

UNOFFICIAL COPY 99942794

8172/0165 20 001 Page 1 of 6
1999-10-05 15:10:06
Cook County Recorder 59.50



**FOR THE PROTECTION OF THE OWNER, THIS
RELEASE SHALL BE FILED WITH THE RECORDER
OF DEEDS IN WHOSE OFFICE THE MORTGAGE
OR DEED OF TRUST WAS FILED**

RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that Harris Trust and Savings Bank, an Illinois banking corporation, in consideration of one dollar, and other good and valuable considerations, the receipt whereof is hereby acknowledged, does hereby release to The Wexford Limited Partnership, an Illinois limited partnership, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by that certain Construction Mortgage and Security Agreement with Assignment of Rents dated March 25, 1998 recorded April 1, 1998 as Document No. 98254906 in the premises described below, situated in the county of Cook, State of Illinois as follows, to-wit:

UP
JA

SEE SCHEDULE I ATTACHED HERETO AND MADE A PART HEREOF

IN WITNESS WHEREOF, said Harris Trust and Savings Bank, as aforesaid has caused these presents to be signed by its Vice President and attested by its Vice President, and its corporate seal to be hereto affixed, this 9th day of July, 1999.

HARRIS TRUST AND SAVINGS BANK

By: [Signature]
Its: Vice President

ATTEST:

By: [Signature]
Its: Senior Vice President

This Instrument Prepared By:
Mary Ann Smiley
Harris Trust and Savings Bank
111 West Monroe Street
Chicago, Illinois 60690

Property of Cook County Clerk's Office

99942794

SCHEDULE I

LEGAL DESCRIPTION

*Palatine & Rolling
meadow*

PARCEL 1:

Southeast corner, Quarter (Encl'd)

THAT PART OF THE PREMISES KNOWN AS ALL THAT PART OF THE SOUTHWEST 1/4 OF SECTION 27 AND THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS BEGINNING AT THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF SAID SECTION 27; THENCE NORTH, 1908 FEET; THENCE WEST, 2360 FEET TO THE CENTER OF A 3 ROD ROAD; THENCE SOUTH ALONG THE CENTER LINE OF SAID ROAD, 3475 FEET TO THE SOUTH LINE OF AN EAST AND WEST ROAD; THENCE EAST ALONG THE SOUTH LINE OF SAID ROAD, 2360 FEET TO THE EAST LINE OF THE NORTHWEST 1/4 OF SAID SECTION 34; THENCE NORTH ALONG THE QUARTER SECTION LINE, 1562.5 FEET TO THE POINT OF BEGINNING, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE WEST LINE OF SAID PREMISES, 223 FEET SOUTH OF THE NORTHWEST CORNER THEREOF; THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID PREMISES, 586 FEET; THENCE SOUTH PARALLEL WITH THE WEST LINE OF SAID PREMISES, 150 FEET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID PREMISES, 586 FEET TO THE WEST LINE THEREOF; THENCE NORTH ON THE WEST LINE OF SAID PREMISES, 150 FEET TO THE POINT OF BEGINNING, EXCEPTING THEREFROM ALL THAT PART THEREOF FALLING IN QUINTEN ROAD ACCORDING TO THE RIGHT OF WAY PLAT RECORDED JUNE 8, 1976 AS DOCUMENT NO. 23511292, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF THE PREMISES KNOWN AS ALL THAT PART OF THE SOUTHWEST 1/4 OF SECTION 27 AND THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS BEGINNING AT THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF SAID SECTION 27; THENCE NORTH, 1908 FEET; THENCE WEST, 2360 FEET TO THE CENTER OF A 3 ROD ROAD; THENCE SOUTH ALONG THE CENTER LINE OF SAID ROAD, 3475 FEET TO THE SOUTH LINE OF AN EAST AND WEST ROAD; THENCE EAST ALONG THE SOUTH LINE OF SAID ROAD, 2360 FEET TO THE EAST LINE OF THE NORTHWEST 1/4 OF SAID SECTION 34; THENCE NORTH ALONG THE QUARTER SECTION LINE, 1562.5 FEET TO THE POINT OF BEGINNING, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE WEST LINE OF SAID PREMISES, 373 FEET SOUTH OF THE NORTHWEST CORNER THEREOF; THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID PREMISES, 586 FEET; THENCE SOUTH PARALLEL WITH THE WEST LINE OF SAID PREMISES, 593.35 FEET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID PREMISES, 586 FEET TO THE WEST LINE THEREOF; THENCE NORTH ON THE WEST LINE OF SAID PREMISES, 593.35 FEET TO THE POINT OF BEGINNING, EXCEPTING THEREFROM ALL THAT PART THEREOF FALLING IN QUINTEN ROAD ACCORDING TO THE RIGHT OF WAY PLAT RECORDED JUNE 8, 1976 AS DOCUMENT NO. 23511292, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THAT PART OF THE PREMISES KNOWN AS ALL THAT PART OF THE SOUTHWEST 1/4 OF SECTION 27 AND THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS BEGINNING AT THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF SAID SECTION 27; THENCE NORTH, 1908 FEET; THENCE WEST, 2360 FEET TO THE CENTER OF A 3 ROD ROAD; THENCE SOUTH ALONG THE CENTER LINE OF SAID ROAD, 3475 FEET TO THE SOUTH LINE OF AN EAST AND WEST ROAD; THENCE EAST ALONG THE SOUTH LINE OF SAID ROAD, 2360 FEET TO THE EAST LINE OF THE NORTHWEST 1/4 OF SAID SECTION 34; THENCE NORTH ALONG THE QUARTER SECTION LINE, 1562.5 FEET TO THE POINT OF BEGINNING, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF THE

