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1999-10-18 12:10:05
Cook County Recorder 23.00



RECORDATION REQUESTED BY:

American National Bank & Trust
Company of Chicago
1901 S. Meyers Road, Suite 300
Oak Brook Terrace, IL 60181

WHEN RECORDED MAIL TO:

American National Bank & Trust
Company of Chicago
1901 S. Meyers Road, Suite 300
Oak Brook Terrace, IL 60181

SEND TAX NOTICES TO:

Charles R. Phillips and Mary R.
Phillips
822 Chula Vista
Dixon, IL 61021

FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: American Nat'l Bank & Trust Co. of Chgo
1901 S. Meyers Road, Suite 300
Oakbrook Terrace, IL 60181

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 1, 1999, BETWEEN Charles R. Phillips and Mary R. Phillips, husband and wife, as joint tenants, (referred to below as "Grantor"), whose address is 822 Chula Vista, Dixon, IL 61021; and American National Bank & Trust Co. of Chicago (referred to below as "Lender"), whose address is 120 S. LaSalle Street, Chicago, IL 60603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 25, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded November 5, 1998 as document #08001233 in Cook County, Illinois

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 43 IN WILSON'S SUBDIVISION OF THE WEST 1/2 OF BLOCK 41 OF CANAL TRUSTEE'S SUBDIVISION OF THE NORTH 1/2 AND THE NORTH 1/2 OF THE SOUTHWEST 1/4 AND THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1905 Larrabee Street, Chicago, IL 60614. The Real Property tax identification number is 14-33-304-019-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

THE AMORTIZATION SCHEDULE IS CHANGED TO 360 MONTHS. ALL OTHER TERMS AND CONDITIONS SHALL REMAIN IN EFFECT.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CTT

MWF 1.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Charles R. Phillips
Charles R. Phillips

X Mary R. Phillips
Mary R. Phillips

LENDER:

American National Bank & Trust Co. of Chicago

By: Carol Jensen
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL

) ss

COUNTY OF DuPage

On this day before me, the undersigned Notary Public, personally appeared Charles R. Phillips and Mary R. Phillips, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 4th day of October, 1999.

By Jensen Residing at _____

Notary Public in and for the State of IL

My commission expires 7/7/02

