



UNOFFICIAL COPY

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1999-01-11 08:19:15  
Cook County Recorder 23.50



99022719

Recording Requested by / Return To:  
Peelle Management Corporation  
P.O. Box 1710  
Campbell, CA 95009-1710

**Release Of Mortgage**

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: WEST PENN FINANCIAL SERVICE CENTER, INC.

Original Mortgagor: GUS A. PALOIAN, ELLEN PALOIAN

Recorded in Cook County, Illinois, on 09/04/97 as Instrument # 97649745

Tax ID: 09-25-121-074-0000

Date of mortgage: 09/02/97 Amount of mortgage: \$200000.00 Address: 809 N. Elmore Street

LOT 3 (EXCEPT THE SOUTH 5 FEET THEREOF) IN BLOCK 5 IN MICHAEL JOHN TERRACE UNIT NUMBER 2, BEING A SUBDIVISION OF PART OF THE NORTH 1/2 OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 12/16/98

**BANKATLANTIC, A FEDERAL SAVINGS BANK**  
F/K/A Atlantic Federal Savings & Loan Association of  
Ft. Lauderdale, Successor by Merger with Bank of North  
America.

By:

K.E. Palmer, Jr.  
Vice President

Attest: Carnacion Gutierrez  
Assistant Secretary

State of California  
County of Santa Clara

On 12/16/98, before me, the undersigned, a Notary Public for said County and State, personally appeared K.E. Palmer, Jr., personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is Vice President of BANKATLANTIC, A FEDERAL SAVINGS BANK, and that he executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of BANKATLANTIC, A FEDERAL SAVINGS BANK.

Notary: Kim Gorman  
My Commission Expires 01-11-02



Prepared by: E. N. Harrison  
Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868  
LN# 1408095 P.I.F.: 11/27/98  
FINAL RECON.IL 90646 Inv: BA 1 12/16/98 04:45:35 12-031 IL Cook 43:56 Name: PALOIAN 4

5-4  
2-1  
N-W  
M-Y