99942794

SCHEDULE I

LEGAL DESCRIPTION

SOUTHWEST 1/4 OF SAID SECTION 27, 926.20 FEET NORTH OF THE SOUTHEAST CORNER OF SAID SOUTHWEST 1/4; THENCE NORTH ON THE EAST LINE OF SAID SOUTHWEST 1/4, 981.80 FEET TO THE NORTHEAST CORNER OF SAID PREMISES; THENCE WEST ON THE NORTH LINE OF SAID PREMISES, 2360 FEET TO THE NORTHWEST CORNER THEREOF; THENCE SOUTH ON THE WEST LINE OF SAID PREMISES, 223.00 FEET; THENCE EAST ON A LINE PARALLEL TO THE NORTH LINE OF SAID PREMISES, 506 FEET; THENCE SOUTH ON A LINE PARALLEL TO THE WEST LINE OF SAID PREMISES, 758.80 FEET, THENCE EAST ON A LINE PARALLEL TO THE NORTH LINE OF SAID PREMISES, 1779.40 FEET TO THE PLACE OF BEGINNING, EXCEPTING THEREFROM ALL THAT PART THEREOF FALLING IN QUINTEN ROAD ACCORDING TO THE RIGHT OF WAY PLAT RECORDED JUNE 8, 1976 AS DOCUMENT NO. 23511292, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THAT PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF A LINE 1908 FEET NORTH OF THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 27 AND LYING SOUTH OF THE SOUTHERLY LINE OF EUCLID AVENUE ACCORDING TO THE RIGHT OF WAY PLAT RECORDED JUNE 8, 1976 AS DOCUMENT NO. 23511292, EXCEPTING THEREFROM THE WEST 309.5 FEET OF THE NORTH 528 FEET OF SAID EAST 1/2 OF THE SOUTHWEST 1/4,

