

UNOFFICIAL COPY

99027237

9/26/0123 18 001 Page 1 of 5  
1999-01-11 10:29:50  
Cook County Recorder 29.50



99027237



### SUBORDINATION AGREEMENT

**WHEN RECORDED MAIL TO:**  
COUNTRYWIDE HOME LOANS, INC.  
MSN SV-79 / DOCUMENT CONTROL DEPT.  
P.O. BOX 10266  
VAN NUYS, CALIFORNIA 91410-0266

SPACE ABOVE FOR RECORDERS USE

PARCEL ID #: 1323122025  
Prepared by: J. HERSHISER

COUNTRYWIDE HOME LOANS, INC.  
2920 N. ASHLAND AVE  
CHICAGO, IL 60657-4004

LOAN #: 6217092

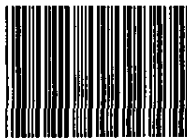
ESCROW/CLOSING #: 98-18711 *2/12*

CASE #: LGT6299161

THIS SUBORDINATION AGREEMENT is made this 30TH day of DECEMBER, 1998,  
by and between Firststar NKA FIRSTAR BANK U.S.A., N.A.

a corporation, with a place of business at 3011 N. Kedzie, Chicago, IL 60618

and  
COUNTRYWIDE HOME LOANS, INC.



\* 2 3 9 9 1 \*



\* 0 0 5 2 1 7 0 9 2 0 0 0 0 1 2 6 8 U \*

Lawyers Title Insurance Corporation

# UNOFFICIAL COPY

99027237

CASE #: LGT6299161  
a corporation, with a place of business at  
4500 PARK GRANADA, CALABASAS, CA 91302-1613

LOAN #: 6217092

WHEREAS,

~~Joseph Figueroa~~

("Borrower") executed and delivered to Firststar mortgage in the sum of

\$ 80,000.00

dated DEC 10, 1998, and recorded DEC. 15, 1998  
in Mortgage Book Volume \_\_\_\_\_ page \_\_\_\_\_ in the records of COOK  
County, which mortgage is a lien on the following described property:

See Attached Legal Description

WHEREAS, the Borrower executed and delivered to Countrywide Home Loans, a mortgage in the sum of

\$ 135,630.00

which mortgage is intended to be recorded herewith in the records of COOK County;

WHEREAS, Countrywide Home Loans  
has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to Firststar

CASE #: LGT6299161

LOAN #: 6217092

be subordinated to the lien of the mortgage executed by Borrower to Countrywide Home Loans, to which has agreed on the conditions provided herein, NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Firststar is and shall be subordinated to the lien of the mortgage executed by the Borrower to Countrywide Home Loans; provided, however, that the lien of the mortgage to Firststar shall be subordinated to the lien of the mortgage to Countrywide Home Loans only to the extent that the lien of the mortgage to Countrywide Home Loans is a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to Firststar is and shall be subordinated both in lien and payments to the mortgage executed by the Borrower to Countrywide Home Loans, to the extent that the mortgage to Countrywide Home Loans is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Countrywide Home Loans is as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to Countrywide Home Loans shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Firststar but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Countrywide Home Loans, as well as any judgment obtained upon the bond or note secured thereby.

4. That the lender, Firststar shall notify in writing of any default under the terms of the mortgage executed by the Borrower to Firststar.

# UNOFFICIAL COPY

99027237

CASE #: LGT6299161

LOAN #: 6217092

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

FIRSTAR BANK U.S.A., N.A.

By: Barbara Charlton  
BARBARA CHARLTON  
Title: CONSUMER LOAN OFFICER

By: \_\_\_\_\_  
Title: \_\_\_\_\_

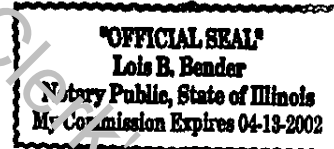
State of ILLINOIS )

County of DUPAGE )

The foregoing instrument was acknowledged before me this DECEMBER 30, 1998,  
by BARBARA CHARLTON as CONSUMER LOAN OFFICER  
on behalf of the FIRSTAR BANK U.S.A., N.A.

Given under my hand and official seal, this 30TH day of DECEMBER, 1998.

Lois B. Bender  
LOISEB. BENDER Notary Public



# UNOFFICIAL COPY

99027237

LOT 35 AND LOT 36 IN BLOCK 11 IN MASON'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 23, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

*PIN# 13-23-122-025*

Property of Cook County Clerk's Office