

UNOFFICIAL COPY 99976545

Recording Requested By:
Norwest Mortgage Inc.

8405/0142 51 001 Page 1 of 3
1999-10-18 13:05:54
Cook County Recorder 25.50

When Recorded Return To:

Michael Banko
655 W Irving Park #1008
Chicago, IL 60613



PROPERTY OF COOK COUNTY CLERK'S OFFICE

SATISFACTION



Frederick 591 #:4728303 "BANKO" Lender ID:313/285/1668098875 Cook, Illinois

KNOW ALL MEN BY THESE PRESENTS that NORWEST MORTGAGE, INC. holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: MICHAEL S. BANKO, AND MARK S. FOSTER BOTH SINGLE PERSONS
Original Mortgagee: NORWEST MORTGAGE, INC.
Dated: 03/27/98 and Recorded 03/31/98 as Instrument No. 98248591 in the County of COOK State of ILLINOIS

Legal: See Exhibit "A" Attached Hereto and By This Reference Made A Part Hereof

Assessor's/Tax ID No.: 08072100320000
Property Address: 4506-08 N MAGNOLIA UNIT 2S, Chicago, IL, 60640

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

NORWEST MORTGAGE, INC.
On September 17, 1999

BY: Tyra Fincham
TYRA FINCHAM, ASSISTANT VICE
PRESIDENT

Handwritten initials: AW, M, 93, 11

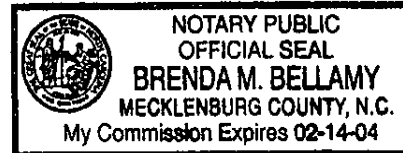
Page 2 Satisfaction

STATE OF North Carolina
COUNTY OF Mecklenburg

On September 17, 1999, Brenda M. Bellamy, a Notary Public in and for Mecklenburg County, in the State of North Carolina, do hereby certify that TYRA FINCHAM, ASSISTANT VICE PRESIDENT, who is/are signed to the foregoing document and who is/are known to me, acknowledged before me on this day, that being informed of the contents of said instrument, he/she/they as such officer(s) and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date..

WITNESS my hand and official seal,

Brenda M. Bellamy
Brenda M. Bellamy
Notary Expires: 02/14/2004



(This area for notarial seal)

Prepared By: Beverly Jennings, 5024 Pkwy Plaza Blvd, Charlotte, NC 28217 -704-423-4126
DYP-19990917-0003 ILCOOK COOK IL BAT: 106639/472303 KXILSOM1

Property of Cook County Clerk's Office

LEGAL DESCRIPTION

PARCEL 1:

UNIT 25 IN MAGNOLIA GROVE CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 107 IN SHERIDAN DRIVE SUBDIVISION, BEING A SUBDIVISION OF THE NORTH 3/4 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THAT PART OF THE WEST 1/2 OF SAID NORTHWEST 1/4 OF SECTION WHICH LIES NORTH OF THE SOUTH 800 FEET THEREOF AND EAST OF GREEN BAY ROAD IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 98059274, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 27 & P-8, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 98059274.

"MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM.

"THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN."