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LLSI #000864777
Prepared by: Liberty Lending Services, Inc.
Record and Return to:
Liberty Lending Services, Inc.
P.O. Box 1000
Wilmington, OH 45177-1000

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1999-09-28 13:40:32
Cook County Recorder 43.50

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LOAN MODIFICATION AGREEMENT
(Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), made this **28 July, 1999**, between **Maria M. Slaughter** ("Borrower(s)") and **Liberty Savings Bank F.S.B.** ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated **November 4, 1997**, recorded as instruments number **97849666**, of the **Public Records of Cook County, IL** and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property", located at **1302 S. Morengo, Forest Park, IL 60130**, the real property described being set forth as follows:

PIN# 15-24-207-044-0000

The south 20 feet of lot 47 anf north 1/2 of lot 46 in block 7 in Bradish and Minzer's addition to Riverside in section 24, township 39 north, range 12, east of third principal meridian, in Cook County, Illinois.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of **July 28, 1999** the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. **$120,940.10** (after 0 payments are made) consisting of the amount(s) loaned to the Borrower by the Lender and interest, escrows and expenses were capitalized to date.

2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of **10.90%** from **August 1, 1999.** The Borrower promises to make monthly payment of principal and interest of U.S. **$1142.62** beginning on **August 10, 1999,** and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on **September 10, 2029** (the "Maturity Date"), the Borrower still owed amounts under the Note and the Security Instrument as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date. **At maturity you must repay the entire principal balance of the loan and unpaid interest then due. The Lender is under no obligation to refinance the loan at that time. You will, therefore, be required to make payment out of other assets you may own, or you will have to find a lender willing to lend you the money at prevailing market rates which may be considerably higher that the interest rate on this loan.**

The Borrower will make such payments at **P.O. Box 5312, Cincinnati, OH 45201-5312** or at such other place as the Lender may require.

3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the date specified in paragraph No. 1 above:

(a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and
(b) all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partially incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

Maria Maria Slaughter (Seal)
Maria M. Slaughter Borrower

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LLSI #000864777
STATE OF **Illinois**
COUNTY OF **Cook**

On this 29th day of July 1999, before me, the undersigned, a Notary Public in and for said State, personally appeared **Maria M. Slaughter and ,** known to me or proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to this instrument, and acknowledged that they executed it.

WITNESS my hand and official seal.

OFFICIAL SEAL
ISABEL M ARAIZA
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 11/18/00

Notary Public, State of
My Commission expires: 11-18-00

Liberty Lending Services, Inc., Lender

By: J.B. Stamper, Vice President

STATE OF OHIO
COUNTY OF CLINTON

On this 30 day of July, 1999, before me personally appeared J.B. Stamper, Vice President, of Liberty Lending Services, Inc., Corporation of the State of Ohio. The seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation, by authority of its Board of Directors, and said he acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.

DOUGLAS M. LITTLE
Notary Public, State of Ohio
My Commission Expires Feb. 4, 2003
Recorded in Clinton County

Notary Public, State of OHIO
My commission expires: Feb, 4, 2003

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