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1999-10-25 11:44:52
Cook County Recorder 25.00

RECORDATION REQUESTED BY:

COLE TAYLOR BANK
350 E. Dundee Road
Wheeling, IL 60090

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

SEND TAX NOTICES TO:

George Byrd and Lisa Byrd
2703 School Drive
Rolling Meadows, IL 60008



FOR RECORDER'S USE ONLY

Handwritten: H99050185

Handwritten signature: JZ

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)
P.O. Box 909743
Chicago, IL. 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 12, 1999, BETWEEN George Byrd and Lisa Byrd, married to each other, in joint tenancy, (referred to below as "Grantor"), whose address is 2703 School Drive, Rolling Meadows, IL 60008; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 350 E. Dundee Road, Wheeling, IL 60090.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 16, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded by the Cook County Recorder of Deeds on July 2, 1998 as Document Number 98568552

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 744 IN ROLLING MEADOWS UNIT NUMBER 4, A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2703 School Drive, Rolling Meadows, IL 60008. The Real Property tax identification number is 02-25-308-007.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The principal balance of the Promissory Note secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$25,950.00 to \$30,000.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$60,000.00.

The interest rate to be applied to the outstanding principal balance from time to time shall be at a rate of 7.95% per annum.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the

BOX 333-CTI

representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *George Byrd*
George Byrd

X *Lisa Byrd*
Lisa Byrd

LENDER:

COLE TAYLOR BANK

By: _____
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF *Ill*)
COUNTY OF *Cook*) ss



On this day before me, the undersigned Notary Public, personally appeared George Byrd and Lisa Byrd, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this *24* day of *Oct*, 19 *99*.

By *Ina M. Preman* Residing at *3508 Dundas Wheeling*

Notary Public in and for the State of *Ill*

My commission expires *10-1-2000*

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LENDER ACKNOWLEDGMENT

STATE OF Ill)

COUNTY OF Cook) ss



On this 12 day of Oct, 19 99, before me, the undersigned Notary Public, personally appeared Frank Russo and known to me to be the Sales Rep, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at 350 E. DuSable

Notary Public in and for the State of Ill

My commission expires 8/9/2003

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CLERK OF COOK COUNTY CLERK'S OFFICE