

UNOFFICIAL COPY

99025345

8913/0260 07 001 Page 1 of 3  
1999-01-11 14:53:30  
Cook County Recorder 25.50



Prepared by and after recording mail to:

SMI/Attn. Cheryl Swinsinski  
P.O. Box 540817  
Houston, Texas 77254-0817  
Tel. (800) 795-5263



Illinois

County of Cook

Loan #: 206703351

Index: 93840

JobNumber: 405\_9833

### RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

**Original Mortgagor:** DEREK S. GOLD AND KRISTIN R. AXELSON  
**Original Mortgagee:** STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK  
**Original Loan Amount:** \$120,500.00  
**Property Address:** 523 S. PLYMOUTH COURT #404, CHICAGO, IL 60605  
**Date of DOT:** 7/14/95  
**Date Recorded:** 7/24/95  
**Doc. / Inst. No:** 95-480627  
**PIN:** ITEM # 1600  
**Legal:** See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 16th day of November 1998 A.D.

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Daniel Vitale  
Loan Officer



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MY

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99025345

RECORDER MAIL TO:  
Standard Federal Bank  
2600 W. Big Beaver Rd.  
Troy, MI 48064

95-0404

LOAN NO. 206703351

PAID  
AND  
CANCELLED

95480627

DEPT-01 RECORDING  
T#9999 TRAN 8663 07/24/95 12:30  
#7003 LC \*-95-4806  
COOK COUNTY RECORDER

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on July 14, 1995 . The mortgagor is  
DEREK S. GOLD; and KIRSTIN R AXELSON, HUSBAND & WIFE

("Borrower")

This Security Instrument is given to Standard Federal Bank,  
A Federal Savings Bank  
which is organized and existing under the laws of The United States of America, and whose address is  
2600 W. Big Beaver Rd., Troy, MI 48084 ("Lender")  
Borrower owes Lender the principal sum of One Hundred Twenty Thousand Five Hundred Dollars and no/100  
Dollars (U.S. \$ 120,500.00 ). This debt is

evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly  
payments, with the full debt, if not paid earlier, due and payable on August 1, 2025 . This Security  
Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals,  
extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7  
to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements  
under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to  
Lender the following described property located in Cook

County, Illinois:

LOT 14 AND THE NORTH 1/2 OF LOT 17 IN C. L. AND I. HARMON'S  
SUBDIVISION OF BLOCK 137 IN SCHOOL SECTION ADDITION TO CHICAGO, IN  
SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL  
MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS  
EXHIBIT "B" TO DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER  
95-268216, AS MAY BE AMENDED FROM TIME TO TIME, TOGETHER WITH ITS  
UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

# 17-16-247-063-1014

ITEM # 1600

which has the address of 523 S. PLYMOUTH COURT #404 ,  
[Street]

CHICAGO  
[City]

Illinois 60605 ("Property Address");  
[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements,  
appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be  
covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to  
mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record.  
Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any  
encumbrances of record.

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