

UNOFFICIAL COPY

99016470

88 170177 33 001 Page 1 of 6  
1999-01-07 15:21:26  
Cook County Recorder 31.00

MAIL TO **BOX 352**



1 245212  
**The First National Bank  
Of Chicago**

**Mortgage - Installment Loan or  
Line of Credit  
(Illinois Only)**

Loan Number: 1110206420900

This Mortgage is made on November 05, 1998, between the Mortgagor(s)  
\*NORTHBROOK TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST AGREEMENT  
DATED APRIL 3, 1984 KNOWN AS TRUST NUMBER 25-2772-00 and not personally  
\*LaSALLE NATIONAL BANK, Successor Trustee To

whose address is 219 TRAILWOOD LN NORTHBROOK, IL 600621030 and the Mortgagee  
The First National Bank Of Chicago whose address is  
One First National Plaza  
Chicago, Il 60670

**(A) Definitions.**

- (1) The words "borrower," "you" or "yours" mean each Mortgagor, whether single or joint, who signs below.
- (2) The words "we," "us," "our" and "Bank" mean the Mortgagee and its successors or assigns.
- (3) The word "Property" means the land described below. Property includes all buildings and improvements now on the land or built in the future. Property also includes anything attached to or used in connection with the land or attached or used in the future, as well as proceeds, rents, income, royalties, etc. Property also includes all other rights in real or personal property you may have as owner of the land, including all mineral, oil, gas and/or water rights.

**(B) Amount Owed, Maturity, Security**

If you signed the agreement described in this paragraph, you owe the Bank the aggregate amounts of all loans and disbursements made by the Bank to you pursuant to a Home Equity Line Agreement or Mini Equity Line Agreement ("Agreement") dated November 05, 1998, which is incorporated herein by reference, up to a maximum principal sum of \$100,000.00, plus interest thereon, and any disbursements made to you or on your behalf by the Bank for the payment of taxes, special assessments or insurance on the real property described below with interest on such disbursements.

Interest on the outstanding principal shall be calculated on a fixed or variable rate as referenced by your Agreement. As security for all amounts due to us under your Agreement, including all future advances made within 20 years from the date hereof, all of which future advances shall have the same priority as the original loan, and all extensions, amendments, renewals or modifications of your Agreement (all of the foregoing not to exceed twice the maximum principal sum stated above), you convey, mortgage and warrant to us, subject to liens of record as of the date hereof, the Property located in the \_\_\_\_\_ of Northbrook, Cook County, Illinois as described below:

\*LaSalle National Bank, successor trustee to LaSalle National Trust, N.A.,  
successor trustee to LaSalle National Bank, successor trustee to LaSalle  
Bank Northbrook, formerly Northbrook Trust & Savings Bank

SEE LEGAL DESCRIPTION ATTACHED

Permanent Index No. 0406109025

Property Address: 219 TRAILWOOD LN NORTHBROOK, IL 600621030

(C) Borrower's Promises. You promise to:

- (1) Pay all amounts when due under your Agreement, including interest, and to perform all duties of the Agreement and/or this Mortgage. (A Mortgagor who has not signed the Agreement has no duty to pay amounts owed under the Agreement.)
- (2) Pay all taxes, assessments and liens that are assessed against the Property when they are due. If you do not pay the taxes, assessments or liens, we can pay them, if we choose, and add what we have paid to the amount you owe us under your Agreement with interest to be paid as provided in that Agreement.
- (3) Not execute any mortgage, security agreement, assignment of leases and rentals or other agreement granting a lien against your interest in the property without our prior written consent, and then only when the document granting that lien expressly provides that it shall be subject to the lien of this Mortgage.
- (4) Keep the Property in good repair and not damage, destroy or substantially change the Property.
- (5) Keep the Property insured with an insurance carrier acceptable to us against loss or damage caused by (a) fire or other hazards and (b) flood, if the Property is located in a specially designated flood hazard area. The insurance policy must be payable to us and name us as Insured Mortgagee for the amount of your loan or line. You must deliver a copy of the policy to us at our request. If you do not obtain insurance or pay the premiums, we may purchase insurance for the Property. You will be responsible for the costs of such insurance until the effective date of the cancellation or expiration of the insurance. The costs of the insurance may be added to your total outstanding balance or obligation. At our option, insurance proceeds received by us may be applied to the balance of the loan or line, whether or not due, or to the rebuilding of the property.

