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1999-01-06 12:09:27

Cook County Recorder 23.50



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**SUBORDINATION AGREEMENT**

This agreement made this 21<sup>st</sup> day of December, 1998 between Norwest Financial Illinois, Inc., (hereinafter referred to as subordinating creditor), and Norwest Mortgage, Inc. its successors and assigns, as their interest may appear ( hereinafter referred to as favored creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$108,000.00 in accordance with that certain agreement dated on or about December 28, 1998, between favored creditor and Rafael Class and Ivette Gordillo (debtor).

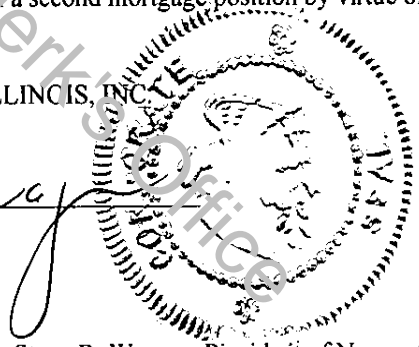
In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor of May 13, 1998 and recorded on June 24, 1998 in the mortgage records of Cook County, State of Illinois as Document No. 98538608, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

PIN # 13-36-201-032  
commonly known as: 2628 W. Medill Ave., Chicago, IL 60647.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

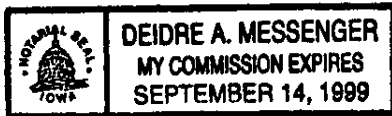
NORWEST FINANCIAL ILLINOIS, INC.  
Subordinating Creditor

By Steve R. Wagner  
Steve R. Wagner, President



STATE OF IOWA) COUNTY OF POLK)

The foregoing instrument was acknowledged before me this December 21, 1998 by Steve R. Wagner, President of Norwest Financial Illinois, Inc., an Iowa corporation, on behalf of the corporation.



Deidre A. Messenger  
Notary Public

Prepared by Shellee R. Van Hove, for Norwest Financial Illinois, Inc.,  
Return to: \_\_\_\_\_

**Nations Title Agency of Illinois, Inc.**  
246 E. Janata Blvd. Ste. 300  
Lombard, IL 60148

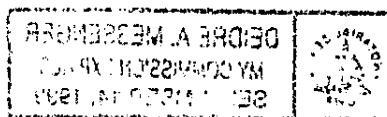
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LEGAL DESCRIPTION

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THE SOUTH 62.50 FEET OF LOTS 25 AND 26 IN BLOCK 1 IN WOOLLET'S SUBDIVISION OF THE WEST 7 1/2 ACRES EAST AND ADJOINING THE WEST 17 1/2 ACRES OF THAT PART OF THE NORTHEAST 1/4 LYING NORTH OF MILWAUKEE AVENUE OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH LOTS 19, 20, AND 21 IN BLOCK 4 IN WOOLLEY'S SUBDIVISION OF 7 1/2 ACRES EAST AND ADJOINING THE WEST 10 ACRES OF THE NORTHEAST 1/4 OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF MILWAUKEE AVENUE, IN COOK COUNTY, ILLINOIS.

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