UNOFFICIAL CO197019 05 001 Page 1 0

1999-10-20 12:32:01

Cook County Recorder

23.00

SUBORDINATION AGREEMENT (REAL ESTATE)

RECORDATION REQUESTED BY

Manufacturers Bank
Peterson Banking Center
3232 W. Peterson Ave.
Chicago, IL 60659-3692

Please return to:

99985715

FOR RECORDER'S USE ONLY

This Subordination Agreement is made this 13th Day of October, 1999, by Manufacturers Bank as Successor in Interest to Peterson Bank (hereinafter referred to as "Prior Party").

WHEREAS, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated <u>July 3, 1998</u> and recorded <u>July 28, 1998</u> in the Office of the Recorder of Deeds of <u>Cook</u> Councy Illinois, as Document No. 98658348 made by <u>Bon Gul Koo</u> and Choon Gu Koo, his wife, to Prior Perty covering the real estate described.

## LEGAL DESCRIPTION:

LOT 4 IN GLENVIEW FOREST BEING A SUPDIVISION OF PART OF THE NW FRACTIONAL 4/4 OF SECTION 8 AND THE NE 1/4 OF SECTION 1/4 TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 19, 1943 AS DOCUMENT 13127449 IN COOK COUNTY, ILLINOIS.

PIN# 10-08-100-016

ADDRESS: 905 Central Rd., Glenview, IL 60025

All of which aforedescribed documents are hereinafter referred to as the "Prior Party Loan Documents"

WHEREAS, Prior Party has agreed with <u>Washington Mutual Bank</u> that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

(A) Mortgage in the amount of \$300,000 dated October 13,1999, maturing in October 31, 2029 in favor of Washington Mutual Bank,

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

BOX 333-CTT

**UNOFFICIAL COPY** 

This Agreement has been executed as of the day and year first above written.

99985715

|  | Manufacturers Bank   |
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|  | MAIN   |
|  | By:///////   |
|  | V  |
|  | Its: Vice President  |
|  |  |
| ATTEST: By: Dr. M.                               |  |
|  |  |
| Its: Loan Officer                                |  |
| STATE OF ILLINOIS )                              |  |
| )SS_   | •  |
| COUNTY OF LAKE                                   | والمسار ومعهم والوالي المستري والمستروع والمست |
|  |  |
| I, the undersigned, a Notary Public in and for   | or said County in the State aforesaid, DO HEREBY CERTIFY that_   |
| Mitchell Morgenstern personally known to         | me the same persons whose names are subscribed to in the foregoing   |
| instrument, appeared before me this day in per   | son and acknowledged that they signed and delivered said instrument as   |
| their free and voluntary act for the uses and pu | roose therein set forth.   |
|  | 0_   |
| GIVEN under may hand and Notarial Seal this      | 12th day of October, 1999  |
|  | T  |
|  | man  |
|  | Notary Public  |
| My Commission Expires:                           | "OFFICIAL CEAL"  |
| Document Prepared by: Yunjung Moon               | _ // >> *OFFICIAL SEAL / <   |
| To Be Returned to:                               | YUNJUNG MOON   |
| Manufacturers Bank                               | NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISION EXPIRES 6-29-2003  |
| 3232 W. Peterson Ave.                            | M. COT MISION EN INC.  |
| Chicago, IL 60659                                |  |
| Attention: Yunjung Moon                          | 4  |
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