



99946434

RECORD & RETURN TO:
HAMILTON LOAN & REAL ESTATE
9200 WEST CROSS DRIVE - SUITE 650
LITTLETON, COLORADO 80123

Loan #: 1756956
CBO3

123406006

Assignment of Mortgage

For Value Received, Credit-Based Asset Servicing and Securitization, LLC, the undersigned holder of a Mortgage (herein "Assignor") whose address is 5373 W. Alabama, Suite 250, Houston, Texas, 77056 does hereby grant, sell, assign, transfer and convey unto

* *
(herein "Assignee"), whose address is World Financial Center, N. Tower, New York, NY without recourse, representation or warranty, all beneficial interest under a certain Mortgage dated 5/11/95, made and executed by Borrower(s):
LEONARD WASHINGTON & DAISY WASHINGTON in favor of given to secure payment of \$81600 which Mortgage is of record in:

Book/Volume: Page No.:
Instr/Doc No.: 95-447450
Othr Ref No.:
Parcel/Tax ID#: 16-05-421-019 Vol. 547
Twnshp/Borough:
Trustee Name (DOTs only) :
NY Lns Dist/Sect/Blck/Lot:

* * The Chase Manhattan Bank, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, among Credit-Based Asset Servicing and Securitization LLC, Merrill Lynch Mortgage Investors, Inc., Litton Loan Servicing LP and the Chase Manhattan Bank, C-BASS Trust 1999-CB1, C-BASS Mortgage Loan Asset-Backed Certificates, Series 1999-CB1, without rec. assc.

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A'

Prop. Add (if avail.): 5714 WEST IOWA, CHICAGO 60651

which was recorded on 7/11/95 in Cook (County or Town, whichever is applicable) in the state of IL, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

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In the event the property securing this loan is in the state of New York, this Assignment is not subject to the requirements of Section 275 of the Real Property Law because it is an assignment within the secondary mortgage market. The Assignee is not acting as a nominee of the mortgagor and the Mortgage continues to secure a bona fide obligation.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment effective as of MAR 25 1999.

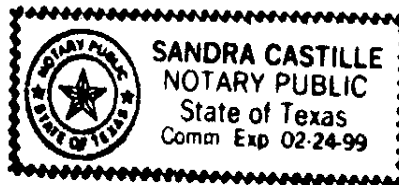
Credit-Based Asset Servicing and Securitization, LLC

By: [Signature]
Name: Larry Litton, Jr.
Title: Vice President

State of Texas
County of Harris

On MAR 25 1999, before me, the undersigned Notary Public in and for said State, personally appeared Larry Litton, Jr., known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and whose address is 5373 W. Alabama, Suite 250, Houston, Texas, 77056 and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity on behalf of which the person acted, executed the instrument.

Witness My Hand and Official Seal.
[Signature]
Notary Public: Sandra Castille
My commission expires: 2/24/99



Prepared By: RCG, Inc., 505 A San Marin Dr., Novato, CA 94945, (415)898-7200; S. Richardson

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LN# 00094778-53

AP# 00094778-53

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgagee, its successors or assigns, the following described real estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

LOT 25 AND 26 IN BLOCK 11 IN THE NEW SUBDIVISION OF BLOCKS 1,2,8,9, 10 AND 11 IN SALISBURY'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
P.I.N. 16-05-421-019 VOL. 547

COMMONLY KNOWN AS: 3714 WEST IOWA STREET, CHICAGO IL 60651

TOGETHER with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are, and shall be deemed to be, fixtures and a part of the realty, and are a portion of the security for the indebtedness herein mentioned;

TO HAVE AND TO HOLD the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

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