99016470

- (D) **Hazardous Substances.** You shall not cause or permit the presence, use, disposal or release of any hazardous substances on or in the Property. You shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any environmental law. You shall promptly give us written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property or release of any hazardous substance on the Property. If you are notified by any governmental or regulatory authority that any removal or other remediation of hazardous substance affecting the Property is necessary, you shall promptly take all necessary remedial actions in accordance with applicable environmental laws.
- (E) **Default.** If you do not keep the promises you made in this Mortgage or in any prior existing mortgage or you fail to meet the terms of your Agreement, you will be in default. If you are in default, we may use any of the rights or remedies stated in your Agreement including, but not limited to, those stated in the default, remedies on default, and/or reducing the credit limit paragraphs or as otherwise provided by applicable law. If we accelerate your outstanding balance and demand payment in full, you give us the power and authority to sell the property according to procedures allowed by law. The proceeds of any sale will be applied first to any costs and expenses of the sale, including the costs of any environmental investigation or remediation paid for by us, then to reasonable attorneys' fees and then to the amount you owe us under your Agreement. After default, you agree to pay all of our fees incurred in preparing for or filing a foreclosure complaint, including attorneys' fees, receiver's fees and court costs and all other costs of collection.
- (F) **Due on Sale.** If you sell or transfer all or any part of the Property (or if Mortgagor is a land trust, you accept any assignment of the beneficial interest) without our prior written consent, the entire balance of what you owe us under your Agreement is due immediately.
- (G) **Eminent Domain.** Notwithstanding any taking under the power of eminent domain, you shall continue to pay the debt in accordance with the terms of the Agreement until any award or payment shall have been actually received by you. By signing this Mortgage, you assign the entire proceeds of any award or payment and any interest to us.
- (H) **Waiver of Homestead.** You waive all right of homestead exemption in the Property.
- (I) **Other Terms.** We do not give up any of our rights by delaying or failing to exercise them at any time. Our rights under the Agreement and this Mortgage are cumulative. You will allow us to inspect the Property on reasonable notice. This shall include the right to perform any environmental investigation that we deem necessary and to perform any environmental remediation required under environmental law. Any investigation or remediation will be conducted solely for our benefit and to protect our interests. If any term of this Mortgage is found to be illegal or unenforceable, the other terms will still be in effect.

TRUSTEE'S EXONERATION RIDER ATTACHED HERETO AND MADE A PART HEREOF

LaSalle National Bank, as Successor Trustee  
under Trust Number 252772-00 and not personally

X BY: [Signature]  
Trustee: Sr. Vice President  
X Trustee: \_\_\_\_\_

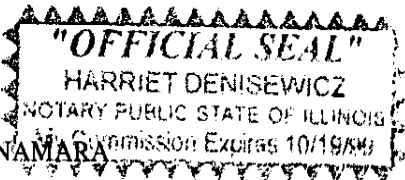
Property of Cook County Clerk's Office  
99016470

STATE OF ILLINOIS )  
COUNTY OF COOK )

I, Harriet Denisevicz, a notary public in and for the above county and state, certify  
that LaSALLE NATIONAL BANK, Successor Trustee for  
NORTHBROOK TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST AGREEMENT  
DATED APRIL 3, 1984 KNOWN AS TRUST NUMBER/2772

personally known to me to be the same person whose name is (or are) subscribed to the foregoing instrument,  
appeared before me this day in person, and acknowledged that he/~~she/they~~ signed and delivered the instrument  
as his/her/their free and voluntary act for the use and purposes therein set forth.

Subscribed and sworn to before me this 23rd day of December, 1998



Drafted by: KARA B MCNAMARA  
Mail Suite 0482  
Chicago, IL 60670-0482

X [Signature]  
Notary Public, \_\_\_\_\_ County, Illinois  
My Commission Expires:

When recorded, return to:  
**Retail Loan Operations**  
1 North Dearborn-17th Floor  
Mail Suite 0203  
Chicago, IL 60670-0203

# UNOFFICIAL COPY

99016470

**LEGAL DESCRIPTION**

SITUATED IN THE COUNTY OF COOK, IN THE STATE OF ILLINOIS, TO WIT:

LOT 92 IN SALCEDA NORTH SUBDIVISION, BEING A SUBDIVISION IN THE NORTHWEST QUARTER OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

99016470

**RIDER ATTACHED TO AND MADE A PART OF THE TRUST DEED OR MORTGAGE**  
**DATED** November 5th, 1998 **UNDER TRUST NO.** 25-2772-00

This Mortgage or Trust Deed in the nature of a mortgage is executed by LaSalle National Bank, not personally, but as trustee under Trust No. 25-2772-00, in the exercise of the power and authority conferred upon and vested in it as such trustee (and said LaSalle National Bank hereby warrants that it possesses full power and authority to execute the instrument) and it is expressly understood and agreed that nothing contained herein or in the note, or in any other instrument given to evidence the indebtedness secured hereby shall be construed as creating any liability on the part of said mortgagor or grantor, or on said LaSalle National Bank, personally to pay said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant, either express or implied, herein contained, all such liability, if any, being hereby expressly waived by the mortgagee or trustee under said Trust Deed, the legal owners or holders of the note, and by every person now or hereafter claiming any right or security hereunder; and that so far as the mortgagor or grantor and said LaSalle National Bank personally are concerned, the legal holders of the note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby mortgaged or conveyed for the payment thereof by the enforcement of the lien created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or guarantors, if any. Trustee does not warrant, indemnify, defend title nor is it responsible for any environmental damage.