

LIBERTY BANK FOR SAVINGS  
7111 West Foster Avenue  
Chicago, Illinois 60656



BOX 260

SPACE ABOVE THIS LINE FOR RECORDER'S USE

This instrument was prepared by:

LIBERTY BANK FOR SAVINGS  
7111 West Foster Avenue, Chicago, IL  
60656

Handwritten initials/signature

**MULTIFAMILY MORTGAGE,  
ASSIGNMENT OF RENTS AND SECURITY AGREEMENT  
(Security for Construction Loan Agreement)**

THIS MORTGAGE (herein "Instrument") is made this 3RD day of SEPTEMBER, 1999, between the Mortgagor/Grantor, DANIEL BORCEAN and MARY BORCEAN, husband and wife whose address is 1501 North State Parkway, #2-A, Chicago, Illinois 60610 (herein "Borrower"), and the Mortgagee, LIBERTY BANK FOR SAVINGS, a corporation organized and existing under the laws of the State of Illinois, whose address is 7111 West Foster Avenue, Chicago, Illinois 60656 (herein "Lender").

Handwritten: 2/2 1144910

WHEREAS, Borrower is indebted to Lender in the principal sum of THREE HUNDRED EIGHTY THOUSAND AND NO/100 (\$388,000.00) Dollars, which indebtedness is evidenced by Borrower's note dated SEPTEMBER 3, 1999 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on OCTOBER 1, 2004;

To SECURE TO LENDER (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, and all renewals, extensions and modifications thereof; (b) the repayment of any future advances, with interest thereon, made by Lender to Borrower pursuant to paragraph 30 hereof (herein "Future Advances"); (c) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated N/A, 19    , if any, as provided in paragraph 25 hereof; (d) the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Instrument; and (e) the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant, convey and assign to Lender [the leasehold estate pursuant to a lease (herein "ground lease") dated N/A, between N/A and N/A, recorded in N/A, N/A in and to\*] the following described property located in the City of Chicago, Cook County, State of Illinois:

\* Delete bracketed material if not completed.

**Lots 9 and 10 (except the South 40 Feet thereof) in Block 7 in Grayland being a Subdivision of the Northwest 1/4 of Section 22, Township 40 North, Range 13, East of the Third Principal Meridian, (except the 10 acres in Northeast corner), in Cook County, Illinois.**

**PIN # 13-22-119-001**

**3733-35 North Kenneth, Chicago, IL 60641**

99889369

99889369

UNOFFICIAL COPY

Property against all claims and demands, subject to any easements and restrictions listed in a schedule or exceptions to coverage in any title insurance policy insuring Leader's interest in the Property

Form 4014 (page 8 of 8 pages)

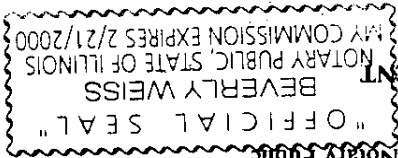
052688866

CORPORATE LIMITED PARTNERSHIP ACKNOWLEDGMENT

STATE OF ILLINOIS, County ss: The foregoing instrument was acknowledged before me this (date) of (month) (year) by (name of officer) a (name of corporation) a (name of partnership) My Commission Expires: Notary Public

INDIVIDUAL LIMITED PARTNERSHIP ACKNOWLEDGMENT

STATE OF ILLINOIS, County ss: The foregoing instrument was acknowledged before me this (date) by (person acknowledging) a limited partnership My Commission Expires: Notary Public



INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS, County ss: I, (name), Daniel Borcean and Mary Borcean, a Notary Public in and for said county and state, do hereby certify that before me this day in person, and acknowledged that the signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth. Given under my hand and official seal, this 3rd day of Sept 19 99 My Commission Expires: Notary Public

CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS, County ss: The foregoing instrument was acknowledged before me this (date) of (month) (year) by (person acknowledging) a (name of corporation) My Commission Expires: Notary Public

002883368