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1999-10-20 12:32:01  
Cook County Recorder 23.00

SUBORDINATION  
AGREEMENT  
(REAL ESTATE)

RECORDATION REQUESTED BY:  
Manufacturers Bank  
Peterson Banking Center  
3232 W. Peterson Ave.  
Chicago, IL 60659-3692

Please return to:



FOR RECORDER'S USE ONLY

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This Subordination Agreement is made this 13th Day of October, 1999, by Manufacturers Bank as Successor in Interest to Peterson Bank (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated July 3, 1998 and recorded July 28, 1998 in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 98658348 made by Bon Gul Koo and Choon Gu Koo, his wife, to Prior Party covering the real estate described.

LEGAL DESCRIPTION:

LOT 4 IN GLENVIEW FOREST BEING A SUBDIVISION OF PART OF THE NW FRACTIONAL 1/4 OF SECTION 8 AND THE NE 1/4 OF SECTION 7 TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 19, 1943 AS DOCUMENT 13127449 IN COOK COUNTY, ILLINOIS.

PIN# 10-08-100-016

ADDRESS: 905 Central Rd., Glenview, IL 60025

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents"

WHEREAS, Prior Party has agreed with Washington Mutual Bank that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (A) Mortgage in the amount of \$300,000 dated October 13, 1999, maturing in October 31, 2029 in favor of Washington Mutual Bank.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

BOX 333-CTT

