

UNOFFICIAL COPY 99009158

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Cook County Recorder 47.00



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Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

THIS INDENTURE made this 24th day of DECEMBER, 1998.

WHEREAS, National City Mortgage, a corporation, with principal offices located in Miamisburg, Ohio, has heretofore made a loan secured by a mortgage on the hereinafter described real estate located in CHICAGO, Illinois, which first mortgage was made by RICHARD A D'ONOFRIO, A SINGLE PERSON, said mortgage being dated MAY 28, 1996, and recorded in the Office of the COOK County Recorder of Deeds on MAY 28, 1996, in Book, as Document No. 96401080 said mortgage encumbering the following described property:

SEE ATTACHMENT "A"

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AND WHEREAS, National City Mortgage Co proposes to make a further mortgage loan to RICHARD A D'ONOFRIO in the amount of \$240,000.00, which mortgage lien shall be evidenced by a certain promissory note and secured by a mortgage upon the same above-described property in COOK County, Illinois.

NOW, THEREFORE, National City Mortgage Co, does hereby subordinate the lien of the mortgage dated MAY 28, 1996 to the proposed mortgage lien described above. All other terms and conditions of both liens shall remain in full force and effect, this Agreement being solely for the purpose of subordinating the lien of the first described mortgage to that of the second described mortgage.

CTT 7784655 Polweg AB.

BOX 335-G11

88127274

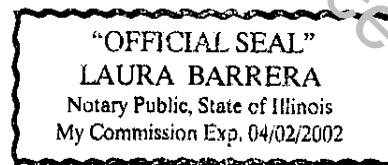
I, the undersigned, a notary public, in and for said county in the State aforesaid, do hereby certify that Pick Skelley, Vice President, of National City Mortgage Co, and Mary Dori Cooper, Asst Vice President of said corporation, whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such Vice President and Asst. Vice President, they signed and delivered the said instrument of writing as Vice President and Asst Vice President, of said corporation, and caused the seal of said corporation to be affixed thereof, pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24. day of December, 1998.

Laura Barrera  
Notary Public

THIS INSTRUMENT PREPARED BY HBSC AND SHOULD BE RETURNED TO:

NATIONAL CITY MORTGAGE CO.  
ATTN: ISD DOCUMENT ADMINISTRATION  
3232 NEWMARK DRIVE  
MIAMISBURG, OH 45342



Loan No. 9432646

877 778 4655



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STREET ADDRESS: 505 N LAKE SHORE DRIVE UNIT #1516  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER: 17-10-214-016-1664

LEGAL DESCRIPTION:

PARCEL 1:

UNIT 1516 IN LAKE POINT TOWER CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

A PART OF LOT 7 IN CHICAGO DOCK AND CANAL CO'S PESHTIGO DOCK ADDITION IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 88309162 AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR THE PURPOSES OF STRUCTURAL SUPPORT, INGRESS AND EGRESS, AND UTILITY SERVICES AS SET FORTH IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED JANUARY 7, 1988 AND KNOWN AS TRUST NUMBER 1043-99-09, DATED JULY 13, 1988 AND RECORDED JULY 14, 1988 AS DOCUMENT 88309160 IN COOK COUNTY, ILLINOIS.

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