

UNOFFICIAL COPY

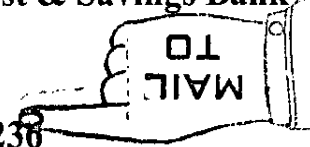
99008275

**SUBORDINATION OF LIEN
(Illinois)**

8/23/0060 18 001 Page 1 of 2
1999-01-06 09:34:15
Cook County Recorder 43.50



Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 3141255236



The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK ROSELLE is/are the owner of a mortgage/trust deed recorded the 04 day of DECEMBER 1997, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 97912929 made by ARTHUR W. ELDREDGE and SHERYL L. ELDREDGE, BORROWER(S) to secure an indebtedness of ****THIRTY FIVE THOUSAND AND 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LOT 98 IN WOODLANDHEIGHTS UNIT NUMBER 1, BEING A SUBDIVISION OF THE SOUTH 1/2 OF SECTION 23 AND THE NORTH 1/2 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 17, 1958 AS DOCUMENT NUMBER 17112595 IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 05-25-102-025
Property Address: 23 EDGEWOOD, STREAMWOOD, IL 60197

99008274

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1998, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****SIXTY TWO THOUSAND AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: December 21, 1998

Barbara Patush

BARBARA PATUSH, ASSISTANT VICE PRESIDENT

Phillip Gutmann

PHILLIP GUTMANN, VICE PRESIDENT

UNOFFICIAL COPY

99008275

This instrument was prepared by: Amy Pitrello, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60094-4034

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

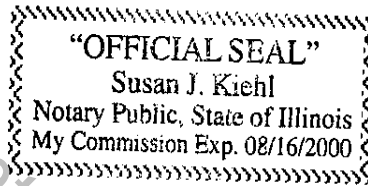
STATE OF ILLINOIS}
} SS.
County of Cook}

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that BARBARA PATUSH, personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and PHILLIP GUTMANN, personally known to me to be the VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this December 21, 1998.

Susan J. Kiehl (handwritten signature)

Susan J. Kiehl, Notary



Commission Expires August 16, 2000

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034