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Release Deed Of
Reversionary Interest

99049749

9045/0140 27 001 Page 1 of 7
1999-01-15 13:51:56
Cook County Recorder 33.00

This Instrument was prepared by and
after recording return to:

Mark W. Burns
Applegate & Thorne-Thomsen, P.C.
Suite 412
322 South Green Street
Chicago, Illinois 60607

Above Space for Recorder's Use Only

THIS RELEASE DEED is entered into as of November 1, 1998, for the benefit of the Willard Square Limited Partnership, an Illinois limited partnership, TACH Willard Square Development Corporation, an Illinois not-for-profit corporation, their successors and assigns, and all persons who have an interest in title to the Property described below, and is executed and delivered by the City of Chicago, Illinois, a municipal corporation in such capacity, and the City of Chicago, Illinois, In Trust For The Use of Schools, as the grantors (collectively, the "Grantor") under certain Quit Claim Deeds (collectively, the "Deeds") described below, that conveyed certain real estate as described therein (the "Property"):

1. Quitclaim Deed from the City of Chicago, Illinois, dated October 1, 1996 recorded on October 25, 1996 as Document No. 96-818092, conveying that portion of the Property described in Exhibit A-1 hereto.
2. Quitclaim Deed from the City of Chicago, Illinois, In Trust For The Use of Schools dated October 1, 1996 recorded on October 25, 1996 as Document No. 96-818093, containing a right of reversion in favor of the grantor upon the grantee's failure, within a three-year period after the date of the deed, to start construction of a multifamily housing project, conveying that portion of the Property described in Exhibit A-2 hereto.
3. Quitclaim Deed from the City of Chicago, Illinois, dated December 22, 1995 recorded on December 29, 1995 as Document No. 95-905747 and re-recorded as Document No. 96-641419, containing a condition that housing is built on the property within twelve months of the date of the deed, as extended, and a right of reverter and re-entry which shall terminate upon issuance of a certificate of occupancy by the City of Chicago, conveying that portion of the Property described in Exhibit A-3 hereto.

Box 430



All recordings being in the Office of the Recorder of Deeds, Cook County, Illinois Page 2 of 7

Since all terms and conditions contained in the Deeds which grant to the Grantor a reversionary interest and/or right of re-entry have been satisfied, the undersigned hereby releases and terminates, forever, any and all reversionary interests and rights of re-entry affecting or relating to the Property arising out of or on account of such Deeds.

IN WITNESS WHEREOF, the City of Chicago, Illinois has caused this instrument to be duly executed in its name and behalf, and its seal to be affixed hereto as of the date first above written.

Approved as to Legal Form:

By: [Signature]
Assistant Corporation Counsel

The City of Chicago, Illinois, in its own capacity, and In Trust For The Use of Schools

By: [Signature]

Name: MARY T. MECCIA

Title: DEPUTY COMMISSIONER

ATTEST:

Name:

Title:

This Instrument is exempt under provisions of Paragraph B of Section 3 of Real Estate Transfer Tax Act

Date: November 1, 1998

[Signature]
for the City of Chicago

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EXHIBIT A-1

LOT 8 IN ROBERT'S SUBDIVISION OF PART OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 10, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ✓

Permanent Index Number:

20-10-218-035 ✓

Address:

4914 South St. Lawrence Avenue
Chicago, Illinois 60615

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EXHIBIT A-2

Parcel 1:

Lots 1 to 7 inclusive, the North $\frac{1}{2}$ of Lot 19 (except the South 16 feet thereof) and all of Lots 20 to 24 inclusive in block 1 in Washington Park Subdivision of the Northwest $\frac{1}{4}$ of the South East $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 10, Township 38 North, Range 14 East of the Third Principal Meridian, also all of the North-South 16 foot vacated alley lying East of and adjoining said Lots 1 to 6, lying West of and adjoining said lots 19 to 24 and lying North of and adjoining the North line of the South 16 feet of the North $\frac{1}{2}$ of said Lot 19 produced West 16 feet, in Cook County, Illinois.

Parcel 2:

Lot 8 and the South 22 feet of Lot 1 in Robert's Subdivision of part of the North $\frac{1}{2}$ of the Southwest $\frac{1}{4}$ of the Northeast $\frac{1}{4}$ of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index Numbers:

20-10-219-001
20-10-219-019
20-10-218-020
20-19-218-035

Address:

4915 S. St. Lawrence Avenue
4914 S. St. Lawrence Avenue
Chicago, IL

LEGAL DESCRIPTION

The North half of Lot 3 in Block 2 in Washington Park Subdivision of the North West quarter of the South East quarter of the North quarter of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, Commonly known as: 4911 South Champlain, Chicago, Illinois. (Permanent Index No. 20-10-220-002-0000).

