UNOFFICIAL C

1999-01-15 15:25:49

Cook County Recorder

COLLATERAL ASSIGNMENT

Dated at Tinley Park, Illinois this 315+ day of December, 1998.

This assignment is collateral for a certain loan executed December 3(5), 1998, in the amount of \$38,333.00.

For value received, the undersigned, Scott P. Bogard, individually and as sole officer, director and shareholder of Lifestyle Development, Inc., hereby assigns, transfers, and sets over to ALMA ALBERS SEMPERT, all the rights, powers, privileges, beneficial interest, power of direction, and interest he has in a joint venture agreement, including all interest in the property held subject to said joint venture agreement, as well as any and all assets of Directyle Development, Inc., of which the joint venture property it 1835 Dixie Highway, Flossmoor, Illinois is the sole asset of the corporation, for COLLATERAL PURPOSES.

The undersigned expressly agrees that this assignment is for collateral purposes only and does not relieve the maker of said Collateral Assignment or the members of the joint venture of responsibility or liability for the management of the joint venture or its property. No additional liability shall accrue to the Assignee by virtue of this assignment.

Lifestyle Development, Inc.

Scott Bogard, President

Attest:

MAIL TO: Terence J. Tyksinski

77 W. Washington St. #408

Chicago, IL 60602

h been

1 of 3

UNOFFICIAL COPY

State of Illinois)ss: County of Cook

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT SCOTT P. BOGARD, personally known to me to be the same person whose name is subscribed to the foregoing assignment appeared before me this day in person, and acknowledged that he signed, sealed, and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Notary Public

spbassign

OFFICIAL SEAL DONALD I BETTENHAUSEN NOTARY PUBLIC STATE OF ILLINOIS

ACCI PTANCE

The undersigned accepts the foregoing assignment subject to all the provisions of said trust agreement, this 3/84 day of Clart's Orgina December, 1998.

ALMA ALBERS SEMPERT

ean Kouch POA

2 of 3

UNOFFICIAL COPY

LEGAL DESCRIPTION OF REAL ESTATE REFERRED TO IN ATTACHED COLLATERAL ASSIGNMENT **DATED DECEMBER 31, 1998 AT TINLEY PARK, ILLINOIS** BY SCOTT P. BOGARD AND LIFESTYLE DEVELOPMENT, INC.

Lot 3 and the East 157 feet of Lot 4 in Flossmoor Office Center subdivision of the East ½ of the South East 1/4 of Section 7, Township 35 North, Range 14 East of the Third Principal Meridian, in Cook Courty, Illinois (except from said Lot 4 the South 50.00 feet thereof taken for Vollmer JOSP OF CC Road)

Address of property: 1835 Dixie Highway. Flossmoor, Illinois

Permanent Index Number: 32-07-401-027-0000

والمنسان المأمل

Ounity Clark's Office This instrument prepared by: Terence J. Tyksinski, 77 W. Washington St. Chicago, it 30602

DOME AT CHATCHER'S REAL