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Cook County Recorder

DEED IN LIEU OF FORECLOSURE

This INDENTURE, made this day of September, 1999, between Donald and Christine Glassner, party of the first part, and LaSalle Bank FSB (f/k/a LaSalle Talman Bank FSB), party of the second part.

WITNESSETH, that said party of the first part, in consideration of the sum of TEN and 00/100ths DOL. APS, in hand, paid and other good and valuable consideration, does hereby grant, sell, convey and quit claim onto said party of the second part the real estate situated in Cook County, Illinois and described in Exhibit A attached hereto and made a part hereof together with the tenements and appuretances thereunto belonging.

TO HAVE AND TO HOLD the same unto said party of the second part and for the use and benefit, forever, of said party of the second part.

This indenture is an absolute conveyance of all of the party of the first part's right, title and interest in the above described real estate and is not intended as a mortgage, trust conveyance or security of any kind. Party of the first part for the acknowledges that fair and adequate consideration has been given for its waiver of any and all redemption rights, reinstatement rights and cure rights permitted by law.

Party of the first part and party of the second party acknowledge and agree notwithstanding the transaction contemplated hereby the Note, Mortgage and all other documents executed in connection with the Mortgage or any amended, successor or otherwise restated versions thereof or any of the foregoing (collectively, the "Loan Documents"), snall remain in full force and effect now and hereafter and the interest of the party of the second part in the relevant real estate by virtue of this deed shall not merge with the interest of the party of the second part or its successors and assigns under the Loan Documents. The acceptance by party of the second part of this deed shall not prejudice, limit, effect or restrict party of the second part or its successors' and assigns' claim of priority under the Loan Documents over any other liens, claims or encumbrances of any kind whatsoever. It is the express intention of the party of the first part and party of the second that party of the second part's interest in the within described real estate shall not merg; with the interest or gifts of party of the second party or its successor and assigns under the Loan Documents, but will be and remain at all times separate and distinct and party of the second part may be reafter sell or otherwise transfer the relevant real estate.

| Exempt under Real Esta | te Transfer Tax Law 35 ILCS 200/31-45 |
|------------------------|---------------------------------------|
| sub par and Con | 16 County Org 15-0-27 par |
| 10 66 | Sign. Sign. |
| Date 10-13-99 | Sign. |

UNOFFICIAL COPY 99961533

STATE OF Illinois)SS COUNTY OF Cook

I, Sunda C. Wursta Notary Public in and for said County, in the State aforesaid, do hereby certify that Donald and Christine Glassner, personally known to me to be the same persons whose name are subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

Giver under my hand an notarial seal this 28 day of September, 1999.

My commission expires:

This Document was prepared by and after Recording send to:

Ronald L. Sandack **LOWIS & GELLEN** 200 West Adams Street **Suite 1900** Chicago, Illinois 60606 312/364-2500



LOWIS & GELLEY 200 West Adams Stroot Suite 1562 Chicago, Illingis 60306

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LEGAL DESCRIPTION

LOT 43 IN CRYSTAL TREE, A SUBDIVISION OF PART OF THE EAST HALF OF SECTION B, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN THE VILLAGE OF ORLAND PARK, COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID, FOR INGRESS AND EGRESS OVER PRIVATE ROADWAY AS SHOWN ON PLAT OF CRYSTAL TREE SUBDIVISION AFORESAID AND AS CREATED BY THE DEFU DATED JUNE 8, 1988, AND RECORDED JUNE 13, 1988, AS DOCUMENT NO. 88254545.

PROPERTY NDEX NO.: 27-08-402-030

PROPERTY ADDRESS: 10627 Misty Hill, Orland Park, Illinois 60462

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The Grantor or his Agent affirms that, to the best of his knowledge, the name of the Grantee shown on the Deed or Assignment of Beneficial Interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Signature:

Signature:

Grantor or Agent

Subscribed and Aworn to before me

by the said
this 13 day of 14 day, 19 99
Notary Public Amus 19 99
Notary Public Amus 19 99
Notary Public State of Minds
My Commission Expires 04/07/01

The Grantee or his Agent Iffirms and verifies that the name of the Grantee shown on the Deed or Assignment of Beneficial Interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Signature:

Subscribed and sworn to before me

by the said this 3 day of Oct 1999

Notary Public State of My Commission Expires 04 01/01

My Commission Expires 04 01/01

NOTE: Any person who knowingly submits a false statement concerning the identity of a Grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to Deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)



EUGENE "GENE" MOORE