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Recording Requested By: Option One Mortgage

When Recorded Return To:

Option One/Mortgage Attn: Reconveyance Dept

3 Ada ~ Iryine, CA 92618-

502753-3



99869403

7681/0073 89 001 Page 1 of 1999-09-14 11:47:26 Cook County Recorder

SATISFACTION

Option One Mortgage Corporation #.926\547 "LANAGAN" Lender ID:481/041008293 Cook, Illinois

KNOW ALL MEN BY THESE PASSENTS that OPTION ONE MORTGAGE CORPORATION, A CALIFORNIA CORPORATION, AS ATTORNEY IN FACT FOR THE BANK OF NEW YORK, AS TRUSTEE UNDER THE POOLING AND SERVICING AGREEMENT, DATED AS OF JULY 1, 1996, CTS HOME EQUITY LOAN TRUST 1996-1 holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: MARY LANAGAN AN UNMAPPIED WOMAN, Original Mortgagee: OPTION ONE MORTGAGE COLPORATION

Dated: 04/19/1996 and Recorded 04/29/1995 as Instrument No. 96319792 in the

County of COOK State of ILLINOIS

LOT 157 IN MERLO'S RESUBDIVISION OF PARTS OF BLOCKS, CERTAIN LOTS AND Legal: VACATED STREETS AND ALLEY IN THE WEST HILF OF SOUTHEAST QUARTER OF

SECTION 17, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT OF SAID MEFLO'S SUBDIVISION REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON AUGUST 20, 1959 AS DOCUMENT NO. 1881139, IN COCK COUNTY, ILLINOIS.

Assessor's/Tax ID No.: 25-17-402-025

Property Address: 10864 S Beverly Avenue, Chicago, IL, 60643

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

Option One Mortgage Corporation, A California Corporation, as Attorney in Fact for The Bank of New York, as Trustee under the Pooling and Servicing Agreement, dated as of July 1, Home Equity Loan Trust 1996-1 1996

(DATE)

RODNEY SMITH ASSISTANT SECRETARY

.J. SMITH FEDERAL SAVINGS BANK 14757 S. CICERO AVE. MIDLOTHIAN, IL 60445

(708) 687-7400

LAC-19990802-0025 ILCOOK COOK IL BAT: 433 KXILSOM1

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Page 2 Satisfaction

STATE OF California COUNTY OF Orange

ON 8-12-99, before me, Marie Hilsenbeck, a Notary Public in and for the County of Orange County, State of California, personally appeared Rodney Smith, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(x) whose name(x is/axe subscribed to the within instrument and acknowledged to me that he/ske/they executed the same in hes/their authorized capacity, and that by his/her/their signature on the instrument the person (x), or the entity upon behalf of which the person (x) acted, executed the instrument.

Marie Hilsenbeck

Notary Expires: 04/24/2002 #1180963

MARIE HILSENBECK Commission # 1180963 Notary Public - California Orange County My Comm. Expires Apr 24, 2002

(This area for notarial seal)

Prepared By: Terri Sackal, Option One Mortgage, 3 Ada, Irvine, CA 92618

Ac.
COOP COUNTY CIENTS OFFICE

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MARIE HILSENDECK
Commission = 115/963
Notary Public - Collacina
Orange County

Or Coot County Clert's Office