

UNOFFICIAL COPY 99044060

When Recorded Mail To:
HomeSide Lending, Inc.
Attn: Special Loans Department
7301 Baymeadows Way
Jacksonville, FL 32256

9032/0080 21 001 Page 1 of 4
1999-01-14 13:12:34
Cook County Recorder 27.50



99044060



HLMC Number: 744612780
HomeSide Loan Number: 17505743
S 169402

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Original

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), made this 1st day of JANUARY 1999 between ROLANDO DELGADO JR ("Borrower") and STACEY DELGADO ("Borrower") HUSBAND AND WIFE and HomeSide Lending, Inc. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated DECEMBER 22ND, 1993, securing the original principal sum of U.S. 146,000.00, and recorded as 03080390 in the Official Record of COOK COUNTY, ILLINOIS and (2) the Balloon Note bearing the same date as and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 239 BRADLEY W, DES PLAINES, IL 60018 the real property described being set forth as follows:

LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART THEREOF.

Recorded by Chicago Abstract, Inc.

To evidence the election by the Borrower of the (Conditional Right to Refinance) (conditional Modification and Extension of Loan Terms) as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of the 1st day of JANUARY 1999, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. 121,700.12.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at a yearly rate of 7.25%, beginning the 1st day of JANUARY 1999. The Borrower promises to make monthly principal and interest payments of U.S. \$879.66 beginning on the 1st day of FEBRUARY 1999 and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on JANUARY 1ST, 2024 (the "Modified

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Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date. The Borrower will make such payments at HomeSide Lending, Inc. or at such other place as the Lender may require.

- The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.
- Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

(To be signed by all borrowers, endorsees, guarantors, sureties, and other parties signing the Balloon Note.)

Rolando Delgado Jr (Seal)
ROLANDO DELGADO JR
SS#: 360-46-4517
Borrower

Stacey Delgado (Seal)
STACEY DELGADO
SS#: 351-68-7245
Borrower

STATE OF IL
COUNTY OF Cook

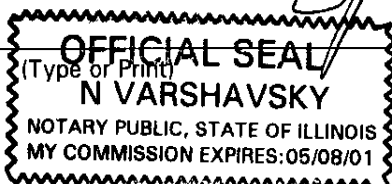
On December 18, 98 before me, a Notary Public in and for said State, the undersigned personally

appeared Rolando Delgado Jr & Stacey Delgado
personally known to me (or provided to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS MY HAND AND OFFICIAL SEAL

Signature [Handwritten Signature]

Name _____



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HomeSide Lending, Inc.
7301 Baymeadows Way
Jacksonville, FL 32256

E. Holt
Witness: *E. Holt*

D. Keene
D. Keene (Assistant Vice President)

Marie Stokes
Witness: *Marie Stokes*

Robyn Watson
Robyn Watson (Assistant Secretary)

STATE OF FLORIDA }
COUNTY OF DUVAL }

I hereby certify that on this day before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared D. Keene and Robyn Watson to me known as Assistant Vice President and Assistant Secretary, respectively of the corporation named therein, and severally acknowledged before me that they executed the same as such officers in the same and on behalf of said corporation.

Witness my hand and official seal in the County and State last aforesaid the 24th day of

Dec., 1998.

Donna J. McShane
Notary Public

My Commission expires: 6-15-01



Prepared by: J ALLEN, HomeSide Lending, Inc.
7301 Baymeadows Way, Jacksonville, FL 32256

(Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction)

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LOT ONE HUNDRED TEN IN BRENTWOOD IN DES PLAINES UNIT NO. 2, BEING A RESUBDIVISION OF PARTS OF LOTS FOUR, FIVE AND EIGHT OF THE OWNERS SUBDIVISION OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JANUARY 26, 1961 AS DOCUMENT NUMBER 1961972, IN COOK COUNTY, ILLINOIS. PIN NUMBER : 08-13-411-018. ✓

Property of Cook County Clerk's Office