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1999-01-14 14:30:31
Cook County Recorder 29.00

RECORDING REQUESTED BY
AND WHEN RECORDED PLEASE
RETURN TO:



Cadwalader, Wickersham & Taft
100 Maiden Lane
New York, New York 10038
Attn: Alan Lawrence, Esq.

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

THIS ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS (this "Assignment"), made as of the 30th day of October, 1998, by ARCHON FINANCIAL, L.P., a Delaware limited partnership having an address at 600 East Las Colinas Boulevard, Suite 800, Irving, Texas 75039 ("Assignor") to GOLDMAN SACHS MORTGAGE COMPANY, a New York limited partnership, having its principal place of business at 85 Broad Street, New York, New York 10004 ("Assignee");

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of TEN DOLLARS (\$10.00) lawful money of the United States and other good and valuable consideration, the receipt whereof is hereby acknowledged, Assignor has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto Assignee:

Assignor's right, title and interest in, to and under that certain Assignment of Leases and Rents (the "Assignment of Leases") from Glenborough Fund IX LLC, as Assignor, to Assignor, as Assignee, dated October 30, 1998, and recorded on December 9, 1998 as Instrument Number 08095592 in the Official Records of Cook County;

This Assignment is made by Assignor without recourse or warranty in any respect.

BOX 333-CT1

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns forever.

The Assignment of Leases encumbers, among other things, the property described on Exhibit A annexed hereto and made a part hereof.

Property of Cook County Clerk's Office

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IN WITNESS WHEREOF, Assignor has caused these presents to be duly executed as of the day and year first above written.

ARCHON FINANCIAL, L.P., a Delaware limited partnership

By: ARCHON FINANCIAL, LLC, a Delaware limited liability company, its general partner

By: _____

Name: Steven M. Schockett

Title: Vice President

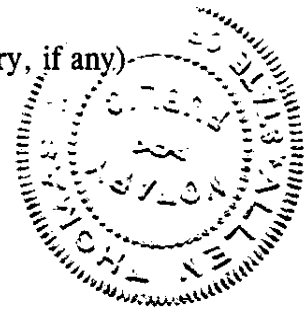
Property of Cook County Clerk's Office

State of New York)
)
County of New York) ss.:

On the 30th day of October in the year 1998 before me, the undersigned, a Notary Public in and for said state, personally appeared Steven M. Schockett, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Allen Thomas (Signature of Notary)

(Seal of Notary, if any)



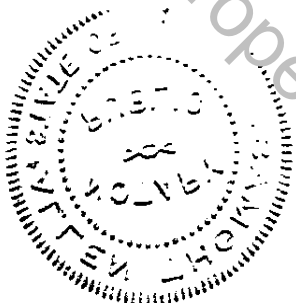
(Other required dated printed, typewritten or stamped)

ALLEN THOMAS
Notary Public, State of New York
No. 01TH6014308
Qualified in Kings County
Commission Expires Oct. 5, 2000

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ALLEN THOMAS
Notary Public, State of New York
No. 01148014308
Qualified in Kings County
Commission Expires Oct. 2, 2009

ORDER NUMBER: 1401 007767149 D1
STREET ADDRESS: 3001-3075 WOLF ROAD
CITY: WESTCHESTER COUNTY: COOK
TAX NUMBER: 15-29-300-022-0000

LEGAL DESCRIPTION:

PARCEL 1:

LOT 1 OF WESTBROOK COMMONS SUBDIVISION BEING A SUBDIVISION OF PART OF THE SOUTH 3/4 OF THE SOUTH 1/2 OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN THE VILLAGE OF WESTCHESTER, COOK COUNTY, ILLINOIS RECORDED AS DOCUMENT NUMBER 86450509 AND RE RECORDED AS DOCUMENT NUMBER 86591122

PARCEL 2:

OUTLOTS A, B, AND D OF WESTBROOK COMMONS SUBDIVISION BEING A SUBDIVISION OF PART OF THE SOUTH 3/4 OF THE SOUTH 1/2 OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS RECORDED AS DOCUMENT NUMBER 86450509 AND RE RECORDED AS DOCUMENT NUMBER 86591122

PARCEL 3:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR THE PURPOSE OF CONSTRUCTING, CONNECTING TO, TAPPING ON TO AND OTHERWISE USING CERTAIN UTILITIES AT POINT OR POINTS ON OUTLOTS, C AND E OF WESTBROOK COMMONS SUBDIVISION AFORESAID, AS CONTAINED IN DECLARATION OF EASEMENTS RECORDED DECEMBER 10, 1986 AS DOCUMENT 86591123, IN COOK COUNTY, ILLINOIS.