



THE GRANTORS JAMES D. MAHONEY,
married to June Mahoney, of the City of Oak
Brook, and JOHN T. MAHONEY, married to
Ruth Mahoney, of the City of Palos Park, all of the
County of Cook, State of Illinois for and in
consideration of Ten and 00/100 (\$10.00)
DOLLARS and other good and valuable
consideration in hand paid, CONVEY and
WARRANT to THE RYLAND GROUP, INC., a
Maryland corporation, all interest in the following
described real estate situated in the County of
Cook in the State of Illinois, to wit: See Exhibit A
attached hereto and made a part hereof,

SUBJECT TO: See Exhibit B attached hereto and made a part hereof,

7840482
D2AEM
3073

hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois,

Permanent Real Estate Index Number(s): 18-33-309-028-0000
Address(es) of Real Estate: 8550 West Archer, Willow Springs, Illinois 60480

Ruth Mahoney, wife of John T. Mahoney, and June Mahoney, wife of James D. Mahoney, hereby execute this Warranty Deed for the sole purpose of waiving all of their rights under and by virtue of the Homestead Exemption laws of the State of Illinois

DATED this 12th day of October, 19 99

PLEASE PRINT OR TYPE NAME(S) BELOW SIGNATURE(S)
James D. Mahoney (SEAL) Ruth Mahoney (SEAL)
John T. Mahoney (SEAL) June Mahoney (SEAL)

4 box

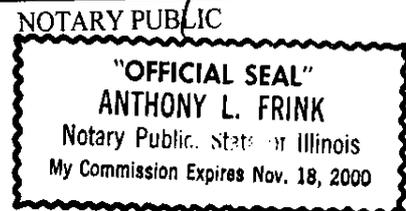
State of Illinois, County of Cook SS. I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that James D. Mahoney, John T. Mahoney, Ruth Mahoney and June Mahoney, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 12th day of October, 19 99

Commission expires Nov. 18, 19-2000

Anthony L. Frink
NOTARY PUBLIC

This Instrument was prepared by: Anthony L. Frink
McBride Baker & Coles
500 W. Madison Street, 40th Floor
Chicago, Illinois 60661-2511



Mail to: SCOTT GUDMUNDSON/MELTZER PURTILL + STELLE
(Name)
1515 E. WOODFIELD #250
(Address)
SCHAUMBURG, IL 60173
(City, State and Zip)

Send Subsequent Tax Bills to:
THE RYLAND GROUP, INC.
(Name)
1051 PERIMETER DRIVE
(Address)
SCHAUMBURG, IL 60173
(City, State and Zip)

1600 333

COOK COUNTY NO. 014
117560

 STATE OF ILLINOIS
REAL ESTATE TRANSFER TAX

PS. 10/1/99 OCT 12 '99 DEPT. OF REVENUE 290.00

144128

Cook County
REAL ESTATE TRANSACTION TAX

REVENUE STAMP OCT 17 '99  145.00

ps. 11424

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THAT PART OF LOT 2 LYING NORTH OF THE CENTER LINE OF ARCHER ROAD, DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 2; THENCE SOUTH ALONG THE WEST LINE OF LOT 2, A DISTANCE OF 535.93 FEET; THENCE EAST AT RIGHT ANGLES TO LAST DESCRIBED LINE, 148 FEET; THENCE NORTH PARALLEL WITH SAID WEST LINE OF LOT 2, A DISTANCE OF 655.79 FEET, MORE OR LESS TO THE NORTHERLY LINE OF LOT 2; THENCE SOUTHWESTERLY ALONG SAID NORTHERLY LINE OF LOT 2, A DISTANCE OF 190.45 FEET MORE OR LESS TO POINT OF BEGINNING IN PLAT OF ESTATE OF GEORGE BEEBE, (DECEASED) OF THE WEST 1/2 OF THE SOUTHWEST 1/4 LYING SOUTH OF CHICAGO AND ALTON RAILROAD AND THE FRACTIONAL SOUTHWEST 1/4 NORTH OF 90-FOOT LINE OF CANAL OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 8550 West Archer, Willow Springs, Illinois 60480

P.I.N.: 18-33-309-028-0000

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EXHIBIT B

Covenants, conditions, and restrictions of record; private, public and utility easements and roads and highways, if any, party wall rights and agreements, if any; existing leases and tenancies; special taxes or assessments for improvements not yet completed; installments not due at the date hereof of any special tax or assessment for improvements heretofore completed; general real estate taxes for the year 1998, second installment, and subsequent years including taxes which may accrue by reason of new or additional improvements during the year(s) 1998.

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