

# UNOFFICIAL COPY



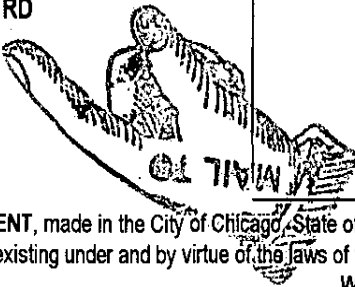
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Cook County Recorder 23.50

LASALLE BANK FSB  
SUBORDINATION AGREEMENT

MAIL TO: LASALLE BANK NA  
ATTN: FILE AUDIT DEPT  
14901 W. IRVING PK RD  
CHICAGO, IL 60641



Account 206-7300063901

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 22ND day of OCTOBER, 1998, by LaSalle Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").  
Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated MAY 27, 1998 and recorded JUNE 2, 1998 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 98458947 made by EDWARD CORDOVA AND SOPHIA CORDOVA ("Borrowers"), to secure and indebtedness of \$70,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4543 N SEELEY AVE CHICAGO, IL 60625 and more specifically described as follows:

LEGAL DESCRIPTION: LOT 7 IN ANN S. MADDUX'S SUBDIVISION OF LOTS 20 TO 24 INCLUSIVE IN BLOCK 7 IN THE SUBDIVISION OF BLOCKS 6, 7 AND 12 IN THE COUNTY CLERK'S DIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 14-18-128-007

WHEREAS, Mid America Federal Savings Bank ("Mortgagee") has refused to make a loan to the Borrowers of \$211,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Oct. 26, 1998 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of TWO HUNDRED ELEVEN THOUSAND DOLLARS AND NO/100, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

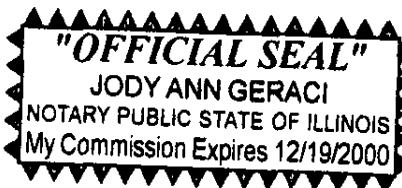
By: Scherry Williams  
Scherry Williams, Consumer Loan Officer

STATE OF ILLINOIS)  
JSS  
COUNTY OF COOK )

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Scherry Williams, Consumer Loan Officer of LaSalle Bank FSB, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 22ND day of OCTOBER 1998.

Jody Ann Geraci  
Notary Public



SAS-A DIVISION OF INTERCOUNTY

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