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9901/0058 49 001 Page 1 of 4
1999-01-12 09:47:40
Cook County Recorder 27.50

RELEASE OF MORTGAGE
(ILLINOIS)



FOR THE PROTECTION OF THE OWNER,
THIS RELEASE SHALL BE FILED WITH
THE RECORDER OF DEEDS IN WHOSE
OFFICE THE MORTGAGE WAS FILED.

Above Space for Recorder's Use Only

KNOW ALL MEN BY THESE PRESENTS,

THAT SNH FINANZIERUNGEN AG ("FINANZIERUNGEN"), a Swiss corporation, DOES HEREBY CERTIFY that a certain Mortgage dated the 1st day of August, 1997, made by BRE/SWISS L.L.C., a Delaware limited liability company ("BRE/SWISS") to Swissotel Ventures, Inc., a Delaware corporation ("SVI") and recorded on August 7, 1997 in the office of Recorder of Deeds of Cook County, Illinois (the "Office") as Document No. 97574984, as assigned pursuant to (i) that certain Assignment of Mortgage from SVI to Swissotel Holdings, Inc., a Delaware corporation ("SHI") dated August 1, 1998 and recorded in the Office on September 23, 1998 as Document Number 98848318 and (ii) that certain Assignment of Mortgage from SHI to FINANZIERUNGEN dated August 1, 1998 and recorded in the Office on September 23, 1998 as Document Number 98848320, is, with the notes accompanying it, fully paid, satisfied, released and discharged.

In addition, the interest of Finanzierungen in and to Leases and Rents referred to in that certain Assignment of Leases and Rents from BRE/SWISS to SVI dated August 1, 1997, and recorded in the Office on August 7, 1997 as Document No. 97574985, as assigned pursuant to (i) that certain Assignment of Assignment of Leases and Rents from SVI to SHI dated August 1, 1998 and recorded in the Office on September 23, 1998 as Document No. 98848319 and (ii) that certain Assignment of Assignment of Leases and Rents from SHI to FINANZIERUNGEN, dated August 1, 1998 and recorded in the Office on September 23, 1998 as Document No. 98848322 is fully satisfied, released and discharged.

Legal Description of premises: See Exhibit A
Permanent Real Estate Index Number(s): 17-10-318-025-0000
Address(es) of premises: 323 East Wacker Drive, Chicago, Illinois
Witness _____ hand and seal _____ this 30th day of December 1998

Andreas Meinhold (SEAL) Andreas Meinhold President
Markus Vogel (SEAL) Markus Vogel Authorized Signatory

STATE OF NEW YORK)
COUNTY OF NEW YORK)) ss.

I, HILARIE LEVION KATZ a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name Andreas Meinhold subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 21st day of December, 1998.

HILARIE LEVION KATZ
Notary Public, State of New York
No. 01KA4935894
Qualified in New York County
Commission Expires July 5, 2000

Hilarie Levion Katz
Notary Public
Commission expires July 5, 2000

Lawyers Title Insurance Corporation

4455-1335, MEM

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Property of Cook County Clerk's Office

Commission Expires July 2, 2000
On File in New York County
No. 61K4492504
Hilary E. Levin-Katz
Notary Public, State of New York

For more information, please contact the County Clerk's Office at (773) 399-3000

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STATE OF NEW YORK)

COUNTY OF NEW YORK)

) ss.

I, HILARIE LEVION KATZ a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name Markus Volgati subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 21st day of December, 1998.

HILARIE LEVION KATZ
Notary Public, State of New York
No. 01KA4935894
Qualified in New York County
Commission Expires July 5, 2000

Hilarie Levion Katz
Notary Public
Commission expires July 5, 2000

This instrument was prepared by and after recording should be returned to: _____
(NAME AND ADDRESS)

AFTER RECORDING RETURN TO;

NANCY STAINO
LANDAMERICA FINANCIAL GROUP, INC.
TWO PENN CENTER PLAZA
SUITE 1230
PHILADELPHIA, PA 19102



Property of Cook County Clerk's Office

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Exhibit A

Legal Description

Parcel 1:

A parcel of land, being a part of the lands lying East of and adjoining Fort Dearborn Addition to Chicago, being the whole of the Southwest Fractional Quarter of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County Illinois, located and described as follows:

Commencing on the East line of North Columbus Drive, 110 feet wide (as said North Columbus Drive was dedicated and conveyed to the City of Chicago by instrument recorded in the Recorder's Office of Cook County, Illinois, on June 5, 1972 as Document Number 21925615) at a point which is 768.878 feet, measured along said East line, North from the point of intersection of said East line (extended South) with the North line of East Randolph Street (as said East Randolph Street was dedicated and conveyed to the City of Chicago by instrument recorded in said Recorder's Office on December 11, 1979 as Document Number 25276446) and running thence East along a line perpendicular to said East line of North Columbus Drive (said perpendicular line being also the North line of the Arcade Level Park as said Arcade Level Park is located and defined in the Amendatory Lake Front Ordinance passed by the City Council of the City of Chicago on September 17, 1969) a distance of 381.738 feet; thence North along a line perpendicular to said last described course, a distance of 146.625 feet, to the Point of Beginning for the parcel of land hereinafter described; thence continuing North along said last described perpendicular line a distance of 141.107 feet to an intersection with the Southerly line of East Wacker Drive as said East Wacker Drive was dedicated and conveyed to the City of Chicago by the aforesaid instrument recorded as Document Number 21925615; thence Westwardly along said Southerly line of East Wacker Drive (said Southerly line being here a straight line deflecting 85 degrees 24 minutes 29 seconds to the left from a Northward extension of the last described course) a distance of 12.571 feet; thence continuing Westwardly along said Southerly line of East Wacker Drive, said Southerly line being here the arc of a circle which is tangent to the last described course, is convex to the South and has a radius of 1840.488 feet, a distance of 162.710 feet; thence continuing Westwardly along said Southerly line of East Wacker Drive, said Southerly line being here a straight line which is tangent to the last described course, a distance of 47.914 feet to an intersection with a line 160.571 feet, measured perpendicularly East from and parallel with said East line, and Northward extension thereof, of North Columbus Drive; thence South along said parallel line a distance of 170.325 feet to a point which is 146.625 feet North from the aforementioned North line of the Arcade Level Park; thence East along a line perpendicular to said last described course, a distance of 221.167 feet, to the Point of Beginning in Cook County, Illinois.

Parcel 2:

Perpetual and non-exclusive easement to install, use, maintain, repair and replace underground storm sewer, sanitary sewer, water, gas and electric lines in the 15 foot wide strip of land (herein called "Utility Easement Area") to serve Parcel 1 from the existing 66 foot utility easement, as created by instrument titled "Easements, Covenants and Restrictions" recorded June 30, 1986 as Document Number 86267044, and First Amendment thereto recorded July 9, 1996 as Document Number 96522549, over the following described land:

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A parcel of land, being a part of the lands lying East of and adjoining Fort Dearborn Addition to Chicago, being the whole of the Southwest Fractional Quarter of Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, which parcel of land is bounded and described as follows:

Commencing on the East line of North Columbus Drive (as said North Columbus Drive was dedicated and conveyed to the City of Chicago by instrument recorded in the Recorder's Office of Cook County, Illinois, on June 5, 1972 as Document Number 21925615) at a point which is 844.72 feet, measured along said East line, North from the point of intersection of said East line, extended South, with the North line, extended East, of East Randolph Street; and running thence East along a line perpendicular to said East line of North Columbus Drive (said perpendicular line being also the North line of a certain strip of land, 66 feet wide, conveyed to the City of Chicago for public utilities by instrument recorded in said Recorder's Office on May 14, 1962 as Document Number 18474522) a distance of 170.571 feet to the Point of Beginning at the Southwest corner of the hereinafter described parcel of land; thence North along a line parallel with said East line of North Columbus Drive, a distance of 70.783 feet; thence East along a line perpendicular to the last described line, a distance of 15.00 feet; thence South along a line parallel with said East line of North Columbus Drive, a distance of 70.783 feet to said North line of the strip of land conveyed to the City of Chicago for public utilities; thence West along said line a distance of 15.00 feet to the Point of Beginning, in Cook County, Illinois.

Recorder of Cook County Clerk's Office