The South 1/2 of Lot 3 in Washington Park Subdivision of the Northwest 1/4 of the Southwest 1/4 of the Southwest 1/4 of the Northeast 1/4 of Section 2, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, Commonly known as: 4913 South Champlain, Chicago, Illinois. (Permanent Index No. 20-10-220-003-0000).

The North 1/2 of Lot 4 in Block 2 in Washington Park Subdivision of the Northwest 1/4 of the Southeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, Commonly known as: 4915 South Champlain, Chicago, Illinois. (Permanent Index No. 20-10-220-004-0000).

Lot 16 in Block 1 in E.N. Greene's Subdivision of the North 1/2 of the Southwest 1/4 of the Northeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, Commonly known as: 4940-42 South Champlain, Chicago, Illinois. (Permanent Index No. 20-10-219-014-0000)

Lots 6 and 7 in Block 1 in the Subdivision of the South 1/2 of the Southwest 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, Commonly known as: 4842-45 South St. Lawrence, Chicago, Illinois. (Permanent Index No. 20-10-211-017-00(0)).

Lots 9 and 10 in Block 1 in the Subdivision of the South 1/2 of the 1/4 of the Northeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, Cook County, Illinois, Commonly known as: 4851-53 South St. Lawrence, Chicago, Illinois. (Permanent Index No.(s) 20-10-211-019-0000/20-10-211-020-0000).

The North half of Lot 5 (except that part taken for St. Lawrence Avenue) (lying West of the East 147 11/12 feet thereof) in Lavinia and Company's Subdivision of the South Quarter of the North East Quarter of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, Commonly known as: 5007-09 South St. Lawrence, Chicago, Illinois. (Permanent Index No. 20-10-225-001-0000).

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The West 49 1/2 feet of the east 147 11/12 feet of the North half of Lot 5 in said Subdivision in Cook County, Illinois, Commonly known as: 5007-09 South St. Lawrence, Chicago, Illinois. (Permanent Index No. 20-10-225-002-0000 and 20-10-225-003-0000).

Lots 11 and 12 in Block 1 in the Subdivision of the South half of the Southwest quarter if the Northeast quarter of the Northeast quarter if Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, Commonly known as: 600-12 East 49th Street, Chicago, Illinois (Permanent Index No. 20-10-211-021-0000)

The East 49 feet of the North 1/2 of Lot 5 in Subdivision by W.T.S. Lavinia & Francis A. Hoffman of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, Commonly known as: 619-21 East 50th Street, Chicago, Illinois. (Permanent Index No. 20-10-225-005-0000).

Lot 2 in the Subdivision of Lot 11 in Block 2 on Washington Park's Subdivision of the North West quarter of the South East quarter of the North East quarter of Section 10, Township 38 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois Commonly known as : 616-38 East 50th Street, Chicago, Illinois. (Permanent Index No. 20-10-220-020-0000).

Lots 3,4,5 & the North 1/2 of the Private Alley South of and adjoining Lots in Mary E. Button's Subdivision of the Northwest 1/4 of Lot 3 in Lavinia & Company's Subdivision of Garden & Cottage Lots of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, Commonly known as: 651-57 East 50th Street, Chicago, Illinois. (Permanent Index No. 20-10-226-008-0000).

Lots 1 and 2 in Merrill's Subdivision of Lot 4 in Lavinia & Company's Subdivision of Garden & Cottage Lots in South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, Commonly known as: 647-49 East 50th Street, Chicago, Illinois. (Permanent Index No. 20-10-226-005-0000/ 20-10-226-006-0000).

Lot 1 in Cummings Subdivision of the East 1/2 of the North 1/2 of Lot 3 in Lavinia and Company's Subdivision of the South 1/4 of the Northeast 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, Commonly known as: 707 East 50th Street, Chicago, Illinois. (Permanent Index No. 20-10-226-014-0000).

Lots 1 and 2 in the Subdivision of Lot 2 in Lavinia and Company's Subdivision of the South 1/4 of the Northeast 1/4 of Section 10, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, Commonly known as: 711-13 East 50th Street, Chicago, Illinois. (Permanent Index No. 20-10-226-015-0000).