

UNOFFICIAL COPY

FILED FOR RECORD
DEKALB COUNTY, IL.

MCHEMRY COUNTY RECORDER
PHYLLIS K. WALTERS

*31-
loop.*

99 SEP 13 PM 2:35 999R0045638

Sharon L. Holmes
DEKALB COUNTY RECORDER

06-24-1999 10:56 AM

RECORDING FEE 17.00
PAGES 6
COUNTY STAMP FEE
STATE STAMP FEE

99941429

8165/0049 21 001 Page 1 of 6
1999-10-05 12:26:22
Cook County Recorder 63.50

111033

99016073

Property of Cook County Clerk's Office



COVER SHEET

Attached by
Phyllis K. Walters
McHenry County Recorder
for the purpose of affixing Recording information

TC

99-23-5922

UNOFFICIAL COPY

R98-111183

1999R0045638

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Mary Ann Stukel 11/25/98
Will County Recorder, 08:45
AEK Fee: 16.00
R 98141483 Page 1 of 5

STATE OF Illinois
COUNTY OF Downs)SS

PREPARED BY:
ROBERT C. PERRY 9903177 03/01/1999 01:19P 1 of 2
MIDWEST HOME FUNDING, LL Paul Anderson, Kendall County, IL Recorder
1020 31ST STREET, STE 300
DOWNERS GROVE, IL 60515

LIMITED POWER OF ATTORNEY 4318007

This Limited Power of Attorney is executed this 1st day of September, 1998:

WHEREAS, MIDWEST FUNDING CORPORATION, an Illinois corporation ("MFC"), and the undersigned, MIDWEST HOME FUNDING, LLC, a(n) LIMITED LIABILITY corporation ("Correspondent"), entered into a Correspondent Agreement dated 3-31-98:

WHEREAS, pursuant to the terms of said Correspondent Agreement, MFC agrees to acquire from Correspondent and Correspondent agrees to sell to MFC residential mortgage loans in accordance with MFC's Loan Correspondent Seller's Directives, Procedures, Program Guide, and Operative Documents, as amended from time to time;

WHEREAS, pursuant to the terms of said Correspondent Agreement, Correspondent is required to sell, transfer or assign to MFC all of Correspondent's rights in each Mortgage purchased by MFC from Correspondent and to deliver all documents relating to the Mortgage and its closing, including the original executed Note properly endorsed by Correspondent to MFC without recourse, the original Lien Document securing the Note, and an original Assignment of the Lien Document;

WHEREAS, errors and omissions in said documents delay the transmission of said documents to a subsequent purchaser of the Mortgage, and MFC is able to correct errors and omissions, if necessary;

NOW, THEREFORE, Correspondent hereby makes, constitutes and appoints MIDWEST FUNDING CORPORATION, its true and lawful attorney-in-fact, for it and in its name, place and stead:

(a) To make, execute, sign, seal, acknowledge, and record an Assignment of a Mortgage on any property in which Correspondent is named as the Mortgagee and which Mortgage is delivered to MFC pursuant to the Correspondent Agreement executed by Correspondent and MFC; and

(b) To endorse-on behalf of Correspondent the original Note to MFC without recourse.



GREATER ILLINOIS TITLE CO. Bd 1600
300 East Roosevelt Road
Wheaton, Illinois 60187 -ATTN: MARGO / POLICY DEPT

1999 K016297

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99-23-5923

1600/1

98DEC23 AM11:45

R98-271675
RECORDER
DU PAGE COUNTY

111033
Perry

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Reproductions of this executed original (with reproduced signatures) shall be deemed to be the original counterparts of this Limited Power of Attorney.

Midwest Home Funding, LLC

Correspondent

Attest
[Signature]
Secretary

By: [Signature] ROBERT C. PERRY
Its: EXEC. VP

State of Illinois, County of DuPage, SS

I, KIM A GOSHORN, a Notary Public in and for said county and state, aforesaid, do hereby certify that ROBERT C. PERRY personally known to me to be EXECUTING VICE PRESIDENT

President of the MIDWEST HOME FUNDING, LLC corporation, and ROBERT C. PERRY personally known to me to be the SECRETARY Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument,

appeared before me this day in person and severally acknowledged that as such EXEC VP President and SECRETARY Secretary, they signed and delivered the said instrument as EXEC VP President and SECRETARY Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of MEMBERS of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, on 9-1 1998.

