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Cook County Recorder 25.50



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RECORD & RETURN TO:
HAMILTON LOAN & REAL ESTATE
9200 WEST CROSS DRIVE - SUITE 650
LITTLETON, COLORADO 80123 A

Loan #: 1756956

CBO3 12340676 ASSIGNMENT OF MORTGAGE

THE UNDERSIGNED, **EMC Mortgage Corporation**, whose principal address is 222 W. Las Colinas Blvd., Suite 600, Irving, Texas 75039, (**herein called "Assignor"**) and **Credit-Based Asset Servicing and Securitization, LLC**, whose principal address is 5373 W. Alabama, Suite 250, Houston, Texas 77056 (**herein called "Assignee"**), and in consideration for Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys, without recourse to Assignee, its successors and assigns, the following:

- 1. That certain Mortgage dated 5/11/95 in the original amount of \$81600 made by **LEONARD WASHINGTON & DAISY WASHINGTON** which certain Mortgage was recorded as follows:

Book/Volume/Reel/Liber No. :
Page Number :
Instrument/Document No. : 95-447450
Certificate No./Other Reference No. :
Tax ID# (if required for recording) : 16-05-421-019 Vol. 547
Township/Borough (if required) :
Property Address: 5714 WEST IOWA, CHICAGO 60651

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 7/11/95 in Cook County, IL ("Mortgage"), which Mortgage secures that certain Promissory Note dated 5/11/95 ("Note"); and

- 2. All other existing legal or equitable rights, interests and remedies in or with respect to the Mortgage and/or the Note and/or the proceeds thereof, including, but not limited to, escrow deposits, existing title insurance policies and hazard insurance policies, as well as causes of action and judgements related thereto.

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Together with the note or bond secured thereby, the note or bond evidencing said indebtedness having this day been transferred together with Assignor's right, title and interest in and to said Mortgage, all without recourse, or warranty, the property herein described and the indebtedness thereby secured.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered, effective the 9th day of February, 1999

EMC Mortgage Corporation

By: Barbara L. Russell
Name: Barbara L. Russell
Title: Assistant Vice President

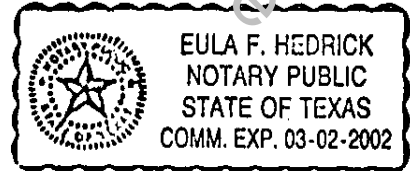
State of Texas
County of Dallas

On February 9, 1999, before me, Eula F. Hedrick, Notary Public, personally appeared Barbara L. Russell, personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized Assistant Vice President for EMC Mortgage Corporation and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 9 day of February, 1999

Eula F. Hedrick

Notary Public: Eula F. Hedrick
My Commission expires: 3/2/2002



Prepared By: RCG, Inc., 505 A San Marin Dr., Novato, CA 94945, (415)898-7200; S. Richardson

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NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described real estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

LOT 25 AND 26 IN BLOCK 11 IN THE NEW SUBDIVISION OF BLOCKS 1,2,8,9, 10 AND 11 IN SALISBURY'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
P.I.N. 16-05-421-019 VOL. 547

COMMONLY KNOWN AS: 5714 WEST IOWA STREET, CHICAGO IL 60651

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are, and shall be deemed to be, fixtures and a part of the realty, and are a portion of the security for the indebtedness herein mentioned:

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

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