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RECORDING REQUESTED BY A'ND WHEN RECORDED PLEASE RETURN TO:

Cadwalader, Wickersham & Taft 100 Maiden Lane New York, New York 10038 Attn: Alan Lawrence, Esq.



ASSIGNMENT OF MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF LEASES AND RENTS AND FIXTURE FILING

THIS ASSIGNMENT OF MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF LEASES AND RENTS AND FIXTURE FILING (this "Assignment"), made as of the 30th day of October, 1998, by ARCHON FINANCIAL, L.P., a Delaware limited partnership having an address at 600 East Las Colinas Boulevard, Suite 800, Irving, Texas 75039 ("Assignor") to GOLDMAN SACHS MORTGAGE COMPANY, a New York limited partnership, having its principal place of business at 85 Broad Street, New York, New York 10004 ("Assignee");

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States and other good and valuable consideration, the receipt whereof is hereby acknowledged, Assignor has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto Assignee:

Assignor's right, title and interest in, to and under that certain Mortgage, Security Agreement, Assignment of Leases and Rents and Fixture Filing (the "Security Instrument") from Glenborough Fund IX LLC, as Borrower, unto Assignor, dated October 30, 1998, and recorded on December 9, 1998 as Instrument 08095591 in the Official Records of Cook County;

TOGETHER WITH the note or notes described or referred to in the Security Instrument, the money due and to become due thereon with interest, and all rights accrued or to accrue under the Security Instrument;



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This Assignment is made by Assignor without recourse or warranty in any respect.

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns forever.

The Security Instrument encumbers, among other things, the property described on Exhibit A annexel hereto and made a part hereof, together with the buildings and improvements erected thereon.

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IN WITNESS WHEREOF, Assignor has caused these presents to be duly executed as of the day and year first above written.

> ARCHON FINANCIAL, L.P., a Delaware limited partnership

Property of Cook County Clark's Office

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State of New York SS.: County of New York, day of October in the year 1998 before me, the undersigned, a Notary Public in and for said state, personally appeared Steven M. Schockett, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument. (Seal of Notary, if any) (Signature of Notary) Cook County Clerk's Office (Other required dated printed, typewritten or stamped) ALLEN THOMAS

Notary Public, State of New York No. 01TH6014308 Qualified in Kings County Commission Expires Oct. 5, 2000

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ORDER NUMBER: 1401 007767149 D1 STREET ADDRESS: 3001-3075 WOLF ROAD

CITY: WESTCHESTER COUNTY: COOK

TAX NUMBER: 15-29-300-022-0000

LEGAL DESCRIPTION:

PARCEL 1:

LOT 1 OF WESTBROOK COMMONS SUBDIVISION BEING A SUBDIVISION OF PART OF THE SOUTH 3/4 OF THE SOUTH 1/2 OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN THE VILLAGE OOF WESTCHESTER, COOK COUNTY, ILLINOIS RECORDED AS DOCUMENT NUMBER 86450509 AND RE RECORDED AS DOCUMENT NUMBER 86591122

PARCEL 2:

OUTLOTS A, B, AND D OF WESTBROOK COMMONS SUBDIVISION BEING A SUBDIVISION OF PART OF THE SOUTH 3/4 OF THE SOUTH 1/2 OF JECTION 29, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS RECORDED AS DOCUMENT NUMBER 86450509 AND RE RECORDED AS DOCUMENT NUMBER 86591122

PARCEL 3:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR THE PURPOSE OF CONSTRUCTING, CONNECTING TO, TAPPING ON TO AND OTHERWISF "SING CERTAIN UILITIES AT POINT OR POINTS ON OUTLOTS, C AND E OF WESTBROOK COMMONS SUBDIVISION AFORESAID, AS CONTAINED IN DECLARATION OF EASMENTS RECORDED PLUMBER 10, 1086 AS DOCUMENT 86591123, IN COOK COUNTY, ILLINOIS.