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1999-01-15 15:25:49  
Cook County Recorder



COLLATERAL ASSIGNMENT

Dated at Tinley Park, Illinois this 31st day of December, 1998.

This assignment is collateral for a certain loan executed December 31st, 1998, in the amount of \$38,333.00.

For value received, the undersigned, Scott P. Bogard, individually and as sole officer, director and shareholder of Lifestyle Development, Inc., hereby assigns, transfers, and sets over to ALMA ALBERS SEMPERT, all the rights, powers, privileges, beneficial interest, power of direction, and interest he has in a joint venture agreement, including all interest in the property held subject to said joint venture agreement, as well as any and all assets of Lifestyle Development, Inc., of which the joint venture property at 1835 Dixie Highway, Flossmoor, Illinois is the sole asset of the corporation, for COLLATERAL PURPOSES.

The undersigned expressly agrees that this assignment is for collateral purposes only and does not relieve the maker of said Collateral Assignment or the members of the joint venture of responsibility or liability for the management of the joint venture or its property. No additional liability shall accrue to the Assignee by virtue of this assignment.

Scott P. Bogard  
Scott P. Bogard

Lifestyle Development, Inc.

BY: Scott P. Bogard  
Scott Bogard, President

Attest:

By: Scott P. Bogard  
Secretary

MAIL TO: Terence J. Tyksinski  
77 W. Washington St. #408  
Chicago, IL 60602





# UNOFFICIAL COPY

**LEGAL DESCRIPTION OF REAL ESTATE REFERRED  
TO IN ATTACHED COLLATERAL ASSIGNMENT  
DATED DECEMBER 31, 1998 AT TINLEY PARK, ILLINOIS  
BY SCOTT P. BOGARD AND LIFESTYLE DEVELOPMENT, INC.**

Lot 3 and the East 157 feet of Lot 4 in Flossmoor Office Center subdivision of the East ½ of the South East ¼ of Section 7, Township 35 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois (except from said Lot 4 the South 50.00 feet thereof taken for Vollmer Road)

Address of property: 1835 Dixie Highway, Flossmoor, Illinois

Permanent Index Number: 32-07-401-027-0000

This instrument prepared by: Terence J. Tyksinski, 77 W. Washington St. Chicago, IL 60602

**DONE AT CUSTOMER'S REQUEST**