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1999-10-06 11:22:58

Cook County Recorder

25.50

PREPARED BY Trecia Smith 10 NORTH DEARBORN CHICAGO, IL 60602





WHEN RECORDED RETURN To Trecia Smith PRIVATEBANK AND TRUST CO 10 NORTH DEARBORN CHICAGO, IL 60602

SUBORDINATION OF LIEN

WHEREAS, Louis B. Sc. nnicchio and Linda A. Scannicchio husband and wife by a Mortgage dated July 14, 1997, to be recorded in the Recorder's Office of Cook County, Illinois as DOCUMENT NUMBER 97568060 Hereinafter referred to as Prior Mortgage, did convey unto The PrivateBank And Trust Company, certain premises in Cook County, Illinois, described as:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

PERMANENT INDEX NUMBER:

15 29 229 042

COMMON ADDRESS:

2545 Hawthorne Avenue, Westchester, Illinois 60154

to secure a note for \$30,600.00 with interest payable as therein provided; and

WHEREAS, <u>Louis B. Scannicchio and Linda A. Scannicchio</u> by mortgage dated <u>September 24, 1999</u> orded in said Recorder's Office on ______, as Document ______, hereinafter referred to as First Mortgage, did convey unto <u>The PrivateBank and Trust Company</u> the said premises to secure a note for <u>\$240,000.00</u> with principal and interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by <u>The Private Bank And Trust Company</u>, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document ______, to <u>The PrivateBank and Trust Company</u> above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said The PrivateBank And Trust Company does hereby covenant and agree with the said The PrivateBank and Trust Company for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said The PrivateBank And Trust Company and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said The PrivateBank and Trust Company as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

99. 23321 PRAIRIE TITLE 6821 W. NORTH AVE. OAK PARK, IL 60302 WITNESS the hand and seal this 24th Day of September 1999 By: L. Hamilton Kerr Title: Managing Director Attest: Assistant Secretary STATE OF ILLINOIS) SS COUNTY OF COOK) I, the undersigned, in and for said Courts, in the State aforesaid, DO HEREBY CERTIFY that of The L. Hamilton Kerr ____, personally known to me to the Managing Director personally known to me PrivateBank And Trust Company, a corporation, and J. Wesley Kott of said corporation, and personally know to me to be to be the Assistant Secretary the same persons whose names are subscribed to the foregoir g instrument, appeared before me this day in person and _they signed and delivered severally acknowledged that as such L. Hamilton Kerr and J. Wesley Kott of said corporation, and caused and Assistant Secretary the said instrument as Managing Director the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth. GIVEN under my hand and my seal this 24th Day of September 1999 Notary Public

Lot 4 and the South 9 feet of Lot 3 in Freiberg's Subdivision of the East 347.34 feet of the West 417.34 feet of the East 915.21 feet of the South in Cook County, Illinois. East of the Third Principal Meridian, the Northeast 1/4 of

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Finally Title Service, Inc.
Finally Title Service, Sac.
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