

DEC-18-1998 FRI 12:22 PM

UNOFFICIAL COPY

FAX NO.

602 457 1656 P.02/02

DEC-18-1998 08:46

BANK ONE CREDIT RELATIONS



99018431

Prepared by *[Handwritten Signature]*
WHEN RECORDED MAIL TO:



99018431

8889/0035 89 001 Page 1 of 3
1999-01-08 09:15:38
Cook County Recorder 47.50

BANK ONE, N.A.
2150 S. Country Club Dr. AZ1-2578
Mesa, AZ 85210
Loan Number: 5020177498

50291

SUBORDINATION AGREEMENT

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BY THESE PRESENTS, BankOne, N.A., formerly known as First USA Federal Savings Bank, a Federal Savings Association, as owner and holder of all the beneficial interest under that certain Deed of Trust executed by:

TRUSTORS:	John F. Kelly and Linnea K. Kelly
TRUSTEE:	First USA Federal Savings Bank
BENEFICIARY:	Bank One, NA
AMOUNT:	\$45,000.00
Dated:	December 29, 1997
Recorded:	February 11, 1998
Recording:	98115778

and affecting that certain real property described as:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF FOR LEGAL DESCRIPTION

for good and valuable consideration, the receipt of which is hereby acknowledged, hereby subordinates the lien of said Deed of Trust and every term, condition and provision of said Deed of Trust to the lien and every term, condition and provision of that Deed of Trust executed by:

TRUSTORS:	John F. Kelly and Linnea K. Kelly
TRUSTEE:	
BENEFICIARY:	Nefwin Mortgage Group Ltd.
Dated:	
Recorded:	
Recording Number:	

Records of _____ County, State of _____, to secure the original principal amount of \$ 135,000.00. It being the intention of the undersigned that by reason hereby, all of their right, title and interest arising under said first mentioned Deed of Trust shall be inferior subsequent and subordinate to such subsequent Deed of Trust.

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SUBORDINATION AGREEMENT (Continued)

This subordination shall be binding upon and insure to the benefit of the heirs, executors, representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this presence has been executed this 15 day of December, 1998.

BANKONE, N.A.

BY: _____

Anne Humble

It's: Corporate Officer

STATE OF ARIZONA)

) ss.

COUNTY OF MARICOPA)

This instrument was acknowledged and executed before me this 15 day of December, 1998 by Anne Humble, who acknowledged to be the Corporate Officer of BankOne, N.A. and that such officer, being authorized to do so, signed the name of the corporation as such officer.



Mary M. Black

Notary Public

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Exhibit "A"

THE SOUTH 40 FEET OF THE NORTH 54.71 FEET OF LOT 13 (EXCEPT THE WEST 125 FEET THEREOF AND ALSO EXCEPT THE EAST 33 FEET THEREOF DEEDED TO THE CITY OF CHICAGO FOR STREET PURPOSES) IN J.S. HOVLANDS RESUBDIVISION OF J. S. HOVLANDS 103rd STREET SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST ½ OF THE NORTH ½ OF THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 14, TOWNSHIP 37 NORTH, RANGE 3, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

24-14-107-0076

Property of Cook County Clerk's Office

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