1539917

LENDER: BORROWERS: ROBERT S. AND SANDRA A. KOSINS PROPERTY:

333TERRACE DRIVE BARTLETT, IL 60103

SUBORDINATION AGREE

4501/0088 18 001 Page 1 of 1999-04-23 09:58:5 Cook County Recorder

KNOW ALL MEN BY THESE PRESENTS

COUNTY OF COOK

THIS DOCUMENT IS BEING RE-RECORDED! TO

CORRECT THE DOCUMENT NUMBER OF MORTGAGE SUBORDINATED THIS SUBORDINATION AGREEMENT, hereafter referred to as Agreement, is made

and entered into this 215T day of Ochoner 1998 by the Subordinating Party.

WITNESSETH:

WHEREAS, the Lender as a condition precedent to the origination of a Loan to the Borrowers(s) require the subordination of the lien by the Subordinating Party;

WHEREAS, the Subordinating Party agrees to subordinate its lien on the hereinafter described Property; 99390714

NOW THEREFORE, in consideration of such Loan being made and other good and valuable consideration, the receipt and sufficiency of which are hereby expressly acknowledged, and in consideration of other significant benefits, the Borrower(s), the Lender, and the Subordination Party mutually agree as follows:

The Property subject to this Agreement is located at ERRACE DRIVE, BARTLETT, IL ا مرا<u>ري المراري المراري المراري المراري المراري المراري المراري</u>

LOT 148 IN OAK GROVE OF BARTLETT UNIT 2, BEING A SUBTIVISION OF PART OF THE SOUTH of Section 34, township 41 north, range 9, East of the Third Principal Meridian, IN COOK COUNTY, ILLINOIS.

The superior debt is more fully described in a note of even date herewith is the original executed by Borrower(s), made payable to Lender and secured by a Security Instrument to be filed of record in the Security Instrument Records of the above county. (Recorded _ as Document #

The subordinated debt is more fully described in a note in the original principal sum of 3. TEN THOUSAND FIVE HUNDERED AND XX/100executed by ROBERT S. AND SANDRA A. KOSINSKI made payable to , and secured by a Mortgage dated and recorded MAY=14 and filed as Document Number 1988 98400688 *עב*ד

The Subordinating Party who is now the holder of the subordinated debt, for the consideration recited above, agrees that the subordinated debt is made subordinate, subject, and inferior by this Agreement to the superior whose principal may not exceed ONE HUNDRED SEVENTY-FOUR THOUSAND ONE HUNDRED AND XX/100-

This Agreement constitutes a continuing subordination until the superior debt and any renewal, extensions, or other liabilities arising out of said debt or any part thereof is repaid in full. This Agreement is cumulative of all rights and securities of Lender. No waiver by Lender of any right hereunder with respect to a particular payment shall affect or impair its rights in any manner thereafter occurring.

Page 1 of 2

Cook County Recorde:

- The undersigned agrees to execute such further instruments as may be, in the option of Lender, from time to time necessary or appropriate fully to carry out the intent and purpose hereof. -
- 7. This Agreement shall be governed by the laws of the State of Illinois.
- This Agreement is binding upon and shall insure to the benefit of the heirs, executors, administrators, successors and assigns of each of the parties hereto, but the Subordinating Party covenants that he/she/it will not assign the claim of the Subordinating Party or any part thereof, without making the rights and interests of the assignee subject in all respects to the terms of this Agreement.

day of OCT 1998 Executed this 977

SUBORDINATING PARTY:

State of Illinois

County of Cook

SS

lycury Public in and for said county, in the state afore aid, to hereby certify, that:

Who is personally known to me to be the same person whose prane is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered the said insument as a free and voluntary act for the uses and purpose, therein set forth:

Given under my hand and Seal of Office:

Prepared by and Mail to:

Market Street Mortgage 1375 E. Woodfield Road, #250 Schaumburg IL 60173



•UNOFFICIAL COPY



130. 617 MAR CORRECT SORTICE

998787770

99878770

UNOFFICIAL CO3390715 ALL-PURPOSE ACKNOWLEDGMENT

State of Ellinois County of Dutage On 4/14/99 before me, personally appeared T. Hardy	Susan S. Lindsey, Vice President
OFFICIAL SEAL SUSAN S LINDSEY MOTARY PUBLIC, STATE OF ILL INCIB. MY COMMISSION EXPIRES: ONA	proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal. Approximation below is not required by law. However, it could prevent fraudulent attachment of this acknowledgment to an unauthorized document.	
CAPACITY CLAIMED BY SIGNER (PRINCIPAL) INDIVIDUAL CORPORATE OFFICER	DESCRIPTION OF ATTACHED DOCUMENT TITLE OR TYPE OF SOCUMENT
PARTNER(S) ATTORNEY-IN-FACT TRUSTEE(S) GUARDIAN/CONSERVATOR OTHER:	NUMBER OF PAGES
SIGNER IS REPRESENTING: NAME OF PERSON(S) OR ENTITY(IES)	DATE OF DOCUMENT
Digital at 1	OTHER

VALLEY-SIERRA, 800-362-3369

APA 1/94

UNOFFICIAL COPY

Property of Coot County Clert's Office

SA ARLEACHALLE LA CORDOCUMENTA

99390715

RECORDER OF DEEDS COOK COUNTY,IL