBED MORE FULLY IN SAID MORTGAGE

WHEREAS, Borrowers executed and delivered to LendEx Incorporated a mortgage on the above described Property dated 8/25/99 amount not to exceed \$90,798.00.

NOW THEREFORE, for good and valuable consideration, and in order to induce LendEx Incorporated to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of LendEx Incorporated and all extensions, modifications and renewals thereof, and all advances and mandatory future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of LendEx Incorporated, and agrees that all right, title, lien and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights, title, lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

STREET ADDRESS: 374 U. SAKESFEARE ICIAL COPY

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 13-35-119-031-0000

99855371

LEGAL DESCRIPTION:

LOT 19 IN S.E. GROSS' RESUBDIVISION OF THE NORTH 1/2 OF THE WEST 1/2 OF BLOCK 6 OF HAMBLETON'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

UNOFFICIAL COPY9855371

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

TMS Mortgage Inc., dba The Money Store

Debra Muller, Witness

Lori Cornelius, Assistant Vice President

State Of California

County of Sacramento

on 8-17-99, before me, Jehra (Line Cembre), a notary public, personally appeared Lori Cornelius, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that here executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person(s), or the entity upon behalf of which the/they person(s) acted, executed the instrument.

Witness my hand and official seal.

Notary Public

Loan No.: 0072458961

Borr: Negron

Escrow:

DEBHA P. PRENTICE
COMM!SSION # 195252
NOTARY PUBLIC - CALL FORNIA
SACRAMENTO COUNTY
MY COMM. EXPIRES SEP 3 J. 21 02

This Document Prepared By:

Brett Summut

Brett Summitt

For The Money Store

4837 Watt Avenue

North Highlands, CA 95660