My Commission Expires: 4-22-2002

[Signature]
Notary Public



4318007

2

DESIGNATION AGREEMENT

In accordance with Internal Revenue Service Rev. Proc. 92-11, We, Midwest Home Funding, LLC hereby designate the responsibility of reporting "points" on Form 1098 to the Internal Revenue Service to Midwest Funding Corporation effective 9-1, 1998. This designation applies only to loans assigned to or purchased by Midwest Funding Corporation.

We are aware that Rev. Proc. 92-11 allows the lender of record to designate the mortgage broker or a subsequent purchaser of the loan as the party responsible for reporting the points. We are also aware that such regulation allows Midwest Funding Corporation to designate another party to the transaction as the party responsible for reporting the points, and we hereby authorize such designation at the election of Midwest Funding Corporation.

111033 / of 1
This Designation Agreement sets forth the parties' understanding for reporting the "points" to the Internal Revenue Service. This agreement shall remain in full force and effect until canceled by both parties hereto. This Designation Agreement shall be retained by Midwest Funding Corporation for four years following the end of the calendar year in which the loan is made.

Midwest Home Funding, LLC
Correspondent Name

MIDWEST FUNDING CORPORATION

By: [Signature]
Officer Name ROBERT C. FERRELL
Its: EXEC. VP

By: [Signature]
David R. Bernat
Its President

Dated: 9-1-98

Dated: 9-1-98

4318007


3

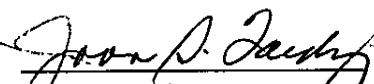
UNOFFICIAL COPY

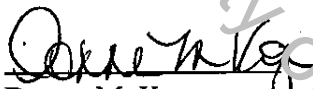
R98-141483

The foregoing grant of authority may be exercised by its President, David R. Bernat; Senior Vice President, Theresa Foutts; Assistant Vice President, Joan S. Faidy; Assistant Vice President, Donna M. Koga; Assistant Vice President, Jodi Pavlik; Assistant Secretary, Babs Olszanowski; Assistant Secretary, Gail O. Schultz; Assistant Secretary, Yang Park; Assistant Secretary, Chris A. Goebel; Assistant Secretary, Cindy Lotzmann; Assistant Secretary, Bonita A. Duckmanton; or other officer of MFC authorized by MFC to execute such documents. The following is a specimen of each authorized officer's signature:

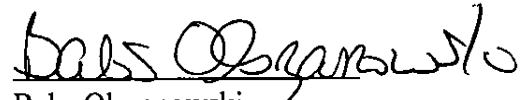

David R. Bernat


Theresa Foutts



Joan S. Faidy


Donna M. Koga



Jodi Pavlik


Babs Olszanowski


Gail O. Schultz


Yang Park


Chris A. Goebel


Cindy Lotzmann


Bonita A. Duckmanton

Any action by anyone acting in reliance upon this Limited Power of Attorney shall be fully binding upon Correspondent, its successors and assigns, until written notice of revocation of this Limited Power of Attorney has been provided to said third party.

The rights, powers and authority granted in this document shall be in full force and effect on the date hereof and shall remain in full force and effect until written notice of revocation is provided.

4318007

Filed for Record in:
LAKE COUNTY, IL
MARY ELLEN VANDERVENTER - RECORDER
On Mar 12 1999
At 3:56pm
Receipt #: 159307
Doc/Type : POA
Deputy - Cashier #3

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UNOFFICIAL COPY

99941429

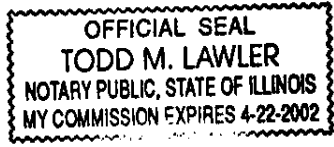
STATE OF ILLINOIS)
)SS
COUNTY OF DuPAGE)

I, TODD LAWLER, a Notary Public in and for said County, in the State aforesaid, do hereby certify that its President, David R. Bernat; Senior Vice President, Theresa Foutts; Assistant Vice President, Joan S. Faidy; Assistant Vice President, Donna M. Koga; Assistant Vice President, Jodi Pavlik; Assistant Secretary, Babs Olszanowski; Assistant Secretary, Gail O. Schultz; Assistant Secretary, Yang Park; Assistant Secretary, Chris A. Goebel; Assistant Secretary, Cindy Lotzmann; Assistant Secretary, Bonita A. Duckmanton of Midwest Funding Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instruments as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth, for the uses and purposes therein set forth.

Given under my hand and Notarial seal this 1st day of SEPTEMBER 1998.


Notary Public

Commission expires: 4/22/02



1999K016297

1999 FEB 11 PM 2:45

FILED FOR RECORD
KANE COUNTY, ILL.

Lynda M. Raines
RECORDER

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