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1999-01-06 14:44:41

Cook County Recorder 25.00



99009272

RECORDATION REQUESTED BY:

American National Bank & Trust
Company of Chicago
1901 S. Meyers Road, Suite 440
Oak Brook Terrace, IL 60181

WHEN RECORDED MAIL TO:

American National Bank & Trust
Company of Chicago
1901 S. Meyers Road, Suite 440
Oak Brook Terrace, IL 60181

SEND TAX NOTICES TO:

Franco C. Chiapoetti
15401 West Avenue #2-SE
Orland Park, IL 60462

FOR RECORDER'S USE ONLY

7735721

This Modification of Mortgage prepared by: American Nat'l Bank & Trust Co. of Chgo
1901 S. Meyers Road, Suite 440
Oakbrook Terrace, IL 60181

(3)



American National Bank

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 1, 1998, BETWEEN Franco C. Chiappetti, a single man, (referred to below as "Grantor"), whose address is 15401 West Avenue #2-SE, Orland Park, IL 60462; and American National Bank & Trust Co. of Chicago (referred to below as "Lender"), whose address is 120 S. LaSalle Street, Chicago, IL 60603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 13, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded May 26, 1998 as document #98432804 in Cook County, Illinois

~~REAL PROPERTY DESCRIPTION.~~ The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

UNIT NUMBER 4404, IN TREETOP CONDOMINIUM BUILDING NUMBER 44-45 CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 44 AND 45 IN TREETOP SUBDIVISION UNIT 2, A SUBDIVISION OF PART F THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MEIRIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25706762, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS

The Real Property or its address is commonly known as 15401 West Avenue #2-SE, Orland Park, IL 60462. The Real Property tax identification number is 27-16-209-048-1004.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

THE PER ANNUM INTEREST RATE IS HEREBY CHANGED TO 6.25% AND THE MATURITY DATE IS EXTENDED TO NOVEMBER 1, 2005. THE AMORTIZATION TERM IS RESET TO 360 MONTHS REMAINING.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the

BOX 333-CTI

Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Franco C. Chiappetti
Franco C. Chiappetti

LENDER:

American National Bank & Trust Co. of Chicago

By: Carol A Jensen
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) ss
COUNTY OF DuPage)

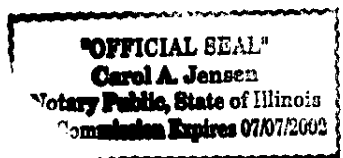
On this day before me, the undersigned Notary Public, personally appeared Franco C. Chiappetti, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2nd day of NOVEMBER, 19 98.

By Carol A Jensen Residing at _____

Notary Public in and for the State of IL

My commission expires 7/7/02



LENDER ACKNOWLEDGMENT

STATE OF IL

COUNTY OF DuPage

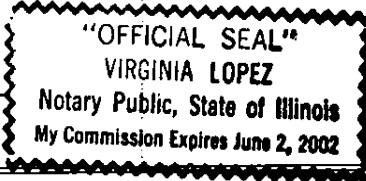
) ss

On this 2ND day of NOVEMBER, 19 98, before me, the undersigned Notary Public, personally appeared CAROL A. JENSEN and known to me to be the ASSISTANT VICE PRESIDENT authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Virginia Lopez Residing at DuPage

Notary Public in and for the State of IL

My commission expires 6/2/2002



Cook County Clerk's Office