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Cook County ASSIGNMENT OF INTEREST IN LEASE

For good and valuable consideration, the receipt and sufficiency or acknowledged, SIMPSON COLLEGE, a corporation of Iowa, hereby assigns, transfers and sets over to the CITY OF CHICAGO IN TRUST FOR THE USE OF SCHOOLS AND THE BOARD OF EDUCATION OF THE CITY OF CHICAGO, any and all interest whatsoever the said SIMPSON COLLEGE may have in that certain lease dated April 20, 1905, with respect to the premises commonly known as 125 S. Clark Street, Chicago, Illinois, and legally described as follows:

See Exhibit A attached hereto and made a part hereof.)

Dated this 1st day of August, 1999.

Au Of Colling Clark SIMPSON COLLEGE, a corporation of Iowa

Chairperson of the Board of Trustees

Attest;

State of Iowa County of WARREN

this 6 Subscribed and sworn to before me by the said Robert Downing and this day of August, 1999.

EKF/nis 8/5/99 Simpson College a:\Assignment of Interest.doc

BIX 333-CTI

EXHIBIT A

Undivided one-half (1/2) interest in the following described parcel: The North 40 Feet of the South two-thirds (3) of Lot 8, except the North 9 Feet thereof taken for alley, in Block 120 in School Section Addition to Chicago in Section 16, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Also described as Lot 14 in the County Clerk's Division of Block 120 in School Section Addition to Chicago in Section 16, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N.:

17-16-212-016, 017 and 018

ADDRESS:

125 Sou.h Clark Street, Chicago, Illinois 60603

6, Cook County Clark's Office THIS DOC. PREPARED BY:

E.K. FRIKER

KLEIN, THORK & JENKINS, LTD.

20 N. WACKER DR. STE. 1660 CHICAGO, 1C 60606

AFTER RECOKDING, RETURN TO: BARL L. NEAL & ASSOC., LLC., ATTN. TERRACE DIAMOND 111 W. WASHINGTON ST. STE 1700, CHICAGO, IL 60602