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SUBORDINATION OF LIEN

(Illinois)

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1999-01-13 08:55:40
Cook County Recorder 23.50



Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 50033685

The above space is for the recorder's use only

PARTY OF THE FIRST PART Harris Bank is/are the owner of a mortgage/trust deed recorded ^{October 29} day of ¹⁹⁹⁸ 1998, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. ⁹⁰⁹⁷¹¹⁴⁷ made by Bryan J. Berry and Julie L. Berry, his wife, BORROWER(S), to secure an indebtedness of ****Fifty Thousand** and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 110 IN UNIT "B" REUTER WESTGATE SUBDIVISION NO. 2, BEING A SUBDIVISION IN THE WEST 1/2 OF SECTION 31, TOWNSHIP 42 NORTH RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 03-31-103-003
Property Address: 111 S. Reuter Drive, Arlington Heights, IL 60005

PARTY OF THE SECOND PART: Priority 1 Mortgage Corp., L/S/A/O/A has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ^{21st} day of ^{October}, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. ⁹⁰⁹⁹⁵¹⁰⁷ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****One Hundred Fifty Two Thousand and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
October 16, 1998

Barbara Patush
Barbara Patush, Assistant Vice President

Diana McAllister
Diana McAllister, Loan Officer

