

UNOFFICIAL COPY

STATE OF ILLINOIS
UNIFORM COMMERCIAL CODE—FINANCING STATEMENT—FORM UCC-2

IL COOK



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INSTRUCTIONS:

- PLEASE TYPE this form. Fold only along perforation for mailing.
- Remove Secured Party and Debtor copies and send other 3 copies with interleaved carbon paper to the filing officer. Enclose filing fee.
- If the space provided for any item(s) on the form is inadequate the item(s) should be continued on additional sheets. Preferably 5" x 8" or 8" x 10". Only one copy of such additional sheets need be presented to the filing officer with a set of three copies of the financing statement. Long schedules of collateral, indentures, etc., may be on any size paper that is convenient for the Secured Party.

This STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code.

For Filing Officer
(Date, Time, Number, and Filing Office)

Debtor(s) (Last Name First) and address(es)
Cantar/Polyair Corporation
195 Rexdale Boulevard
Toronto, ONTARIO M9W 1P7

Secured Party(ies) and address(es)
HSBC Business Loans, Inc., as
Agent
200 South Wacker Drive
Suite 770
Chicago, IL 60606-5829

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1999-10-19 12:01:35

Cook County Recorder 29.50

ASSIGNEE OF SECURED PARTY

1. This financing statement covers the following types (or items) of property:

Collateral description on attachment

2. (If collateral is crops) The above described crops are growing or are to be grown on:
(Describe Real Estate)

3. (If applicable) [The above goods are to become mixtures on...] [~~THIS SPACE IS FOR THE IDENTIFICATION OF MIXTURES~~] [~~THIS SPACE IS FOR THE IDENTIFICATION OF MIXTURES~~]

See Schedule I attached hereto and made a part hereof.

and this financing statement is to be filed in the real estate record. (If the debtor does not have an interest of record)

The name of a record owner is
N.D. Management

4. Products of Collateral are also covered.

1 Additional sheets presented.

Filed with Recorder's Office of Cook County, Illinois.

Cantar/Polyair Corporation

By:
(Signature of Debtor)

(Secured Party)*

* Signature of Debtor Required in Most Cases;
Signature of Secured Party in Cases Covered by UCC §9-402 (2).

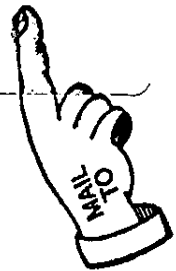
(1) FILING OFFICER - ALPHABETICAL

STANDARD FORM—UNIFORM COMMERCIAL CODE—FORM UCC-2—REV. 4-73

This form of financing statement is approved by the Secretary of State.

IL2031097

Return To: 1548837-14
Lexis Document Services
135 South LaSalle Street
Suite 2260
Chicago, IL 60603



UNOFFICIAL COPY**ATTACHMENT TO ILLINOIS UCC-2:
CANTAR/POLYAIR CORPORATION (DEBTOR)**

ITEMS CONTINUED FROM FORM:

1. This financing statement covers the following property:
THIS FIXTURE FILING IS TO BE RECORDED IN THE REAL ESTATE RECORDS.

See Exhibit A attached hereto and made a part hereof.

Property of Cook County Clerk's Office

EXHIBIT A

TO UCC FINANCING STATEMENT

DEBTOR: Cantar/Polyair Corporation

SECURED PARTY: HSBC Business Loans, Inc., as Agent

This financing statement covers any and all right, title and interest of the Debtor, whether now owned or existing or hereafter created, acquired or arising, in and to the following:

(a) All Accounts, Inventory, General Intangibles, Intangibles, Chattel Paper, Documents, and Instruments, whether or not specifically assigned to the Secured Party, including, without limitation, all Receivables and all Equipment, whether or not affixed to realty, and Fixtures.

(b) All real property.

(c) All guaranties, collateral, liens on, or security interests in, real or personal property, leases, letters of credit, and other rights, agreements, and property securing or relating to payment of Receivables.

(d) All books, records, ledger cards, data processing records, computer software, and other property at any time evidencing or relating to Collateral.

(e) All monies, securities, and other property now or hereafter held, or received by, or in transit to, the Secured Party or any banks or financial institutions entitled to the benefits of the security interests described herein (collectively, the "Secured Creditors") from or for the Debtor, and all of the Debtor's deposit accounts, credits, and balances with any of the Secured Creditors, or any agent of any of them, existing at any time.

(f) All parts, accessories, attachments, special tools, additions, replacements, substitutions, and accessions to or for all of the foregoing.

(g) All Proceeds and products of all of the foregoing in any form, including, without limitation, amounts payable under any policies of insurance insuring the foregoing against loss or damage, and all increases and profits received from all of the foregoing.

For purposes of this financing statement, the following terms shall have the following meanings:

Collateral means all of the property referred to above in (a) through and including (g).

Inventory means any Person's right, title and interest in and to raw materials, work in process, finished goods and all other inventory whether now owned or hereafter acquired, and all wrapping, packaging, advertising and shipping materials, and any documents relating thereto and goods acquired or held for sale or furnished or to be furnished under contracts of rental or service and inventory as defined in the Illinois UCC as in effect as of the date of filing of this financing statement, and in any event shall include returned or repossessed Goods.

Receivable means the right to payment for Goods sold or leased or services rendered by Debtor, whether or not earned by performance, and may, without limitation, in whole or in part be in the form of an Account, Chattel Paper, Document, or Instrument.

Unless otherwise defined herein, capitalized words shall have the meanings set forth in the Uniform Commercial Code as in effect in the State of Illinois as of the date of the filing of this financing statement.

SOME OF THE ABOVE PROPERTY IS OR MAY BECOME FIXTURES ON THE REAL ESTATE DESCRIBED ON SCHEDULE I ATTACHED HERETO AND MADE A PART HEREOF. THE NAME OF THE RECORD OWNER IS N.D. MANAGEMENT.

SCHEDULE I

LEGAL DESCRIPTION

Lot 24 (except the West 26 feet thereof) and all of Lot 23 in Pullman Industrial Park, being a Subdivision of part of the Northeast quarter of Section 22 and part of the Northwest Fractional quarter of Section 23, North of the Indian Boundary Line, in Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office