UNOFFICIAL CORPUTS/15 1999-01-07 11:23:47

Cook County Recorder

SUBORDINATION AGREEMENT



981(8059 M 7756877 OF fore Care

by and between TMS Mortgage,

WHEREAS, Frederick Mccoy and Yvonne Mccoy, "Borrower" executed and delivered to Homeakers Remodeling, Inc. a mortgage dated October 10, 1997, in the amount of \$28,388.00 (Twenty Eight Thousand Three Hundred Eighty Eight Dollars and no Cents) and interest, which mortgage was recorded December 29, 1997 as Document No. 97972648, in Book xxx, Page xxx in Cook County, State of Illinois, which mortgage was assigned to Lienholder by assignment dated December 29, 1997, as Document No. 975 (20)49, in Assignment Book xxx, Page xxx, in Cook County, State of, Illinois, covering the following describe to coperty, located in the aforesaid county and state, the "Property":

See Attached Exhibit "A" He swithin

WHEREAS, Borrowers executed and delivered to The Northern Trust Company a mortgage on the above described Property dated 152 1998 in the amount not to exceed \$83,000.00.

NOW THEREFORE, for good and valuable consideration, and in order to induce The Northern Trust Company to advance funds upon its me tgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of The Northern Trust Company and all extensions, modifications and renewals thereof, and all advances and mandatory future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of The Northern Trust Company, and agrees that all right, title, lier and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights, title, lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

TMS Mortgage, Inc., DBA The Money Store

Lori Cornelius, Assistant Vice President

RECORDED As Por No. 08/14/76
Prepared Py & Wowl to: the Northun Trust Co.
50 S. La Salle St.
Chrongo, eq 60675

Mefrilyn Dirokiewicz

BOX 333-CT

UNOFFICIAL COPY 99013713

Dated (1-18-9 Y State of California

County of Sachando On 12-18-98, before me Edward E. Reid TV public, personally appeared Ori Cornelius Auf Constitution known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person(s), or the entity upon behalf of which the/they person(s) acted, executed the instrument. Witness my hand and official seal. Commission # 1182402 Notary Public - California Sacramento County Loan No: 73919615 Borr: Мссоу Escrow: This Clarks Office This Document Prepared By: Lisa Ruscin, fg The Money Store 4837 Watt Avenue North Highlands, CA 95660

DEFICIAL COPY

STREET ADDRESS: 144 COUNTY: COOK

TAX NUMBER: 29-03-418-064-0000

99013713

LEGAL DESCRIPTION:

CITY: DOLTON

THE SOUTH 15 FEET OF LOT 25 AND ALL OF LOT 26 IN BLOCK 2 IN D. LEONARD'S SUBDIVISION AND THE NORTH 13 FEET OF THAT PART OF VACATED 145TH STREET, AS HERETOFORE DEDICATED IN D. LEONARD'S SUBDIVISION, BEING A SUBDIVISION OF PART THE SOUTHEAST 1/4 OF SECTION 3, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE NORTHWESTERLY PROLONGATION THE EAST LINE OF BLOCK 3 IN SAID D. LEONARD'S SUBDIVISION AND LYING EAST OF THE NORTHERLY PROLONGATION OF THE WEST LINE OF LOT 1 IN BLOCK 3 IN SAID D. LEONARD'S SUBDIVISION, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clark's Office