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Cook County Recorder 35.50

98-12092

Loan No. 2

Chicago, IL  
Cook County

This document was prepared by,  
and after recording should be  
returned to Thomas A. Hauser, Esquire  
BALLARD SPAHR ANDREWS & INGERSOLL, LLP  
300 East Lombard Street, 19th Floor  
Baltimore, Maryland 21202-3268

**ASSIGNMENT OF MORTGAGE, SECURITY AGREEMENT,  
ASSIGNMENT OF LEASES AND RENTS, FINANCING STATEMENT AND  
FIXTURE FILING AND  
ASSIGNMENT OF ASSIGNMENT OF LEASE AND RENTS**

LEGG MASON MORTGAGE CAPITAL CORPORATION,  
a Maryland corporation

(Assignor)

to

NORWEST BANK MINNESOTA, NATIONAL ASSOCIATION, AS TRUSTEE FOR THE  
LEGG MASON MORTGAGE CAPITAL CORPORATION LEASE-BACKED  
COMMERCIAL MORTGAGE PASS-THROUGH TRUST, SERIES 1998-CTL-7

(Assignee)

Lawyers Title Insurance Corporation

Dated December <sup>7<sup>th</sup></sup> 1998, but Effective as of December <sup>30<sup>th</sup></sup> 1998

ASSIGNMENT OF MORTGAGE, SECURITY  
AGREEMENT, ASSIGNMENT OF LEASES AND RENTS AND FIXTURE FILING

AND

ASSIGNMENT OF ASSIGNMENT OF LEASE AND RENTS

DATED December 7, 1998

EFFECTIVE AS OF December 30, 1998

(II)

LEGG MASON MORTGAGE CAPITAL CORPORATION, a Maryland corporation, having an address at 100 Light Street, 32nd Floor, Baltimore, Maryland 21202 ("Assignor"), by Assignment of Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing and Assignment of Assignment of Lease and Rents (I) dated the 7th day of December, 1998, effective as of the 27th day of December, 1998 (the "Beneficial Assignment") is the legal and equitable owner and holder of that certain Promissory Note dated the 8th day of December, 1998, effective as of the 10th day of December, 1998, made by WEC 98F-9 LLC, a Delaware limited liability company ("Borrower"), in the principal amount of THREE MILLION FOUR HUNDRED NINETY-NINE THOUSAND SEVEN HUNDRED ONE AND 28/100 DOLLARS (\$3,499,701.28) (the "Note"), which Note is secured by that certain Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing dated the 8th day of December, 1998, effective as of the 10th day of December, 1998 (the "Indenture") and that certain Assignment of Lease and Rent, dated the 8th day of December, 1998, effective as of the 10th day of December, 1998 (the "Assignment of Lease") each of which encumber the real property described on Exhibit A (the "Property"); and

WHEREAS, the Indenture, the Assignment of Lease and the Beneficial Assignment are recorded among the land records of each of the appropriate offices of record of the State of Illinois as shown on Exhibit B.

WHEREAS, Assignor has simultaneously herewith endorsed the Note without recourse or warranty to NORWEST BANK MINNESOTA, NATIONAL ASSOCIATION, AS TRUSTEE FOR THE LEGG MASON MORTGAGE CAPITAL CORPORATION LEASE-BACKED COMMERCIAL MORTGAGE PASS-THROUGH TRUST, SERIES 1998-CTL-7 having an address of 11000 Broken Land Parkway, Columbia, Maryland 21044-3562 ("Assignee") and the parties desire that the Indenture and Assignment of Lease be assigned to Assignee.

NOW THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged and intending to be legally bound, Assignor does hereby sell, assign, grant, transfer, set over and convey to Assignee,

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Property of Cook County Clerk's Office

its successors and assigns, without recourse or warranty, all of Assignor's interest in, to and under the following:

The Indenture and the Assignment of Lease;

Together with the notes, bonds or other obligations described in the Indenture and secured thereby and all of Assignor's right, title, and interest therein. To have and to hold the same unto the Assignee, its successors and assigns, forever.

This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

This Assignment shall be governed by and construed in accordance with the laws of the State in which the Property is located.

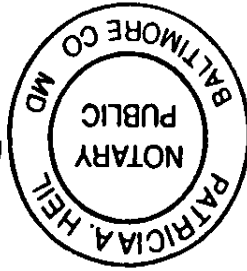
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- 3 -

PATRICIA A. HEIL  
Notary Public, State of Maryland  
Baltimore County, MD  
My Commission Expires August 1, 2000



My commission expires on \_\_\_\_\_.

