UNOFFICIAL COPY



Loan No. 3212450

ASSIGNMENT . OF ASSIGNMENT OF LEASES AND RENTS

#1

THIS ASSIGNMENT, made as 10th day of August, 1999, by John Hancock Real Estate Finance, Inc., a Delaware corporation ("Assignor"), having it principal place of business at John Hancock Place, T-53, 200 Clarendon Street, Boston, Massachusetts 02116, to and in favor of LaSalle Bank National Association, as Trustee for Morgan Stanley Capital I Inc., ("Assignee"), having an address at 135 South LaSalle Street, Suite 1626, Chicago, IL, 60603.

For good and sufficient consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby sells, assigns, transfers and endorses to Assignee, its successors and assigns, without recourse, all its right, title and interest in and to that certain Assignment of Leases and Rents from 571 SOUTH WHEELING ROAD, LLC, an Illinois limited liability company ("Borrower"), to Assignor, dated as of November 25, 1998, recorded on December 1, 1998 in the Office of the Recorder of Deeds, County of Cook, State of Illinois, as Document No. 08084210, and securing that certain Mortgage Note in the principal amount of \$1,550,000.00, dated as of November 25, 1998, by Borrower in favor of Assignor, under which Assignment of Leases and Tents Borrower assigned to Assignor all of Borrower's rights, interests and privileges in and to all leases, licenses, and rental agreements covering or affecting any portion of certain real property situated in the City of Wheeking, County of Cook, State of Illinois, and described in Exhibit A increto.

TO HAVE AND TO HOLD the Assignment of Leases and Rents unto Assignee and to the successors and assigns of Assignee forever.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed in its name by its duly authorized officer as of the date first above written.

ASSIGNOR:

JOHN HANCOCK REAL ESTATE FINANCE, INC., a Delaware corporation

WITNESS:

Carmen L. McWilliams

3y: ///////

M. W. Sam Davis
Senior Vice President

Cook County Recorder 47.00 7713/0248 27 001 Page 1 of 3

99794866

BOX 333-CTI

15335 NW

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COMMONWEALTH OF MASSACHUSETTS)	
)	SS
COUNTY OF SUFFOLK)	

Personally appeared before me, Jennifer A. Milavec, the undersigned authority in and for the said county and commonwealth, on this 10th day of August, 1999, within my jurisdiction, the within name M. W. Sam Davis duly identified before me, who acknowledged that he is the Senior Vice President, of JOHN HANCOCK REAL ESTATE FINANCE, INC., a Delaware corporation, and that for and on behalf of said corporation, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said corporation to do so.

Jennifer A. Milaved Notary Public

My Commission Expires: January 6, 2000

AFTER RECORDING, MAIL TO:

CHICAGO TITLE INSURANCE CO. ATTN: LORETTA KARP 171 N. CLARK ST - MLC: OUSP CHICAGO II SORO1

(Affix official seal)

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOT 2 (EXCEPT THE NORTH 100 FEET THEREOF AND EXCEPT THE WEST 15.25 FEET THEREOF) AND THAT PART OF LOT 3 LYING NORTH OF A LINE DRAWN PARALLEL WITH AND 320.18 FEET SOUTH OF THE NORTH LINE OF LOT 3 (EXCEPTING FROM SAID PART OF LOT 3 THE WEST 15.25 FEET THEREOF), IN BLOCK 1 OF HERZOG'S 1ST INDUSTRIAL SUBDIVISION, A SUBDIVISION OF PART OF THE EAST 1/2 OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE WEST 1/2 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF FILED DECEMBER 13, 1955 AS DOCUMENT LR 1639763, AND CERTIFICATE OF CORRECTION FILED DECEMBER 14, 1956 AS DOCUMENT LR 1713481, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF VACATED COMMERCIAL DRIVE LYING SOUTH OF THE SOUTH LINE OF LOT 2, NORTH OF THE NORTH LINE OF LOT 3, EAST OF THE EAST LINE OF WHEELING ROAD (AS WIDENED BY PLAT OF DEDICATION REGISTERED AS DOCUMENT LR 2321517) AND LYING WEST OF THE EASTERLY LINE OF LOT 2 EXTENDED SOUTHERLY TO THE NORTHEASTERLY CORNER OF LOT 3 AFORESAID, IN BLOCK 1, IN HERZOG'S 1ST INDUSTRIAL SU3D'IVISION OF PART OF THE EAST 1/2 OF SECTION 10, TOWNSHIP 42 NORTH, RANGÉ 11 EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF THE WEST 1/2 OF SECTION 11, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON DECEMBER 13, 1955 AS LOCUMENT LR 1639763 AND CERTIFICATE OF CORRECTION THEREOF REGISTERED DECEMBER 14, 1956 AS DOCUMENT LR 1713481.

Address of Property:

571 South Wheeling Road

Wheeling, Illinois

PIN Number:

03-11-300-013-0000

03-11-300-021-0000