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FINANCING STATEMENT - FOLLOW INSTRUCTIONS CAREFULLY

This Financing Statement is presented for filing pursuant to the Uniform Commercial Code and will remain effective, with certain exceptions, for 5 years from date of filing.

A. NAME & TEL. # OF CONTACT AT FILER (optional) B. FILING OFFICE ACCT.# (optional)

C. RETURN COPY TO: (Name and Mailing Address) Midwest Bank and Trust Company 501 West North Avenue Melrose Park, IL 60160

DEPT-01 RECORDING \$25.00
T#0011 TRAN 6249 10/01/99 08:40:00
#1921 TB #-99-931686
COOK COUNTY RECORDER



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D. OPTIONAL DESIGNATION if applicable: LESSOR/LESSEE CONSIGNOR/CONSIGNEE NON-UCC FILING

1. DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (1a or 1b)

1a. ENTITY'S NAME 6425-27 Newgard Condominium Corporation
1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
1c. MAILING ADDRESS 6425-27 N. Newgard CITY Chicago STATE IL COUNTRY POSTAL CODE 60626
1d. S.S. OR TAX I.D.# 36-2976638 1e. TYPE OF ENTITY 1f. ENTITY'S STATE OR COUNTRY OF ORGANIZATION 1g. ENTITY'S ORGANIZATIONAL I.D.#, if any NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (2a or 2b)

2a. ENTITY'S NAME
2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
2c. MAILING ADDRESS CITY STATE COUNTRY POSTAL CODE
2d. S.S. OR TAX I.D.# 2e. TYPE OF ENTITY 2f. ENTITY'S STATE OR COUNTRY OF ORGANIZATION 2g. ENTITY'S ORGANIZATIONAL I.D.#, if any NONE

3. SECURED PARTY'S (ORIGINAL S/P OR ITS TOTAL ASSIGNEE) EXACT FULL LEGAL NAME - Insert only one secured party name (3a or 3b)

3a. ENTITY'S NAME Midwest Bank and Trust Company
3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
3c. MAILING ADDRESS 501 West North Avenue CITY Melrose Park STATE IL COUNTRY POSTAL CODE 60160

4. This FINANCING STATEMENT covers the following types or items of property: All accounts, general intangibles, instruments, rents, inonies, payments, and all other rights, arising out of a sale, lease, or other disposition of any of the foregoing which are more fully described in the attached Exhibit B. The legal description (Exhibit A) is attached solely for the purpose of designating the location of the collateral and is not intended to be a lien on the Real Estate nor any of the units situated upon the Real Estate.; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds).

5. CHECK BOX This FINANCING STATEMENT is signed by the Secured Party instead of the Debtor to perfect a security interest (a) in collateral already subject to a security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or (b) in accordance with other statutory provisions [additional data may be required] 7. If filed in Florida (check one) Documentary stamp tax paid Documentary stamp tax not applicable

8. REQUIRED SIGNATURE(S) James H. Wittig, Treasurer James Wittig 8. This FINANCING STATEMENT is to be filed [(for record) or recorded] in the REAL ESTATE RECORDS Attach Addendum [if applicable] 9. Check to REQUEST SEARCH CERTIFICATE(S) on Debtor(s) [ADDITIONAL FEE] (optional) All Debtors Debtor 1 Debtor 2

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EXHIBIT A

LEGAL DESCRIPTION: *JW*

Units 1-G, 2-G, 3-G, 4-G, 1-S, 2-S, 3-S, 1-N, 2-N, and 3-N as delineated on the survey of the following described parcel of Real Estate (hereinafter referred to as "Parcel"):

The South 20 feet of Lot 18 and 17 (except the South 10 feet thereof) in Sickinger's Subdivision of Lots 7 and 8 in the Subdivision of L.C. Freer, receiver of the West half of the Southwest quarter of Section 32, Township 41 North, Range 14 East of the Third Principal Meridian, which survey is attached as Exhibit "A" to Declaration of Condominium made by the Exchange National Bank of Chicago, as Trustee, under the provisions of a Trust Agreement dated March 15, 1976 and known as Trust Number 3174, recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 23728564 and amended by amendment dated March 23, 1977 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 23889928, together with its undivided percentage interest in said parcel (excepting from said parcel all the property and space all the units thereof as defined and set forth in said Declaration and Survey) all in Cook County, Illinois.

P.I.N # 11-32-327-029-1001
 11-32-327-029-1002
 11-32-327-029-1003
 11-32-327-029-1004
 11-32-327-029-1005
 11-32-327-029-1006
 11-32-327-029-1007
 11-32-327-029-1008
 11-32-327-029-1009
 11-32-327-029-1010
 11-32-327-029-1011

Address of the Property: 6425-27 N. Newgard, Chicago, IL 60626

Cook County Clerk's Office

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EXHIBIT B

COLLATERAL

DEBTOR: 6425-27 Newgard Condominium Corporation

SECURED PARTY: Midwest Bank and Trust Company

Description of Collateral

(a) All right, title and interest of Debtor in and to (i) any assessments, whether general, special or otherwise ("Assessments"), which are now or hereafter levied by Debtor pursuant to the Declaration of Condominium of 6425-27 Newgard Condominium Corporation recorded with the Cook County Recorder as Document No. 23728304 and amended by amendment dated March 23, 1977 and recorded as Document Number 23889928 ("Declaration") against all or less than all of the Units (as defined in the Declaration), for the purpose of repaying the promissory note made by it payable to the order of Secured Party and (ii) all rights of Debtor to collect the Assessments, whether such rights arise under the Declaration or any other documents, instruments and agreements creating, governing and controlling Debtor and the Condominium created under the Declaration, the Illinois Condominium property Act, or otherwise;

(b) Any and all revenues, receivables, income and accounts now owned or hereafter acquired.

(c) Any and all proceeds from insurance or other condemnation awards, judgements or other amounts received by the Debtor in connection with Condominium or the Units, which are disbursed received or otherwise available after the payment to persons or entities holding bona fide items upon the Units and/or in the Condominium superior to the right of the Secured Party to realize upon the same as a part of the Collateral secured and in which a security interest is granted to Secured Party.

(d) Any and all additions and accessories to all of the foregoing and any and all proceeds, renewals, replacements and substitutions of all of the foregoing.

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