

UNOFFICIAL COPY

7 1999

RECORDATION REQUESTED BY:

Suburban Bank and Trust
Company
Chicago Branch
9901 S. Western
Chicago, IL 60643

99990415

8487/0137 52 001 Page 1 of 4
1999-10-21 14:30:18
Cook County Recorder 27.50

WHEN RECORDED MAIL TO:

Recorded Documents
Suburban Bank and Trust
Company
372 N. Wood Dale Rd.
Wood Dale, IL 60191



99990415

FOR RECORDER'S USE ONLY



This Modification of Mortgage prepared by:

Eric L. Wilberschied, Asst. Manager
372 N. Wood Dale Rd.
Wood Dale, IL 60191

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 10, 1999, is made and executed between APOSTOLIC ASSEMBLY OF THE LORD JESUS CHRIST, INC., whose address is 10708 S. Vincennes, Chicago, IL 60643 (referred to below as "Grantor") and Suburban Bank and Trust Company, whose address is Chicago Branch, 9901 S. Western, Chicago, IL 60643 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 30, 1989 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded as Document #89359870 on August 7, 1989 in the office of Cook County Recorder.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 89 TO 95, BOTH INCLUSIVE IN WILLIS M. HITTS SUBDIVISION OF THE NORTH WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 17 AND PART OF THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 10708 S. Vincennes, Chicago, IL 60643. The Real Property tax identification number is 25-17-301-020, 25-17-301-035 and 25-17-301-036.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Mortgage maturity extended to August 10, 2004.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

4 + 2350

S-Y
P-4
N
M-Y
RW

Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 10, 1999.

GRANTOR:

APOSTOLIC ASSEMBLY OF THE LORD JESUS CHRIST, INC.

By: 

Jerry L. Jones, Sr., Pastor of
APOSTOLIC ASSEMBLY OF THE
LORD JESUS CHRIST, INC.

LENDER:


Authorized Signer

Property of Cook County Clerk's Office

CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

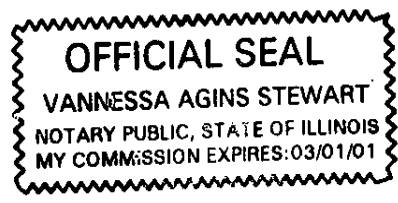
On this 9th day of September, 99 before me, the undersigned Notary Public, personally appeared Jerry L. Jones, Sr., Pastor of APOSTOLIC ASSEMBLY OF THE LORD JESUS CHRIST, INC.

, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification, to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires 03/01/01



Notary Public, Cook County Clerk's Office

LENDER ACKNOWLEDGMENT

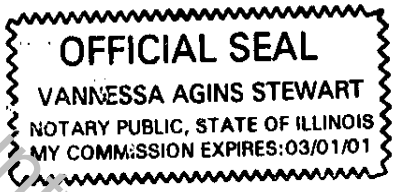
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 9th day of September, 99 before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires 03/01/01



Clerk's Office