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Cook County Recorder 29.50



99014816

Property of Cook County Clerk

Loan Number 72496

MODIFICATION AND/OR EXTENSION AGREEMENT

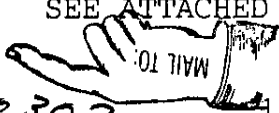
THIS INDENTURE made the 1st. day of August, 1998, by and between PINNACLE BANK, A Corporation of Illinois, Successor by Merger to Suburban Trust and Savings Bank, the owner of the Mortgage or Trust Deed hereinafter described, and the Note or Notes secured thereby, and WILLIAM A. SIECK and MARY P. SIECK, the owner or owners of the real estate hereinafter described and encumbered by said Mortgage or Trust Deed ("OWNER");

WITNESSETH:

The parties hereby agree to modify the terms of payment of the indebtedness evidenced by the principal promissory Note of the Owner in the amount of One Hundred Seventy Thousand and No/100 (\$170,000.00), dated 05/29/90, (the "Note") secured by a Mortgage or Trust Deed in the nature of a Mortgage, recorded 05/30/90 in the office of the Recorder of Deeds, COOK County, Illinois, as Document Number 90-250540, and a Modification and/or Extension Agreement dated 07/25/92 recorded 02/03/94 in the office of the Recorder of Deeds, COOK County, Illinois, as Document Number 94-111262, and Modification and/or Extension Agreement dated 08/01/97 recorded 11/18/97 in the office of the Recorder of Deeds, COOK County, Illinois as Document Number 97-862177, to certain real estate in Cook County, Illinois and described per the attached EXHIBIT "A", as follows:

mail to prep by:
Pinnacle Bank
1048 W. Lake
Oak Park, IL 60302

SEE ATTACHED EXHIBIT "A"



REI TITLE SERVICES # 661634

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1. The amount remaining unpaid on the indebtedness is \$185,845.25, (the "Indebtedness").
2. The maturity date on the Note and Mortgage is modified from 08/01/98 to 08/01/03.
3. The interest charged on the Note is 10.50% per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining indebtedness as follows;

\$185,845.25 at a rate of 8.00% per annum on the basis of a year consisting of 360 days;

and the entire principal sum and interest from 08/01/98 shall be payable as follows:

Installments of principal and interest in the amount of One Thousand Four Hundred and Ninety Eight Dollars and 32/100 (\$1,498.32) beginning on the 1st. day of September, 1998, and the 1st. day of each month thereafter for the next 58 (Fifty Eight) consecutive months and a final payment of the remaining principal and interest balance due and payable on 08/01/03.

Interest after maturity (whether by reason of acceleration or otherwise) shall be paid on the unpaid principal balance at the rate of 10.00% per annum.

BORROWER SHALL PAY TO THE NOTE HOLDER A LATE CHARGE OF (5%) FIVE PERCENT OF ANY MONTHLY INSTALLMENT NOT RECEIVED BY THE NOTE HOLDER WITHIN 15 DAYS AFTER THE INSTALLMENT IS DUE.

4. This agreement is supplementary to said Mortgage or Trust Deed and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Deed or Note, or any other Security Document shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said Mortgage or Trust Deed, or any other Security Document. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner, to the extent permitted by law, hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

EXHIBIT "A"

THE SOUTH 20 FEET OF LOT 4 AND THE NORTH 13 FEET OF LOT 5 IN BLOCK 6 IN MERCHANT'S MADISON STREET ADDITION, A SUBDIVISION OF BLOCK 9 IN HUTCHINSON AND ROTHERMEL'S SUBDIVISION OF THE WEST 1/2 OF BLOCK 3 AND LOTS 1, 6, 7, 12, AND 13 AND THE EAST 1/2 OF BLOCK 2 IN B. F. JERVIS' SUBDIVISION OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13, (EXCEPT THE WEST 1/2 OF THE SOUTH WEST 1/4 THEREOF) LYING EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO.: 16-18-215-020

PROPERTY ADDRESS: 707 S. CLARENCE AVENUE
OAK PARK, ILLINOIS 60304

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IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first written above.

William A. Sieck

WILLIAM A. SIECK (SSN: 329-36-2573)

Mary P. Sieck

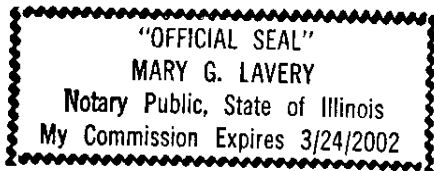
MARY P. SIECK (SSN: 356-36-0693)

STATE OF ILLINOIS
COUNTY OF COOK

I, *Mary G. Lavery*, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY THAT WILLIAM A. SIECK and MARY P. SIECK, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act.

Given under my hand and Notary Seal this 15th day of December, 1998.

Mary G. Lavery
NOTARY PUBLIC




NOTARY SEAL

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PINNACLE BANK, Successor by Merger to
Suburban Trust & Savings Bank,
A Corporation of Illinois

ACCEPTED BY:

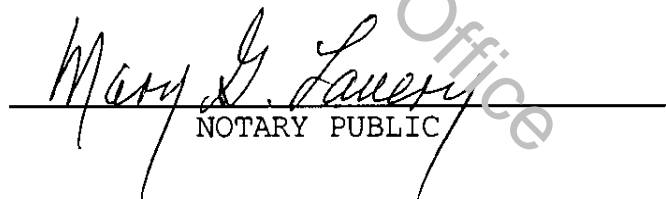


RICHARD G. POGVARA, President

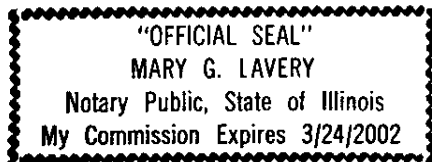
STATE OF ILLINOIS
COUNTY OF COOK

I, Mary G. Lavery, a notary public in and
for the said County, in the State aforesaid, DO HEREBY CERTIFY
THAT RICHARD G. POGVARA, appeared before me this day in person
and acknowledged that he signed and delivered the said instrument
as his own free and voluntary act.

Given under my hand and Notary Seal this 15th day of
December, 1998.



NOTARY PUBLIC



NOTARY SEAL