ALSO

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF A LINE 1908 FEET NORTH OF THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 27, LYING SOUTH OF THE SOUTHERLY LINE OF EUCLID AVENUE ACCORDING TO THE RIGHT OF WAY PLAT RECORDED JUNE 8, 1976 AS DOCUMENT NO. 23511292 AND LYING EAST OF THE EASTERLY LINE OF QUINTEN ROAD ACCORDING TO THE RIGHT OF WAY PLAT RECORDED JUNE 8, 1976 AS DOCUMENT NO. 23511292, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 5:

THAT PART OF THE WEST 309.5 FEET OF THE NORTH 528 FEET OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE SOUTHERLY LINE OF EUCLID AVENUE ACCORDING TO THE RIGHT OF WAY PLAT RECORDED JUNE 8, 1976 AS DOCUMENT NO. 23511292, IN COOK COUNTY, ILLINOIS.

PARCEL 6:

THAT PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF A LINE 1908 FEET NORTH OF THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 27, LYING WEST OF THE CENTER LINE OF A 3 ROD ROAD (NOW VACATED) FORMERLY KNOWN AS QUINTEN ROAD AND LYING EAST OF THE EASTERLY LINE OF RELOCATED QUINTEN ROAD ACCORDING TO THE RIGHT OF WAY PLAT RECORDED JUNE 8, 1976 AS DOCUMENT NO. 23511292, IN COOK COUNTY, ILLINOIS.

PARCELS 1 THROUGH 6 ABOVE, TAKEN AS A TRACT, ARE DESCRIBED AS FOLLOWS:

THAT PART OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE EAST LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 27, 926.20 FEET NORTH OF THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF SAID SECTION 27, SAID POINT OF BEGINNING BEING AT THE

99942794

SCHEDULE I

LEGAL DESCRIPTION

INTERSECTION OF THE EAST LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 27, WITH THE NORTH LINE OF PLUM GROVE CREEK PHASE 1, A SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 19, 1977 AS DOCUMENT NO. 24111251, AS SAID NORTH LINE OF PLUM GROVE CREEK PHASE 1 IS STAKED, MONUMENTED AND OCCUPIED; THENCE SOUTH 89 DEGREES 58 MINUTES 21 SECONDS WEST ALONG THE NORTH LINE OF SAID PLUM GROVE CREEK PHASE 1 AS STAKED, MONUMENTED AND OCCUPIED AND ALONG THE NORTH LINE OF PLUM GROVE CREEK PHASE 2, A SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 11, 1978 AS DOCUMENT NO. 24621516, AS SAID NORTH LINE OF PLUM GROVE CREEK PHASE 2 IS STAKED, MONUMENTED AND OCCUPIED, 1771.36 FEET TO AN ANGLE POINT IN SAID NORTH LINE; THENCE NORTH 00 DEGREES 12 MINUTES 38 SECONDS WEST ALONG THE EAST LINE OF LOT 41 IN SAID PLUM GROVE CREEK PHASE 2, AS SAID EAST LINE OF LOT 41 IS STAKED, MONUMENTED AND OCCUPIED, 13.17 FEET TO THE NORTHEAST CORNER OF SAID LOT 41; THENCE SOUTH 89 DEGREES, 57 MINUTES, 17 SECONDS WEST ALONG THE NORTH LINE OF LOTS 41 TO 46, INCLUSIVE, IN SAID PLUM GROVE CREEK PHASE 2, AS SAID NORTH LINE IS STAKED, MONUMENTED AND OCCUPIED, 537.00 FEET TO THE EAST LINE OF QUINTEN ROAD ACCORDING TO THE RIGHT OF WAY PLAT RECORDED JUNE 8, 1976 AS DOCUMENT NO. 23511292. THE FOLLOWING 4 COURSES ARE ALONG THE EASTERLY LINE OF QUINTEN ROAD ACCORDING TO THE RIGHT OF WAY PLAT RECORDED JUNE 8, 1976 AS DOCUMENT NO. 23511292; THENCE NORTH 00 DEGREES 12 MINUTES 38 SECONDS WEST, 274.38 FEET; THENCE NORTH 01 DEGREES 10 MINUTES 47 SECONDS EAST, 412.12 FEET; THENCE NORTH 12 DEGREES 07 MINUTES 18 SECONDS WEST, 130.82 FEET; THENCE NORTH 18 DEGREES 29 MINUTES 36 SECONDS WEST, 210.39 FEET TO THE SOUTHERLY LINE OF EUCLID AVENUE ACCORDING TO THE RIGHT OF WAY PLAT RECORDED JUNE 8, 1976 AS DOCUMENT NO. 23511292; THE FOLLOWING 10 COURSES ARE ALONG THE SOUTHERLY LINE OF EUCLID AVENUE ACCORDING TO THE RIGHT OF WAY PLAT RECORDED JUNE 8, 1976 AS DOCUMENT NO. 23511292; THENCE NORTH 71 DEGREES 16 MINUTES 22 SECONDS EAST, 69.60 FEET; THENCE NORTH 77 DEGREES 42 MINUTES 15 SECONDS EAST, 351.57 FEET; THENCE NORTH 74 DEGREES 45 MINUTES 00 SECONDS EAST, 100.18 FEET; THENCE NORTH 65 DEGREES 02 MINUTES 20 SECONDS EAST, 100.60 FEET; THENCE NORTH 62 DEGREES 24 MINUTES 44 SECONDS EAST, 303.66 FEET; THENCE NORTH 76 DEGREES 27 MINUTES 33 SECONDS EAST, 200.81 FEET; THENCE NORTH 73 DEGREES 50 MINUTES 48 SECONDS EAST, 339.77 FEET; THENCE NORTH 75 DEGREES 31 MINUTES 21 SECONDS EAST, 252.39 FEET; THENCE NORTH 71 DEGREES 30 MINUTES 53 SECONDS EAST, 294.42 FEET; THENCE NORTH 87 DEGREES 12 MINUTES 54 SECONDS EAST, 480.67 FEET; TO AN INTERSECTION WITH THE EAST LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 27; THENCE SOUTH 00 DEGREES 07 MINUTES 09 SECONDS EAST ALONG THE EAST LINE OF SAID SOUTHWEST 1/4, 1653.73 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 7:

LOTS 2 AND 3 IN BLOCK 28 IN ARTHUR T. MCINTOSH AND COMPANY'S PALATINE ESTATE UNIT NUMBER 3, BEING A SUBDIVISION OF PART OF SECTION 26 AND SECTION 27, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (EXCEPT THAT PART OF LOT 2 IN BLOCK 28 OF A.T. MCINTOSH AND COMPANY'S PALATINE ESTATES UNIT NO. 3, A SUBDIVISION OF PARTS OF SECTIONS 26 AND 27, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF A LINE DESCRIBED AS FOLLOWS: BEGINNING ON THE WEST LINE OF SAID LOT 2, 20 FEET SOUTH OF THE NORTHWEST CORNER THEREOF; THENCE EASTERLY TO A POINT 81 FEET EAST OF AND 20 FEET SOUTH OF SAID NORTHWEST CORNER (AS MEASURED ON THE NORTH LINE OF SAID LOT 2 AND AT RIGHT ANGLES THERETO); THENCE SOUTHEASTERLY TO A POINT 181 FEET EAST OF AND 30 FEET SOUTH OF SAID NORTHWEST CORNER (AS MEASURED ON SAID NORTH LINE AND AT RIGHT ANGLES THERETO); THENCE SOUTHEASTERLY TO A POINT IN THE EAST LINE OF SAID LOT 2, 30 FEET SOUTH OF THE NORTH LINE THEREOF), IN COOK COUNTY, ILLINOIS.

99942794

SCHEDULE I

LEGAL DESCRIPTION

PERMANENT INDEX NUMBER: 02-27-301-003-0000
 02-27-301-004-0000
 02-27-400-005-0000
 02-27-400-006-0000
 02-27-301-007-0000
 02-27-400-003-0000

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