

WHEN RECORDED MAIL TO:
HONG S KIM
1018 CASTILIAN COURT, #202
GLENVIEW, IL 60025



Loan No. 450445796

Prepared by:
GMAC MORTGAGE CORPORATION
3451 Hammond Avenue
Waterloo, IA 50702

RELEASE OF MORTGAGE

STATE OF ILLINOIS)
COUNTY OF COOK)

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of payment of the debt named therein, GMAC Mortgage Corporation f/k/a GMAC Mortgage Corporation of PA by these presents does hereby release land located in COOK County, State of ILLINOIS, described as follows. to-wit:

Property Address: 1018 CASTILIAN COURT, #202, GLENVIEW
Permanent Tax No.: 04322000501120
Legal description: Attached as Exhibit A

from the lien of a certain mortgage made and executed by HONG SIK KIM AND KYUNG RAN KIM, to GMAC MORTGAGE CORPORATION OF PA on May 31, 1996, and recorded in Document No. 96466880, Book ---, Page ---, Certificate ---, in the Land Records of COOK County, and State of ILLINOIS, to the end that said mortgage shall cease to be a lien in the land above-described.

Witness their hands and seals, this August 26, 1999.

CORPORATE SEAL

GMAC Mortgage Corporation f/k/a GMAC Mortgage Corporation of PA

By: Sheryl McNally
Sheryl McNally, Assistant Vice President
3451 Hammond Avenue, Waterloo, IA 50702

ATTEST: Nancy Durnin
Nancy Durnin

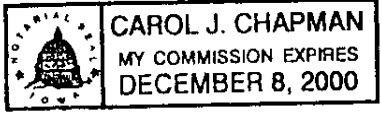


STATE OF IOWA
County of Black Hawk

On August 26, 1999, before me, Carol J. Chapman, personally appeared Sheryl McNally, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed this instrument.

WITNESS my hand and official seal

Carol J. Chapman
Notary's Signature Carol J. Chapman
Expiration Date: 12-08-2000
1999-07-01



(Notary's Seal)

Handwritten initials/signature at bottom right corner.

***A CONDOMINIUM UNIT KNOWN AS A-202 TO BE CREATED AS REFERRED TO IN SCHEDULE B - ITEM 13 HEREIN LOCATED IN THAT PART OF THE NORTH HALF OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE WEST LINE OF THE NORTHEAST QUARTER OF SECTION 32, WHICH IS 519.20 FEET NORTH OF THE CENTER LINE OF MILWAUKEE AVENUE; THENCE SOUTH ALONG SAID LAST DESCRIBED LINE, A DISTANCE OF 83.66 FEET; THENCE NORTH 52 DEGREES 05 MINUTES 00 SECONDS EAST, A DISTANCE OF 489.98 FEET; THENCE SOUTH 37 DEGREES 55 MINUTES EAST, A DISTANCE OF 857.12 FEET TO THE NORTHWESTERLY RIGHT-OF-WAY LINE OF THE CHICAGO AND NORTHWESTERN RAILROAD COMPANY; THENCE SOUTH 35 DEGREES 09 MINUTES 19 SECONDS WEST ALONG SAID NORTHWESTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 230.34 FEET; THENCE SOUTH 54 DEGREES 50 MINUTES 41 SECONDS EAST ALONG SAID NORTHWESTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 15.0 FEET; THENCE SOUTH 35 DEGREES 09 MINUTES 19 SECONDS WEST ALONG SAID NORTHWESTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 75.0 FEET TO A POINT FOR A PLACE OF BEGINNING OF THE HEREIN DESCRIBED TRACT OF LAND; THENCE CONTINUING SOUTH 35 DEGREES 09 MINUTES 19 SECONDS WEST ALONG SAID LAST DESCRIBED NORTHWESTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 366.66 FEET TO THE NORTHERLY LINE OF MILWAUKEE AVENUE, AS ACQUIRED BY THE STATE OF ILLINOIS BY DOCUMENT NO. 20979865; THENCE NORTH 37 DEGREES 50 MINUTES 10 SECONDS WEST ALONG SAID NORTHERLY LINE OF MILWAUKEE AVENUE, A DISTANCE OF 90.0 FEET; THENCE NORTH 42 DEGREES 39 MINUTES 41 SECONDS WEST CONTINUING ALONG SAID NORTHERLY LINE OF MILWAUKEE AVENUE, A DISTANCE OF 471.30 FEET TO A POINT, SAID POINT BEING 192.01 FEET SOUTHEASTERLY OF THE INTERSECTION OF SAID NORTHERLY LINE OF MILWAUKEE AVENUE WITH THE WEST LINE OF THE NORTHEAST QUARTER OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN AS MEASURED ALONG SAID NORTHERLY LINE OF MILWAUKEE AVENUE; THENCE SOUTH 82 DEGREES 55 MINUTES EAST, A DISTANCE OF 534.45 FEET; THENCE SOUTH 07 DEGREES 05 MINUTES WEST, A DISTANCE OF 12.06 FEET; THENCE SOUTH 54 DEGREES 50 MINUTES 41 SECONDS EAST, A DISTANCE OF 69.50 FEET TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.***

PARCEL 2:

RECIPROCAL EASEMENTS AS CREATED BY DECLARATION OF COVENANTS AND EASEMENTS DATED OCTOBER 10, 1990 AND RECORDED OCTOBER 12, 1990 AS DOCUMENT NUMBER 90500165 FOR INGRESS AND EGRESS OVER THE APARTMENT PARCEL AND CONDOMINIUM PARCEL AS DEFINED THEREIN.***