UNOFFICIAL COPY 1999-10-19 10:46:17

Cook County Recorder

23.50

RECORDATION REQUESTED BY:

Mid-City National Bank of

Chicago c/o MidCity Financial Corp. 7222 West Cermak Road North Riverside, IL 60546

WHEN RECORDED MAIL TO:

The Mid-City National Bank of Chicago c/o MidCity Financial Corp. 7222 West Cermak Road North Riverside, IL 60546



FOR RECORDER'S USE ONLY

REI TITLE SERVICES #

This Modification of Mortgage prepared by:

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P Long 7222 W. Cermak Road North Riverside, IL 60546



THIS MODIFICATION OF MORTGAGE IS DATED AUGUST 27, 1999, BETWEEN The Mid-City National Bank of Chicago, as Trustee, (referred to below as "Grantor"), whose address is 801 W. Madison, Chicago, IL 60607; and The Mid-City National Bank of Chicago (referred to below as "Lender"), whose address is 7222 West Cermak Road, North Riverside, IL 60546.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 28, 1995 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded with the Cook County Recorder of Deeds as Document No. 95180113 on March 17, 1995

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described eal property (the "Real Property") located in Cook County, State of Illinois:

Lots 4 to 9 in Brook's Subdivision of Lot 1 in Block 46 in Canal Trustee's Subdivision of the West 1/2 and so much of the Southeast 1/4 as Lies West of South Branch of Chicago Piver of Section 21, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 1609-21 S. Halsted St., Chicago, IL 60608. The Real Property tax identification number is 17-21-300-003-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Modification of \$65,000.00 to a 3 year balloon amortized over 20 years at a rate of 7.60%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions. to all such subsequent actions.

08-27-1999 Loan No 830004

## UN OFFICATION OF HORIGAGE PY (Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS

TRUST #2571 AND DATED FEBRUARY 22, 1995.		
BORROWER:		. 1 *
The Mid-City National Bank of Chicago		
By: M. Howie	H. THOMAS	
x, Authorized Signer	E PRESIDENT AND TRUST OFFICER	
By: Pular & Will	RICHARD S. WITEK	
x, Authorized Signer	Assistant Vice President	æ
LENDER:		23:30
The Mid-City National Bank of Chicago		33797368
By:Authorized Officer	Colyp	·
CORPORATE ACKNOWLE DGMENT		
STATE OF Allinois	) ss ——————————————————————————————————	
COUNTY OF BOOK		
On this		
By / Viginia L. Laron	Residing at 80/ W. Malison, Chica	go Il
Notary Public in and for the State of Minors		
My commission expires 6-9-2001	OFFICIAL SEAL	
,	VIRGINIA L LARSON NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. JUNE 9,2001	