Notary Public

*Patricia A. Heil*

written.

IN WITNESS WHEREOF, I have set my hand and Notarial Seal, the day and year first above

I HEREBY CERTIFY that on this 7th day of December, 1998, before me, a Notary Public for the state and county aforesaid, personally appeared Richard A. Jacobs, known to me or satisfactorily proven to be the person whose name is subscribed to the foregoing instrument, who acknowledged that he is the President of LEGG MASON MORTGAGE CAPITAL CORPORATION, a Maryland corporation, that he has been duly authorized to execute, and has executed, the foregoing instrument on behalf of the said entity for the purposes therein set forth, and that the same is its act and deed.

STATE of MARYLAND : CITY of BALTIMORE: TO WIT:

Thomas A. Hauser, Esquire  
Ballard Spahr Andrews & Ingersoll, LLP  
300 E. Lombard Street, 19th Floor  
Baltimore, Maryland 21202-3268

RETURN TO:

Thomas A. Hauser, Esquire  
Ballard Spahr Andrews & Ingersoll, LLP  
300 E. Lombard Street, 19th Floor  
Baltimore, Maryland 21202-3268

By: *Richard A. Jacobs*  
Name: Richard A. Jacobs  
Title: President  
(SEAL)

LEGG MASON MORTGAGE CAPITAL  
CORPORATION, a Maryland corporation

PREPARED BY:

ASSIGNOR:

IN WITNESS WHEREOF, the undersigned hereby affixes his signature as of the day and year first above written.

Loan 2  
Chicago, Illinois  
Assignment of Indenture II

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LEGAL DESCRIPTION OF PROPERTY

EXHIBIT A

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EXHIBIT B  
LIST OF COUNTY FILINGS OF INDENTURE, ASSIGNMENT  
OF LEASE AND BENEFICIAL ASSIGNMENTS

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Property of Cook County Clerk's Office

WOLVERINAWALGREEN\TITLE4152 EXA

Tax Parcel No. 12-32-315-029  
Premises Address: North Avenue and Mobile Avenue  
1600 North Mobile Avenue  
Chicago, Illinois

Lots 8, 9, 10, 11, and 12 in Block 45 in A. Gale's Subdivision of the Southeast Quarter of Section 31 and the Southwest Quarter of Section 32, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

## EXHIBIT A

LOAN NO. 2  
STORE NO. 4152  
CHICAGO, IL

**EXHIBIT B**  
**RECORDING INFORMATION**

|                                                         |        |                       |                                                                  |                      |                                        |                                             |  |
|---------------------------------------------------------|--------|-----------------------|------------------------------------------------------------------|----------------------|----------------------------------------|---------------------------------------------|--|
| WALGREENS                                               | LOAN # | CITY/COUNTY/<br>STATE | LOAN<br>AMT.                                                     | ORIGINAL<br>BORROWER | NEW<br>BORROWER                        | ORIGINAL<br>LENDER                          |  |
|                                                         | 2      | Chicago, Illinois     | \$3,499,701.28                                                   | WEC 98F-9 LLC        | N/A                                    | Legg Mason<br>Real Estate<br>Services, Inc. |  |
| DOCUMENTS TO BE RECORDED:                               |        |                       | PLACE OF RECORDING                                               |                      | BOOK / PAGE / INSTRUMENT<br>NO. / DATE |                                             |  |
| MORTGAGE                                                |        |                       | Cook County Recorder's Office                                    |                      |                                        |                                             |  |
| ASSIGNMENT OF LEASE AND RENTS                           |        |                       | Cook County Recorder's Office                                    |                      |                                        |                                             |  |
| SUBORDINATION NON-DISTURBANCE AND<br>ATTORNEY AGREEMENT |        |                       | Cook County Recorder's Office                                    |                      |                                        |                                             |  |
| FINANCING STATEMENTS<br>UCC1<br>STATE<br>COUNTY - UCC-2 |        |                       | Illinois Secretary of State<br><br>Cook County Recorder of Deeds |                      |                                        |                                             |  |
| ASSIGNMENT OF INDENTURE I                               |        |                       | Cook County Recorder's Office                                    |                      |                                        |                                             |  |
| FINANCING STATEMENTS<br>UCC3<br>STATE<br>COUNTY         |        |                       | Illinois Secretary of State<br><br>Cook County Recorder of Deeds |                      |                                        |                                             |  |
| ASSIGNMENT OF INDENTURE II                              |        |                       | Cook County Recorder's Office                                    |                      |                                        |                                             |  |