## MORTGAGE SUBORDINATION AGREEMENT

Come now, FIRST BANK NATIONAL ASSOCIATION, TR. U/A dated 6-1-97 (EQCC Home Equity Loan Trusts 1997-2) with its principal offices located at P. O. BOX 53077 JACKSONVILLE FL 32201-3077.

## <u> WITNESSETH:</u>

Whereas, FIRST BANK NATIONAL ASSOCIATION has been granted by Kenneth Kuczero, Sr. (Borrower) a certain mortgage dated the 5th day of June 1997, which was duly recorded on June 9, 1997 as instrument # 97408694, on vol. 238 in the County Recorder's Office of Illinois on certain real estate commonly known as 24-04-212-013, and, WHEREAS, First Bank National Association is hereby willing to subordinate its Mortgage to the mortgage of Paxton Capital (Mortgagee)

NOW THEREFORE, in consideration of these premises hereby agrees as follows:

- 1. That is consents to the filing of Mortgagee's Mortgage dated June 5, 1997 and duly recorded Callune 9, 1997 as Instrument # 97408694 in the County Recorder's Office of Illinois and which secures (\$16,500).
- 2. That First Bank National Association Mortgage Shall be junior to and subordinate in priority to Mortgag e's Mortgage regardless of the date of recording unless Mortgage is not duly perfected or necomes unenforceable for any reason and with the provision that this subordination is strict'y li nited to current advances under Mortgagee's Note (in the amount specified in Section 1 above) and does not subordinate First Bank National Association Mortgage to future advances or other obligations of Borrower to Mortgagee.
- That at the closing of the mortgage of Paxton Capital, the final Attorney bill incurred by First Bank National Association to their Attorney, Codilis & Associates, in the amount of \$300.00, will be paid.

FIRST BANK NATIONAL ASSOCIATION, TR U/A DTD 6/1/57 (EQCC HOME EQUITY LOAN TRUST 1997-2) by Equicredit Orporation of America, Attorney-in-Fact

(SEAL)

✓ Bubb Vice Fresident (Indicate Title)

State Of FLORIDA) County of DUVAL)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that First Bank National Association by Barry C. Bubb personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his tree and voluntary act for the uses and purposes therein set forth.

(SEAL)

Given under my hand and Notary Seal this

day of November Notary Public

personally Know

Shirley J. Corbett Notary Public, State of Florida Commission No. CC 687009 or the My Commission Exp. 10/07/2001
800-I-NOTARY Fig. Notary Service & Bonding Co.

Prepared By & Mail to: First Bank National Resor

P.O. Box 53077 Jacksonville, FL 32201-3077

## UNOFFICIAL COPY

Aroperty of Cook County Clerk's Office

March 1997 of the state of the