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1999-09-13 10:47:35

57600C Cook County Recorder This Agreement "Agreement" is made and entered into by and between 130 South Canal Limited

Partnership and Illinois Limited Partnership, hereafter "Developer" and Timotha P. Yaughn , hereafter "Purchaser".

WHEREAS, Developer is the owner of an exclusive garage right to no. 204 a limited common element, consisting of the right to park a passenger vehicle in the garage, delineated on the survey attached to the Declaration Of Condominium Ownership for the Metropolitan Place Condominium "Declaration", which Declaration was recorded in the Cook County Recorder's Office on March 5, 1999, as Document #99214670, and

WHEREAS, Purchaser is the owner of unit 525, in the Metropolitan Place Condominiums and desires to purchase Developer's exclusive right to use the limited common element for exclusive garage right no. 204

WHERFAS. Developer desires to assign the exclusive right to the limited common element, garage right no. 204 to Parchaser, and quits claim his aforesaid exclusive right to park in garage right no. 204 to Purchaser pursuant to the terms of Article 4.12 of the Declaration.

WHEREAS, Develope, has placed no mortgage on said garage right being conveyed hereunder

Now, therefore, and in consideration of the sum of Ten Dollars and no/100 (\$10.00) and other good and valuable consideration receipt and sufficient whereof hereby is acknowledged and agreed as follows:

- 1. Developer does hereby sell, transfer, assign, and quit claim to the Purchaser all of its rights, titles and interest and the non-exclusive garage right no. 204 a limited common element, and hereafter the Purchaser shall have the right to park one passenger vehicle in the garage comprising a part of Metropolitan Place Condominium.
- 2. Immediately upon the recording of this instrur tent the aforesaid non-exclusive garage right shall henceforth be considered and treated as appurtenant to and shall run with the title to Unit 525 in the Metropolitan Place Condominium.
- 3. This Agreement shall be binding upon and shall inure to the parties hereto and their successors and assigns and to any person having at any time any interest or estate in the property described above.

IN WITNESS WHEREOF, the parties have executed this agreement this Chicago, Illinois.

Developer's Representative

130 South Canal Street, Limited Partnership

by Canal Associates LLC. Its general partner

by Everest Partners, its managing member

Purchaser

Permanent Tax Numbers: 17-10-108-027-0000 AND 17-10-108-028-0000

MAIL POR PLM TITLE COMPANY

1275 E. Butterfield Rd. #110 Wheaton, Illinois 60187

Metropolitan Place Condominium Association, an Illinois not for profit corporation hereby consents in Its behalf and on behalf of all owner of garage rights pursuant to the authority granted to in by said Article 4.12 of the Declaration to the foregoing transfer.

CONSENT OF METROPOLITAN PLACE CONDOMINIUM

itan Place Condominium Association

Hail To:

Public Notary: Subscribed and Swarn before me the sounday of June, 1999

OFFICIAL SEAL SONIA SOTO

COMMISSION EXPIRES: 12/10/01

Expries: December 10, 2001

## UNOFFICIAL COPY

OFFICIAL SEAL

Property of Cook County Clerk's Office

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## UNOFFICIAL COPY Page 2 of 2

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 204, A LIMITED COMMON ELEMENT IN THE METROPOLITAN PLACE CONDOMINIUM AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION OF THE FOLLOWING DESCRIBED REAL ESTATE: PARTS OF BLOCK 50 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99214670, IN COOK COUNTY, ILLINOIS WHICH IS APPURTENANT TO UNIT 525 IN SAID CONDOMINIUM.

THIS INSTRUMENT PREPARED BY: SONIA SOTO 130 SOUTH CANAL SUITE 606 CHICAGO, IL 60606

ADDRESS OF PROPERTY: 130 SOUTH CANAL, CHICAGO, IL

PERMANENT TAX NUN BF.RS: 17-16-108-027-0000 AND 17-16-108-028-0000.





