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SUBORDINATION AGREEMENT

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1999-01-04 11:40:13
Cook County Recorder 25.00

(The above space for recording)

Account Number: 506933-88

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 4th day of December 1998 and is executed by PARK RIDGE COMMUNITY BANK, ("Subordinating Lender") for the benefit of Mid America Bank ("Senior Lender").

WITNESSETH

WHEREAS, Larry Hasselberger and Anita Hasselberger ("Property Owner"), executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated May 26, 1998 and which was recorded in the Office of the Recorder of Cook County, Illinois, on July 1, 1998 as Document Number 98564150 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 6232 Byron Rosemont IL 60018 and is legally described on Exhibit A attached hereto and made a part hereof, and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$30,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$172,000.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the, Subordinating Lender has executed this Agreement through its duty authorized officer this day of

C.T.I.C. #98132173
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BOX 333-CTI

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PARK RIDGE COMMUNITY BANK

Thomas W. Brown
Vice-President

Thomas W. Brown

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STATE OF ILLINOIS

COUNTY OF COOK

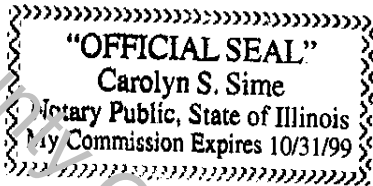
I, The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Thomas W. Brown, the Vice President of PARK RIDGE COMMUNITY BANK, who is personally known to me to be the some person whose name is subscribed to the foregoing instrument as such personally, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 4TH day of DECEMBER 1998.

Notary Public *Carolyn S. Sime*
My Commission Expires: Oct 31, 1999

(Notary Stamp)

Prepared by: Thomas W. Brown



AFTER RECORDING, RETURN TO: Park Ridge Community Bank
626 Talcott Road Park Ridge Illinois 60068

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STREET ADDRESS: 6232 BYRON STREET

CITY: ROSEMONT

COUNTY: COOK

TAX NUMBER: 12-04-207-047-0000

LEGAL DESCRIPTION:

LOT 2 IN GILZOW'S RESUBDIVISION OF LOTS 46, 47 AND 48 IN MAREK KRAUS HIGGINS-DEVON GARDENS SUBDIVISION BEING A SUBDIVISION OF LOTS 2 AND 3 IN JARNEKE'S DIVISION OF LAND IN SECTION 4, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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