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1999-09-22 10:00:37
Cook County Recorder 29.00



99895597

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE (herein so called) is made and entered into as of this 3rd day of August, 1999 by and between LUTHER VILLAGE OWNERS CORPORATION, an Illinois corporation ("the Corporation"), and Barbara Belle Baumann, as Trustee under the Barbara Belle Baumann Trust dated 02/01/97, ("the Resident").

Recitals:

A. The Corporation and the Resident have heretofore entered into that certain proprietary lease dated as of the date hereof ("Lease") with respect to **unit number 341-D** (the "Unit") located at 1225 Luther Lane, Arlington Heights, Illinois, which Unit is in a building located on certain land legally described on Exhibit A attached hereto and by this reference made a part hereof. Any and all defined terms used herein shall have the same meaning as set forth in the Lease, except as otherwise provided herein.

B. The Corporation and the Resident have agreed to enter into this Memorandum of Lease for purposes of giving notice of said Lease and certain of its terms, covenants and conditions.

NOW, THEREFORE, in consideration of the covenants hereinafter contained and for other good and valuable consideration and in consideration of the Rent reserved and the covenants and conditions more particularly set forth in the Lease, the Corporation and the Resident do hereby covenant and agree as follows:

Permanent Tax Index Number:
03-19-400-005

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Address of Premises:
Oakton Avenue & Kennicott
Arlington Heights, Illinois

This Instrument Prepared by
after recording return to:

Marian P. Wexler, Esq.
Skadden, Arps, et al
333 W. Wacker Drive - #2100
Chicago, IL 60606

BOX 333-CT1

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1. Lease of Unit. The Corporation does hereby demise and lease to the Resident and the Resident hereby leases from the Corporation the Unit for the term hereinafter provided, on and subject to the terms and conditions of the Lease.

2. Term. The term of the Lease commences on August 3, 1999 ("Commencement Date") and shall continue until 11:59 p.m. on November 7, 2088, unless sooner terminated or further extended as provided in the Lease.

3. Notice. This Memorandum of Lease does not set forth all of the material terms or conditions of the Lease. This Memorandum of Lease is not intended to, and does not and shall not, amend, modify, diminish or affect in any way the Lease or the construction or interpretation thereof or any rights or obligations of any of the parties thereto. The sole purpose of this Memorandum of Lease is to give notice of said Lease and of certain of its terms, covenants and conditions.

4. Miscellaneous. This Memorandum of Lease shall be binding upon and inure to the benefit of the parties hereto, their respective heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease as of the date and year first above written.

Corporation:

LUTHER VILLAGE OWNERS CORPORATION,
an Illinois corporation

By: W. T. King

Name: William T. King

Its: Vice President

Resident:

Barbara Belle Baumann as Trustee
Barbara Belle Baumann, as Trustee

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FOR LESSOR
(Corporation)

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

I, Patricia J. Blencoe, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT William T. King, personally known to me to be the Vice President of LUTHER VILLAGE OWNERS CORPORATION, an Illinois corporation and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Vice President of said corporation he signed and delivered the said instrument pursuant to proper authority given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 3rd day of Aug, 1999.

Patricia J. Blencoe
NOTARY PUBLIC

My Commission expires:

1-10-02



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FOR LESSEE
(Resident)

STATE OF ILLINOIS)
COUNTY OF Cook) SS

I, Deborah S. Koepfel, a notary public in and for said County, in the State aforesaid,
DO HEREBY CERTIFY THAT Barbara Belle Baumann, as trustee
personally known to me to be the same person whose name(s) is/are subscribed to the foregoing
instrument, appeared before me this day in person and acknowledged that she signed and delivered
the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 3 day of August, 1999.



Deborah S. Koepfel
Notary Public

My Commission expires:

Cook County Clerk's Office

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EXHIBIT "A"

DESCRIPTION OF DWELLING UNIT

Unit Number **341-D** in Luther Village, Building E (Dunton House), which has a street address of 1225 Luther Lane, Arlington Heights, Illinois, which is located on a portion of the real estate described as:

THAT PART OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID WEST 1/2 OF THE SOUTHEAST 1/4; THENCE NORTH 00°00'00" EAST ALONG THE WEST LINE OF SAID WEST 1/2 OF THE SOUTHEAST 1/4, 32.99 FEET; THENCE EAST ALONG A LINE NORMAL TO THE LAST DESCRIBED COURSE, 40.00 FEET TO THE EAST LINE OF KENNICOTT BOULEVARD; THENCE NORTH 00°00'00" EAST ALONG SAID EAST LINE OF KENNICOTT BOULEVARD, 725.62 FEET; THENCE SOUTH 90°00'00" EAST, 265.52 FEET TO THE POINT OF BEGINNING; THENCE NORTH 45°00'03" EAST, 131.76 FEET; THENCE NORTH 00°00'03" EAST, 22.50 FEET; THENCE NORTH 44°59'57" WEST, 106.09 FEET; THENCE NORTH 45°00'03" EAST, 72.00 FEET; THENCE SOUTH 44°59'57" EAST, 112.93 FEET; THENCE SOUTH 89°59'57" EAST, 12.83 FEET; THENCE NORTH 45°00'03" EAST, 114.10 FEET; THENCE SOUTH 44°59'57" EAST, 72.00 FEET; THENCE SOUTH 44°00'03" WEST, 114.10 FEET; THENCE SOUTH 00°00'03" WEST, 12.83 FEET; THENCE SOUTH 44°59'57" EAST, 138.60 FEET; THENCE SOUTH 45°00'03" WEST, 72.00 FEET; THENCE NORTH 44°59'57" WEST, 129.64 FEET; THENCE NORTH 89°59'57" WEST, 25.50 FEET; THENCE SOUTH 45°00'03" WEST, 129.64 FEET; THENCE NORTH 44°59'57" WEST, 72.00 FEET TO THE POINT OF BEGINNING, CONTAINING 1.021 ACRES, MORE OR LESS.

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