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1999-01-15 10:19:39  
Cook County Recorder 23.00

C.T.I.C.

SUBORDINATION

OF

MORTGAGE



11/23/98/98125832EM313

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated June 6, 1998 executed by Elonora A. Licudine, Floramado A. Licudine and Normita M. Licudine, as joint tenants, as Mortgagors to First American Bank, as Mortgagee, recorded on June 10, 1998 as Document No.98489243 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated January 7, 1999 by Elnora A. Licudine, Floramado A. Licudine and Normita M. Licudine as Mortgagors to NAB Bank, its successors and/or assigns as Mortgagee securing payment of a Note in the face amount of \$195,000, dated January 7, 1999 with interest from the date thereof on unpaid principal at the rate of 6.75 (percent) per annum, principal and interest payable in installments of \$ 1264.77 on the first day of every month beginning March 1, 1999 and continuing until February 1, 2029 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 25th day of November, 1998.

First American Bank

BY: Jeffery Freeman  
Jeffery Freeman

ITS: Consumer Loan Officer

STATE OF ILLINOIS )  
COUNTY OF Cook )

Before me, a notary public in and for said county and state, personally appeared Jeffery Freeman personally known as the Consumer Loan Officer of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 25th day of November, 1998.

Stephen M. Forde  
NOTARY PUBLIC



This instrument prepared by: First American Bank, 5000 North Elston Ave, Chicago, IL, 60630,

Mail To: NAB BANK  
8301 S. CASS AVENUE  
DARIEN, IL 60561

BOX 333-CTI

## RIDER - LEGAL DESCRIPTION

THE SOUTH 5 FEET OF LOT 25 AND ALL OF LOT 26 IN BLOCK 1 IN BUTLER'S CARPENTER AND MILWAUKEE AVENUE SUBDIVISION, BEING A SUBDIVISION OF PART OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF MILWAUKEE AVENUE (EXCEPT THE NORTH 666 FEET THEREOF), IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

13-08-215-068